

KΦCH

F o u n d a t i o n I n c .

ANNUAL REPORT 2011



ROSARY, PEACE & SERENITY

MISSION STATEMENT

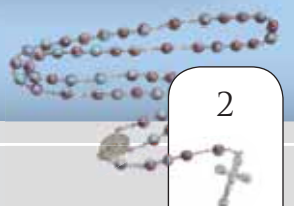
Carl Koch's belief that he was "just a steward of the finances given by God to use on His behalf" inspired the commitment he and his wife, Paula, made to founding the Koch Foundation in 1979. The Foundation's goals are to strengthen and to propagate the Roman Catholic faith by providing grant support for a wide variety of evangelization efforts. In considering applications, major emphasis is placed on sound but financially needy evangelical programs. The Koch Foundation is international in scope with no geographical preference.



Carl and Paula Koch

KOCH
Foundation Inc.

ROSARY, PEACE & SERENITY



Letter From The EXECUTIVE DIRECTOR

I have been blessed in my life to have had several family members who chose to dedicate their lives in service to God, so there has never been a time when I did not visit my relatives and see a cousin dressed all in black with a worn yet beloved Rosary tucked carefully into her simple belt. I can remember as a young child Sister teaching me to say the Rosary and telling me that whenever I attended Mass I was to pray the Rosary. That memory has stayed with me into adulthood and, when I became a mother, the Rosary took on a special and personal meaning. I found I was praying the Rosary more often and usually for something concerning my son and family. I began to realize that I needed the solace I could only find by praying the Rosary. Like many parents, in addition to my work at the Foundation I am also my son's chauffeur, carting him to and from various sports events. My own parents are aging, and as the eldest it is often my responsibility to make sure doctors' appointments are kept, prescriptions are filled, and special diets are not ignored. Amidst all of this, praying the Rosary has helped me to gain a better perspective on life and what is truly important. It has since become my "quiet time," sometimes the only moments of calm that I have each day.

In the Catholic Faith, the Rosary is considered our prayer to Our Mother, to whom we always turn with our problems, concerns, and gratitude. Pope Pius XII said, "There is no surer means of calling down God's blessing upon the family...than the daily recitation of the Rosary." To explain why this was so, an Irish priest once told me the following story:

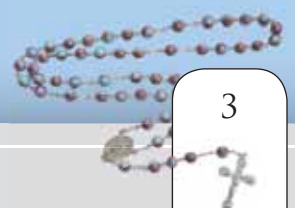
One day, the Lord was taking inventory of who was in Heaven, and as He was walking along He saw many individuals that should not be in Heaven. He decided He needed to have a talk with St. Peter. He found St. Peter and began to scold him about who he was letting into Heaven. St. Peter nodded his head and agreed, saying, "I know Lord, but every time I say 'No, you are not getting in,' they go around back and your Mother lets them in!"

No matter how trivial my worries might seem, if I ask for the Blessed Mother to intercede on my behalf I can be assured that my prayers have been heard. Praying Her Rosary has never failed to bring me healing and peace, especially when I needed them most. While the prayers are not complicated, the sacred intimacy they offer is immediate and available to all no matter how humble the method. Nevertheless, there is an undeniable sacredness to the Rosary. In stressful situations, whether at work or traveling, praying the Rosary makes me feel like I have entered a holy place, a spiritual union between myself and Mary, where I can offer up my best hopes and worst fears to Our Lady and so grow a little closer to God. As the glorious good of the Kingdom of Heaven springs from the tiniest mustard seed, so too do the simple buds of our Holy Mother's Rosary blossom in the hearts of all seeking divine solace.

K&CH
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ROSARY, PEACE & SERENITY

In Christ's Name,
Carolyn Young



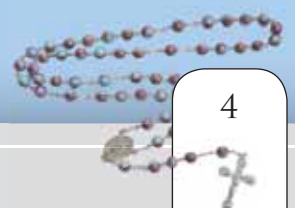
ROSARY, PEACE & SERENITY

Devotions to the Blessed Virgin Mary have always been an integral part of the Catholic Faith and Identity. While not the oldest, the Rosary is certainly the best and most recognizable evidence of this. The word "Rosary" comes from the Latin "Rosarium," or "garland of roses," so it is fitting the prayers dedicated to Her would be called after Her flower. Each time She has appeared, She has exhorted the faithful to pray the Rosary. In one apparition, She said that with each Hail Mary we are giving Her a rose and with each completed Rosary we are making Her a crown of roses.

The history of the Rosary is itself a testament to both Medieval Catholics' love for the Blessed Mother and the dedication of the religious men and women of the time. The Na tri coicat format (created by 7th Century Irish monks who divided the 150 Psalms of David into three groups of fifty to represent the states of penance, justice and glory in which the faithful find themselves) was combined with the 150 psalms written in praise of Mary, also called Rosariums, by the 13th Century Saint Bonaventure. These Rosaries came to be known as Our Lady's Psalter, and it was not long before the Rosariums were replaced by the popular custom of reciting Hail Marys. This practice was not, however, necessarily widespread outside of a cloister, until Saint Dominic de Guzmán, founder of the Dominican Order, brought the Rosary to the people.

Seeing the sinfulness of those around him and unable to overcome their unrepentant attitude, he followed the example of Our Lord and retreated into a forest to pray for guidance. After three days of intense reflection and penitent prayer, he was visited by Our Lady and three angels. She described the Rosary in Her hand as the "weapon the Blessed Trinity wants to use to reform the world," and counseled St. Dominic to "preach [my] Psalter" in order to reach those souls who had previously been hardened to his message of evangelization. With Her words still fresh in his mind, St. Dominic went forth and did exactly that, using the Rosary as a "battering ram" to combat sin and gain grace from God just as She had instructed.

Few Catholics today would describe the Rosary in such martial terms, though it remains a powerful instrument of evangelization. Like many ancient traditions however, the 20th Century saw a wane in the Rosary's popularity as many considered it a dusty relic of an era long past. Times certainly do change but the need to find solace in prayer does not, and so Blessed Pope John Paul II called for the Year of the



Rosary in 2003. He considered the Rosary to be such an important devotion that He asked the faithful to pray the Rosary both at home and in church more often. His call did not go unanswered. All over the world, there are countless parishes that boast of prayer groups that meet weekly if not daily to pray the Rosary and reflect upon the mysteries of our Faith.

All Christians are invited to participate in this sacred and beautiful devotion. Sister Lucia, one of the seers of Fatima, explained it thusly, "Our Lady wanted to give ordinary people, who might not know how to pray, this simple method of getting closer to God." The Rosary is a meditation on Scripture and on the different points of Christ's life, and so can illuminate any mind shadowed by fear, confusion or doubt. The prayers are fairly easy to remember and can be said anywhere, even without Rosary Beads, and so can bring peace to all who seek it.

We pray to the Blessed Virgin for Her intercession with Christ, for as witnessed at the wedding at Cana, He cannot deny a request from His Mother. It is when She adds Her intentions to ours and offers them to Him that we have the greatest chance to bring about change, both in our world and in our hearts.



Benedictine Sisters of Perpetual Adoration - Warsaw, Poland

DIRECT EVANGELIZATION

"Our Lady wanted to give ordinary people, who might not know how to pray, this simple method of getting closer to God"

(Sister Lucia, one of the seers of Fatima)

The Rosary is one of the most frequent prayers said worldwide. The Hail Mary is a simple prayer which centers on the great mysteries of the life of Christ and Mary and offers hope when life can seem challenging. Teaching the Rosary is a wonderful way to share the beliefs of the Catholic faith and to evangelize in local communities.

The Koch Foundation funds Direct Evangelization programs and religious activities that directly support, strengthen, and spread the Catholic faith.



Missionary Sisters of the Holy Family - Pinsk, Belarus



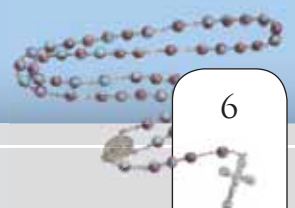
Orita Mentoring Program -
Palm Beach, Florida USA



Society of Jesus, Russian Region - Mother of God -
Moscow, Russia

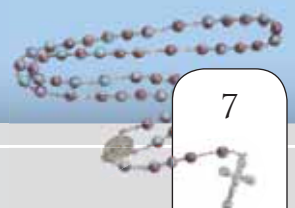
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ROSARY, PEACE & SERENITY



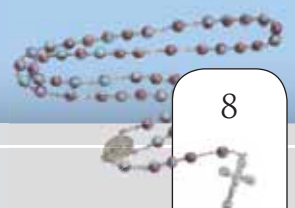
DIRECT EVANGELIZATION

CARITAS For Children, Chicago	Illinois, USA	\$15,000.00
Palm Beach Diocese, Palm Beach	Florida, USA	\$8,000.00
St. Mary of Mount Carmel Church	St. Cloud, Minnesota, USA	\$8,000.00
CRUDEM Foundation	Cap-Haitien, Haiti	\$300,000.00
St. Martin de Porres High School	Chicago, Illinois, USA	\$10,000.00
Catholic Community Services of Southern Arizona	Tucson, Arizona, USA	\$20,000.00
Society of Mary, Wellington	New Zealand	\$15,000.00
Lumen Christi Institute, Chicago	Illinois, USA	\$10,000.00
Dominican Sisters of Peace, Dodge City	Kansas, USA	\$12,000.00
Dominican Sisters of Peace, Columbus,	Ohio, USA	\$10,000.00
Dominican Sisters of Peace, Detroit	Michigan, USA	\$15,000.00
Sinsinawa Dominicans, Owensboro	Kentucky, USA	\$15,000.00
Christ the King Catholic Church	Jackson, Mississippi, USA	\$9,400.00
Baltimore Archdiocese	Baltimore, Maryland, USA	\$15,000.00
St. Scholastica Collegem	Duluth, Minnesota, USA	\$15,000.00
San Felipe de Jesus Catholic Church	Brownsville, Texas, USA	\$15,000.00
St. Basil the Great Sisters, Jesus, Lover of Humanity Province	Philadelphia, Pennsylvania, USA	\$15,000.00
St. Thomas Aquinas Catholic Center	Denver, Colorado, USA	\$15,000.00
Kokstad Diocese	Kokstad, South Africa, USA	\$10,000.00
Portland Diocese	Portland, Maine, USA	\$15,000.00
Saint Joseph School	Richmond Virginia, USA	\$15,000.00
Society of Jesus, Chicago Province	Chicago, Illinois, USA	\$15,000.00
El Paso Diocese	El Paso, Texas, USA	\$15,000.00
Sisters of Mercy	Belize City, Belize	\$10,000.00
Port-de-Paix Diocese	Port-de-Paix, Haiti	\$9,000.00
Port-de-Paix Diocese	Port-de-Paix, Haiti	\$10,000.00
Franciscan Hospital Sisters of the Immaculate Conception	Viana, Angola	\$10,000.00
Blessed Edmund Rice School for Pastoral Ministry	Venice, Florida	\$20,000.00
Caroline House, Inc.	Bridgeport, Connecticut, USA	\$15,000.00
Holy Child Jesus Society, American Province	Philadelphia, Pennsylvania, USA	\$10,000.00
School Sisters of Notre Dame, Atlantic-Midwest Province	Bridgeport, Connecticut, USA	\$15,000.00
St. Frances Xavier Cabrini Catholic Church	Brownsville, Texas, USA	\$20,000.00
L'Arche U.S.A.	Various, USA	\$15,000.00
Prison Outreach Ministry	Washington, DC, USA	\$15,000.00
Holy Cross Congregation, Eastern Province	Agartala, India	\$10,000.00
Duquesne University of the Holy Spirit	Pittsburgh, Pennsylvania, USA	\$15,000.00
Our Lady of Good Counsel Church	St. Augustine, Florida, USA	\$15,000.00
Family Advancement Ministries	Savannah, Georgia, USA	\$10,000.00
Passionist Community, Holy Cross Province	Chicago, Illinois, USA	\$10,000.00
Rosary Army Corp	Atlanta, Georgia, USA	\$15,000.00
Focolare Movement (Men's Branch)	Various, Haiti	\$15,000.00
St. Augustine Diocese	St. Augustine, Florida, USA	\$15,000.00
Living Stones Catholic Community	Kaunas, Lithuania	\$10,000.00



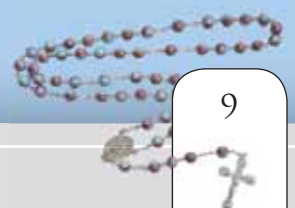
DIRECT EVANGELIZATION, (CONT.)

Our Lady of the Sacred Heart	Purwokerto, Indonesia	\$10,000.00
Romero Center, St. Joseph Pro-Cathedral Parish	Camden, New Jersey, USA.	\$10,000.00
Paulist National Catholic Evangelization Association	Washington, DC, USA.	\$75,000.00
St. John Chrysostom Parish	Philadelphia, Pennsylvania, USA	\$15,000.00
Holy Cross Congregation	Chittagong, India	\$15,000.00
School for Adult Catechesis	Kaunas, Lithuania	\$15,000.00
Franciscan Province of St. Casimir	Vilnius, Lithuania.	\$15,000.00
Congregation of the Mission of St. Vincent de Paul	Various , Ireland	\$15,000.00
Daughters of Charity of the Most Precious Blood	Vijayawada, India	\$10,000.00
St. Jerome Parish Acopia.	Cusco, Peru	\$10,245.00
St. Jeronime of Acopia Parish	Cusco, Peru	\$10,000.00
Sisters of St. Francis	Charleston, South Carolina, USA	\$20,000.00
Catholic Network of Volunteer Service	Washington, DC, USA.	\$10,000.00
Franciscan Sisters of the Poor Foundation	Kaolack, Senegal.	\$15,000.00
St. Luke Institute	Washington, DC, USA.	\$20,000.00
Apostles of the Interior Life	Kansas City, Kansas USA.	\$15,000.00
Society of Jesus, South Poland Province	Przemysl, Poland	\$15,000.00
Catholic Medical Mission Board, Inc.	New York, New York, USA	\$40,000.00
St. Paul's Catholic Newman Center	Fargo, North Dakota, USA	\$20,000.00
Sisters of Nazareth.	Los Angeles, California, USA.	\$20,000.00
Oblates of Mary Immaculate, US Province.	Aix en Provence, France	\$10,000.00
Djibouti Diocese.	Djibouti, Republic of Djibouti.	\$15,000.00
Benedictine Sisters, St. Placid Priory	Seattle, Washington, USA	\$15,000.00
Don Bosco Cristo Rey High School	Washington, DC, USA.	\$20,000.00
St. Philip Neri Catholic Mission	St. Augustine, Florida, USA	\$9,850.00
Congregation of the Passionists, St. Paul of the Cross, Eastern Province	Mandeville, Jamaica	\$10,000.00
LAMP Ministries, Inc.	New York, New York, USA	\$20,000.00
Lafayette Diocese	Lafayette, Louisiana, USA	\$5,000.00
Fellowship of Catholic University Students	Denver, Colorado, USA	\$15,000.00
Catholic Volunteers in Florida.	Orlando, Florida, USA.	\$20,000.00
St. Felix of Cantalice Sisters, Mother of God Queen of Poland Province	Warszawa-Praga, Poland.	\$10,000.00
Dominican Sisters, Congregation of Blessed Imelda.	Kosice, Slovakia	\$20,000.00
Sisters of the Cross and Passion	Down and Connor, Ireland	\$15,000.00
Dominican Brothers of St. Martin de Porres	Novaliches, Philippines.	\$16,367.00
Jinja Diocese	Jinja, Uganda	\$10,000.00
Sisters of the Holy Faith	Los Angeles, California, USA.	\$15,000.00
Our Divine Saviour Catholic Church.	Savannah, Georgia, USA	\$15,000.00
Family Center of Lithuania.	Various, Lithuania	\$9,435.00
Poor Clare Sisters, St. Clare Monastery	Naples , Italy	\$15,000.00
St. Paul of Chartres Sisters	Pagadian, Philippines.	\$5,287.00
St. Mary, Mother of the Redeemer Church.	Toledo, Ohio, USA	\$15,000.00
St. Joseph Seminary College	New Orleans, Louisiana, USA	\$15,000.00
Kaunas Archdiocese	Kaunas, Lithuania	\$15,000.00



DIRECT EVANGELIZATION, (CONT.)

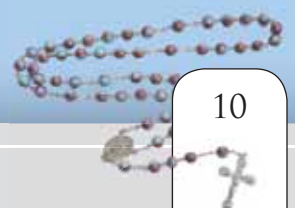
Glenmary Home Missioners.	Various, USA	\$120,000.00
Norwich Diocese	Norwich, Connecticut, USA	\$15,000.00
All Hallows College	Dublin, Ireland	\$20,000.00
Morogoro Diocese	Morogoro, Tanzania.	\$10,000.00
Franciscan Missionaries of Our Lady of Peace.	Tijuana, Mexico	\$10,000.00
Our Lady of Guadalupe Monastery, Poor Clares	Rabat, Morocco	\$15,000.00
Poor Clare Colettines	Mwanza, Tanzania	\$10,547.00
Life and Faith Institute	Various, Lithuania	\$12,000.00
Davao Archdiocese	Davao, Philippines.	\$15,000.00
St. Francis de Sales Catholic Church.	Crookston, Minnesota, USA	\$15,000.00
Santa Rosa Diocese	Santa Rosa, California, USA	\$15,000.00
Guest House, Inc.	Detroit, Michigan, USA	\$10,000.00
Dismas Ministry, Inc.	Various, USA	\$25,000.00
Santa Familia Center	Belize City, Belize	\$5,000.00
St. Mary's Catholic Center	Austin, Texas, USA	\$20,000.00
St. John the Baptist Catholic Church	Lansing, Michigan, USA	\$15,000.00
Kadapa Diocese	Kadapa , India	\$10,000.00
Bernardine Franciscan Sisters.	Santo Domingo, Dominican Republic	\$10,000.00
Poor Clares of Perpetual Adoration	Eluru, India	\$15,000.00
Pharr Oratory of St. Philip Neri School System	Brownsville, Texas, USA.	\$3,000.00
Salesians of Don Bosco.	Newark, New Jersey, USA	\$10,000.00
Missionary Sisters of the Immaculate Heart of Mary.	Brownsville, Texas, USA.	\$20,000.00
Beaumont Diocese	Beaumont, Texas, USA	\$15,000.00
Beaumont Diocese	Beaumont, Texas, USA	\$10,000.00
Sekondi-Takoradi Diocese	Sekondi-Takoradi, Ghana	\$10,000.00
Poor Clares Colettines	Bukoba, Tanzania	\$10,000.00
Rosalie Hall, Inc.	New York, New York, USA	\$15,000.00
Baltimore Archdiocese	Les Gonaives, Haiti	\$20,000.00
Xaverian Missionary Fathers.	Boston, Massachusetts, USA	\$10,000.00
Stockton Diocese	Stockton, California, USA.	\$15,000.00
St. Augustine Church and Catholic Student Center	St. Augustine, Florida, USA	\$15,000.00
Center of Communication and Social Promotion	Chimbote, Peru	\$15,000.00
Military Chaplaincy Affairs Commission of the Kiev Archdiocese.	Kyiv , Ukraine	\$12,000.00
Order of Friars Minor	Quito, Ecuador.	\$10,000.00
Heart's Home USA.	Brooklyn, New York, USA.	\$10,000.00
Disclaled Carmelite Friars, California-Arizona Province	Tucson, Arizona, USA	\$20,000.00
St. Vincent de Paul Society of San Mateo County	San Francisco, California, USA.	\$15,000.00
St. Anthony Hospital Foundation	Chicago, Illinois, USA	\$10,265.00
The Alexander House Apostolate	San Antonio, Texas, USA	\$10,000.00
Sisters of St. John the Baptist	New York, New York, USA	\$15,000.00
Community of Holy Rosary and St. John the Evangelist	Columbus, Ohio, USA.	\$10,000.00
Jesuit Refugee Service/USA.	Various cities, Panama	\$15,000.00
Our Lady of the Lake Catholic Community	Superior, Wiscinsin, USA	\$20,000.00



DIRECT EVANGELIZATION, (CONT.)

Augustinian Order, Our Mother of Good Counsel Province	Chicago, Illinois, USA	\$10,000.00
Our Lady Star of the Sea Parish	New Orleans, Louisiana, USA	\$15,000.00
Fajardo-Humacao Diocese	Fajardo-Humacao, Puerto Rico	\$20,000.00
Catholic Charities, Youngstown Diocese	Youngstown, Ohio, USA	\$10,000.00
Winona Diocese	Winona, Minnesota, USA	\$15,000.00
Salina Diocese	Salina, Kansas, USA	\$15,000.00
Holy Cross Congregation, Eastern Province	Chosica	\$10,000.00
Oblates of Mary Immaculate, US Province	Belleville, Illinois, USA	\$15,000.00
Society of Jesus, Chinese Province	Taipei, Taiwan	\$20,000.00
Immaculate Heart Retreat Center	Spokane, Washington, USA	\$10,000.00
Ignatian Lay Volunteer Corps	Baltimore, Maryland, USA	\$15,000.00
L'Arche Harbor House	St. Augustine, Florida, USA	\$15,000.00
Catholic Charities of La Crosse Diocese	La Crosse, Wisconsin, USA	\$15,000.00
Kiyinda-Mityana Diocese	Kiyinda-Mityana, Uganda	\$10,000.00
Franciscan Friars, Vice Province of St. Benedict of the Amazon	Itaituba Prelature, Brazil	\$10,000.00
Society of Jesus, South Poland Province	Krakow, Poland	\$15,000.00
National Catholic Bioethics Center	Philadelphia, Pennsylvania, USA	\$7,500.00
Society of Our Lady of the Most Holy Trinity	Kansas City-St. Joseph, Missouri, USA	\$15,000.00
St. Joseph's Apache Mission	Las Cruces, New Mexico, USA	\$15,000.00
Houma-Thibodaux Diocese	Houma-Thibodaux, Louisiana, USA	\$20,000.00
Bureau of Catholic Indian Missions	Various, USA	\$15,000.00
Catholic World Mission	Xalapa, Mexico	\$20,000.00
St. Matthew Catholic Church	Orlando, Florida, USA	\$15,000.00
Immaculate Heart of Mary Parish	Cincinnati, Ohio, USA	\$15,000.00
Mongu Diocese	Mongu, Zambia	\$15,000.00
Society of Mary	Auckland, New Zealand	\$15,000.00
Seton Hall University	Newark, New Jersey, USA	\$15,000.00
Our Lady of Hope Catholic Parish	Philadelphia, Pennsylvania, USA	\$15,000.00
St. Thomas More Catholic Newman Center	Winona, Minnesota, USA	\$15,000.00
Boise Diocese	Boise, Idaho, USA	\$15,000.00
Our Lady of Lourdes Church	Cleveland, Ohio, USA	\$10,000.00
Society of Jesus, Russian Region	Novosibirsk, Russia	\$15,000.00
Sisters, Servants of Mary, Ministers to the Sick	New York, New York, USA	\$15,000.00
Catholic Rural Ministry	Erie, Pennsylvania, USA	\$7,000.00
Daughters of Mary Immaculate Congregation	Campinas, Brazil	\$10,000.00
Good Shepherd Sisters, Mid-North America Province	Cleveland, Ohio, USA	\$15,000.00

TOTAL \$2,734,896.00



PREPARATION OF EVANGELISTS

*"The Rosary is a magnificent and universal prayer for the needs of the Church,
the nations and the entire world"*

(Pope John XXIII)

Through many of the apparitions of the Blessed Mother, one of the messages she has consistently requested is that we pray the Rosary for more vocations to the Catholic Church as we pray the Rosary. Many who hear Her call may become catechists, youth ministers, deacons, or leaders in their parishes. Others who heed Her calling seek to join the ranks of the consecrated men and women religious who for so many centuries have been the backbone of the Church's missionary work.

The Koch Foundation funds Preparation of Evangelists formation programs and religious activities that prepare individuals and groups to proclaim the Good News of salvation through the Catholic faith.



Montfort Missionaries U.S. Province - Juigalpa, Nicaragua



Missionary Sisters of
the Holy Family - Pinsk,
Belarus



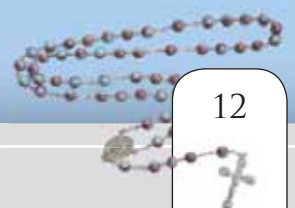
Sisters of the Order of Augustinian Recollects - San Luis
Potosi, Mexico

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ROSARY, PEACE & SERENITY

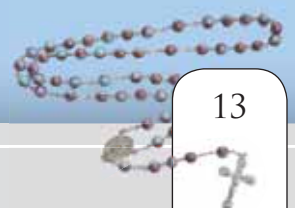
PREPARATION OF EVANGELISTS

Zamora en Ecuador Vicariate	Zamora, Ecuador	\$15,000.00
Jesuit School of Theology of Santa Clara University	Oakland, California, USA	\$15,000.00
Mexican American Catholic College	San Antonio, Texas, USA	\$15,000.00
Chaithanya Pastoral Center	Kottayam, India	\$10,000.00
Philothea Missionary Society	Ngong, Kenya	\$10,000.00
Benghazi Apostolic Vicariate	Benghazi, Libya	\$15,000.00
Kottayam Diocese	Kottayam, India	\$10,000.00
Calvary Hospital	New York, New York, USA	\$15,000.00
Catholic Charismatic Renewal, Ghana	Kumasi, Ghana	\$6,000.00
Franciscan Friars Minor, Venetian Province of St. Anthony of Padua	Venice, Italy	\$15,000.00
International Theological Institute for Studies on Marriage and the Family	Vienna, Austria	\$15,000.00
Dominican Sisters of Charity of the Presentation of the Blessed Virgin	Tegucigalpa, Honduras	\$15,000.00
Barmariam Pastoral Center	Kottayam, India	\$10,000.00
Amate House	Chicago, Illinois, USA	\$7,500.00
Salt Lake City Diocese	Salt Lake City, Utah, USA	\$15,000.00
Dodge City Diocese	Dodge City, Kansas, USA	\$15,000.00
Life Teen, Inc.	Phoenix, Arizona, USA	\$15,000.00
Brothers of the Christian Schools, Midwest District	Joliet, Illinois, USA	\$10,000.00
H.L. Grant Catholic Student Center	Austin, Texas, USA	\$15,000.00
St. Lawrence Catholic Campus Center	Kansas City, Kansas, USA	\$10,000.00
Our Lady of Lourdes Parish	Port-de-Paix, Haiti	\$6,200.00
Incarnate Word Sisters of Charity	San Antonio, Texas, USA	\$10,000.00
Kokstad Diocese	Kokstad	\$15,000.00
The Conference for Mercy Higher Education	Washington, District of Columbia, USA	\$20,000.00
Holy Family Parish, Ipuli	Tabora, Tanzania	\$10,000.00
Franciscan Mission Service of North America	Washington, District of Columbia, USA	\$15,000.00
Chuquibamba Prelature	Chuquibamba, Peru	\$14,737.00
Nativity School	Los Angeles, California, USA	\$4,750.00
St. Jean Baptiste Parish, Sassier	Jeremie, Haiti	\$20,000.00
Pensacola-Tallahassee Diocese	Pensacola, Florida, USA	\$10,000.00
Emmaus Centre Katikamu	Kasana, Uganda	\$10,000.00
Society of St. Vincent de Paul of Alameda County	Oakland, California, USA	\$10,000.00
St. Francis of Assisi Parish, Dakao	Ho Chi Minh, Viet Nam	\$15,000.00
Thomas More College of Liberal Arts	Manchester, New Hampshire, USA	\$10,000.00
Sisters, Servants of the Immaculate Heart of Mary, USA	Detroit, Michigan, USA	\$5,500.00
Institute of the Sisters of Mercy of the Americas	Detroit, Michigan, USA	\$15,000.00
Franciscan Renewal Center	Phoenix, Arizona, USA	\$15,000.00
Salesians of Don Bosco, St. Joseph Province	Kurnool, India	\$15,000.00
Bani Diocese	Bani, Dominican Republic	\$7,450.00
Missionaries of the Blessed Sacrament Congregation	Adilabad	\$4,580.00
Marquette University	Milwaukee, Wisconsin, USA	\$10,000.00
Holy Cross Hospital Legacy Institute	Miami, Florida, USA	\$20,000.00
St. Paul's Parish	Monze, Zambia	\$5,740.00



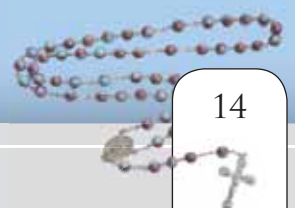
PREPARATION OF EVANGELISTS, (CONT.)

Tabora Archdiocese	Tabora, Tanzania	\$8,000.00
Sioux Spiritual Center.	Rapid City, North Dakota, USA	\$5,000.00
Company of Santa Teresa de Jesus Congregation	San Lorenzo, Paraguay	\$2,500.00
Ghimbichu Kidane Mihret Catholic Church	Hosanna, Ethiopia	\$15,000.00
Franciscan School of Theology, Franciscan Friars, St. Barbara Province	Oakland, California, USA	\$10,000.00
Catholic Bishops' Conference of Ghana.	Various, Ghana	\$15,000.00
Carmelite Missions	Besancon, France	\$10,000.00
Franciscan Sisters of Little Falls, Minnesota	Linares, Mexico	\$15,000.00
Diocesan Pastoral Center, Nellore Diocese.	Nellore, India	\$10,917.00
Holy Child Jesus Society, American Province	Santiago, Chile	\$10,000.00
Franciscan Center for Reflection	Guatemala City, Guatemala	\$10,000.00
Mansa Diocese.	Mansa, Zambia	\$8,000.00
Yauyos Prelature	Canete, Peru.	\$10,000.00
Sanctuary and House of Formation and Spirituality Getsemani	San Francisco de Macoris, DR	\$15,000.00
United States Catholic Mission Association	Washington, District of Columbia, USA	\$20,000.00
Catholic Migrant Farmworker Network.	Various, USA	\$15,000.00
Order of Friars Minor	Khartoum, Sudan	\$10,000.00
Sacred Heart of Jesus Missionary Sisters	Philadelphia, Pennsylvania, USA	\$15,000.00
National Association of Diaconate Directors	Columbus, Ohio, USA	\$10,000.00
Grand Island Diocese	Grand Island, Nebraska, USA.	\$15,000.00
Catholic Lay Missioner Collaborative	Washington, District of Columbia, USA	\$15,000.00
Jesuit Volunteer Corps	Rapid City, South Dakota, USA.	\$20,000.00
Huancavelica Diocese	Huancavelica, Peru.	\$10,000.00
Montfort Missionaries, U.S. Province.	Juigalpa, Nicaragua	\$15,000.00
Chemin Neuf Community.	Moundou, Chad	\$10,000.00
Mary & Joseph Retreat Center	Los Angeles, California, USA	\$15,000.00
Volunteer Missionary Movement	San Salvador, El Salvador	\$15,000.00
Catholic Charismatic Center	Santa Fe, New Mexico, USA	\$15,000.00
Hue Archdiocese	Hue, Viet Nam.	\$15,000.00
San Jose de Nueva Ecija Diocese.	San Jose de Nueva Ecija, Philippines	\$10,000.00
Institute on Religious Life	Arlington, Virginia, USA	\$20,000.00
Order of Friars Minor	Mechelen, Belgium	\$15,000.00
Marianist Brothers, US Province	st. Louis, Missouri, USA	\$10,000.00
Society for the Propagation of the Faith, NY.	Various, Africa	\$300,000.00
Oblates of the Virgin Mary, St. Ignatius Province	Boston, Massachusetts, USA.	\$15,000.00
Franciscan Missionaries of the Eternal Word.	Birmingham, Alabama, USA	\$15,000.00
Redemptoris Mater Diocesan Seminary	Vienna, Austria	\$15,000.00
Congregation of the Mission, Western Province	Nairobi, Kenya	\$8,000.00
Las Cruces Diocese	Las Cruces, New Mexico, USA	\$20,000.00
Bafata Diocese	Bafata, Guinea Bissau	\$15,000.00
Society of Jesus, North-West Africa Province	Lagos, Nigeria.	\$15,000.00
St. Joseph College Seminary	Chicago, Illinois, USA	\$20,000.00
Vincentian Congregation, Marymatha Province	Ernakulam, India	\$5,866.00



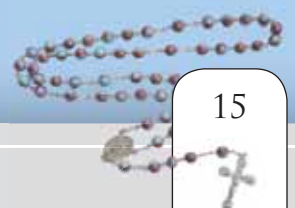
PREPARATION OF EVANGELISTS, (CONT.)

Schoenstatt Fathers, Secular Institute.	Asuncion, Paraguay	\$20,000.00
Military Services, USA Archdiocese	Various, USA	\$20,000.00
Franciscan Friars Minor, Seraphic Province of St. Francis	Perugia-Citta della Pieve, Italy	\$20,000.00
Benedictine Fathers of Sacred Heart Mission, St. Gregory's Abbey.	Oklahoma City, Oklahoma	\$15,000.00
Franciscan Monastery, Custody of the Holy Land	Washington, District of Columbia, USA	\$15,000.00
Tombura-Yambio Diocese	Tombura-Yambio, Uganda	\$10,000.00
Discalced Carmelite Friars, California-Arizona Province	Portland, Oregon.	\$20,000.00
Archdiocesan Missionary Redemptoris Mater Seminary	La Paz, Bolivia	\$10,000.00
Benedictine Monks of Mineiros, St. Joseph Priory	Goiania, Brazil	\$15,000.00
Sacred Hearts of Jesus and Mary Missionaries	Harrisburg, Pennsylvania, USA.	\$15,000.00
St. Patrick's Seminary & University	San Francisco, California, USA	\$15,000.00
Montfort Missionaries, U.S. Province.	Brooklyn, New York, USA	\$15,000.00
Barnabite Fathers, Manila	Antipolo, Philippines	\$15,000.00
Gregorian University Foundation	New York, New York, USA.	\$15,000.00
St. Benedict the African Franciscan Province	Lubumbashi, Republic of the Congo.	\$15,000.00
Missionaries of Christ the Mediator	Sabina-Poggio Mirteto, Italy	\$15,000.00
Franciscan Friars Minor, Venetian Province of St. Anthony of Padua	Vittorio Veneto, Italy	\$15,000.00
Redemptoris Mater Diocesan Missionary Seminary	Ndola, Zambia	\$20,000.00
Holy Cross Congregation, Our Lady of Perpetual Help Province	Port-au-Prince, Haiti	\$15,000.00
Augustinian Order, Our Mother of Good Counsel Province	Chulucanas, Peru.	\$20,000.00
Franciscan Friars, St. Barbara Province.	Oakland, California, USA	\$15,000.00
Benedictine Monks of Chicago.	Chicago, Illinois, USA	\$10,000.00
Carmelite Missions	Mutare, Zimbabwe	\$10,000.00
Carmelite Missions	Bayeux, France	\$15,000.00
Brothers of St. Michael Congregation.	Coimbatore, Mexico.	\$10,000.00
Dominican Order of the Catholic Church, Mexican Province	Mexico City, Mexico	\$20,000.00
Yauyos Prelature	Canete, Peru.	\$15,000.00
Sacred Heart Major Seminary.	Detroit, Michigan, USA	\$20,000.00
University of St. Mary of the Lake/Mundelein Seminary	Chicago, Illinois, USA	\$20,000.00
Abancay Diocese	Abancay, Peru	\$10,000.00
Order of Friars Minor	Lusaka, Zambia	\$10,000.00
Oratory of St. Philip Neri Congregation.	Brooklyn, New York, USA	\$20,000.00
Order of Friars Minor	Kolwezi, Republic of the Congo	\$10,000.00
Order of Friars Minor	Cubao, Philippines.	\$10,000.00
Order of Friars Minor	Arusha, Tanzania	\$10,000.00
Order of Friars Minor	Nairobi, Kenya	\$15,000.00
Eparchy of St. Thomas the Apostle of Chicago	Chicago, Illinois, USA	\$15,000.00
Belleville Diocese	Belleville, Illinois, USA	\$15,000.00
Austin Diocese	Austin, Texas, USA	\$10,000.00
Franciscan Friars, Vice Province of St. Benedict of the Amazon	Santarem, Brazil.	\$20,000.00
Bureau of Catholic Indian Missions	New Orleans, Louisiana, USA.	\$20,000.00
Holy Cross Congregation, Eastern Province	Chosica, Peru	\$15,000.00
Holy Cross Congregation, Cape Coast	Cape Coast, Ghana.	\$10,000.00



PREPARATION OF EVANGELISTS, (CONT.)

Brotherhood of Hope.	Metuchen, New Jersey, USA.	\$15,000.00
Sioux Falls Diocese	Sioux Falls, South Dakota, USA	\$20,000.00
Franciscan Friars Minor, Seraphic Province of St. Francis	Santa Maris degli Angeli, Italy	\$20,000.00
Seattle University, School of Theology and Ministry.	Seattle, Washington, USA.	\$20,000.00
Handmaids of the Sacred Heart of Jesus.	Philadelphia, Pennsylvania, USA	\$15,000.00
Bikira Maria Association of Poor Clares	Lusaka, Zambia	\$10,000.00
Disciples of the Lord Jesus Christ	Amarillo, Texas, USA	\$20,000.00
Bissau Diocese	Bissau, Guinea Bisseau	\$15,000.00
Sisters of Charity of Seton Hill, Korean Province	Kwangju, South Korea	\$15,000.00
Daughters of Mary Help of Christians, Sacred Heart of Jesus Province	Bangalore, India	\$20,000.00
Perpetual Adoration of the Blessed Sacrament Sisters	Ensenada, Mexico	\$15,000.00
Dominican Sisters of St. Cecilia Congregation	Nashville, Tennessee, USA	\$20,000.00
Missionary Sisters of the Society of Mary, Latin America Province	Chulucanas, Peru.	\$5,000.00
Lovers of the Holy Cross of Phat Diem	Phat Diem, Viet Nam	\$10,000.00
Benedictine Sisters, St. Placid Priory	Seattle, Washington, USA.	\$7,500.00
Holy Cross Sisters, Juli Prelature	Various, Peru.	\$15,000.00
Sisters of Charity of Seton Hill.	Chicago, Illinois, USA	\$15,000.00
Sisters of the Good Shepherd.	Various	\$20,000.00
Poor Clare Sisters of Cortona	Cortona, Italy	\$15,000.00
Missionary Sisters of the Holy Family	Pinsk, Belarus	\$15,000.00
Benedictine Sisters, Missionary Guadalupan Sisters of Christ the King, O.S.B.	Mexico City, Mexico	\$15,000.00
Poor Clares, Our Lady of Light Monastery	Bungoma, Kenya	\$15,000.00
Nazareth Convent & Academy Corporation.	Cluj-Napoca, Romania	\$15,000.00
Lovers of the Holy Cross Sisters, Los Angeles	Los Angeles, California, USA	\$15,000.00
Missionary Benedictine Sisters	Nairobi, Kenya	\$15,000.00
Carmelite Missionary Sisters of St. Therese of the Child Jesus	Dar es Salaam, Tanzania.	\$10,000.00
Sisters of St. Ann Congregation	Canete, Peru.	\$15,000.00
Poor Clares of Nigeria.	Ijebu-Ode, Nigeria	\$15,000.00
St. Ann Sisters	Londrina, Brazil	\$15,000.00
Mother Bentivoglio Federation of Poor Clare Monasteries.	Buffalo, New York, USA	\$10,000.00
Missionary Sisters of the Eucharist.	Solola-Chimaltenang, Guatemala	\$11,500.00
Minim Nuns of St. Francis of Paula.	Saltillo, Mexico	\$15,000.00
Poor Clares Monastery, Kamonyi.	Kabgayi, Rwanda.	\$20,000.00
Bikira Maria Association of Poor Clares	Kokstad, South Africa	\$20,000.00
Comboni Missionary Sisters, Kenya	Nairobi, Kenya	\$10,000.00
Poor Clares Monastery, Kamonyi.	Kabgayi, Rwanda.	\$20,000.00
Parish Visitors of Mary Immaculate Sisters	Okigwe, Nigeria	\$15,000.00
St. Anne Sisters.	Bamenda, Cameroon	\$20,000.00
Carmelite Missions	Malang, Indonesia	\$15,000.00
Evangelizing Sisters of Mary Missionary Congregation	Moshi, Tanzania.	\$15,000.00
Daughters of Divine Zeal	Laoag, Philippines	\$9,678.05
Society of the Sacred Heart	Bandung, Indonesia	\$10,000.00
Dominican Sisters of Mary, Mother of the Eucharist.	Lansing, Michigan, USA.	\$20,000.00



PREPARATION OF EVANGELISTS, (CONT.)

School Sisters of St. Francis	Milwaukee, Wisconsin, USA	\$11,700.00
Sisters of the Order of St. Benedict (African Benedictine Sisters of St. Agnes)	Fajardo-Humacao, Puerto Rico	\$15,000.00
Catholic Theological Union	Chicago, Illinois, USA	\$20,000.00

TOTAL \$2,706,118.05



Sisters of the Order of Augustinian Recollects - San Luis Potosi, Mexico

MASS MEDIA

"We do not hesitate to affirm again publicly that we put great confidence in the Holy Rosary for the healing of evils of our times"

(Pope Pius XII)

Prayer is our way of communication with God. Current technology can be used to pray the Rosary through various media. As we pray the Rosary, we develop our relationship with God and bring not only our wants but our needs to Him and His mother. Through Her intercession we can ask anything and She will intercede for us. Various media outlets can be used as vehicles to help us join with others in prayer.

The Koch Foundation supports Mass Media efforts which carry the Word of God to all parts of the world in various forms.



Immaculate Conception School - New Orleans, Louisiana USA



Missionary Sisters of the Holy Family - Komorow, Poland



Blessing of the Drum - Machakos, Kenya

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ROSARY, PEACE & SERENITY

MASS MEDIA

Pontifical Mission Library	Amman, Jordan	\$15,000.00
Pondicherry & Cuddalore Archdiocese	Pondicherry-Cuddalore, India	\$9,500.00
Little Sisters of St. Francis of Assisi, Nkokonjeru	Lugazi, Uganda	\$3,101.00
Slovak Catholic Bishop's Conference	Bratislava, Slovakia	\$15,000.00
Madurai Archdiocese	Madurai, India	\$7,112.00
St. Felix of Cantalice Sisters, Mother of God Queen of Poland Province	Warsaw, Poland	\$15,000.00
Kiyinda-Mityana Diocese	Kiyinda-Mityana, Uganda	\$10,000.00
Oakland Diocese.	Oakland, California, USA	\$15,000.00
Our Lady of Good Counsel Catholic Church.	San Antonio, Texas, USA	\$15,000.00
Congregation of the Mission, St. Vincent de Paul	Philadelphia, Pennsylvania, USA	\$10,000.00
Colorado Springs Diocese.	Colorado Springs, Colorado, USA	\$10,000.00
Pontifical Mission Societies Zambia	Lusaka, Zambia, USA	\$10,000.00
Carmelite NGO.	New Orleans, Louisiana, USA	\$15,000.00
Marshall Islands Apostolic Prefecture	Marshall Islands, Pacific Islands	\$13,000.00
Salesians of Don Bosco, Slovakia Province	Bratislava, Slovakia	\$15,000.00
St. William Catholic Church	St. Augustine, Florida, USA	\$10,000.00
Shkoder-Pult Archdiocese	Shkoder-Pult, Albania.	\$3,500.00
Orlando Diocese.	Orlando, Florida, USA	\$15,000.00
St. Maron of Brooklyn Eparchy	Brooklyn, New York, USA	\$15,000.00
St. Francis Mission	Rapid City, South Dakota, USA	\$15,000.00
Prelature of Juli.	Puno, Peru	\$14,000.00
Mbulu Diocese.	Mbulu, Tanzania	\$10,000.00
Baraga Broadcasting Media	Gaylord, Michigan, USA	\$15,000.00
Wordnet Productions.	San Bernardino, California, USA.	\$10,000.00
Buena Nueva Comunicacion	Rosario, Argentina.	\$15,000.00
San Bernardo Diocese	San Bernardo, Chile	\$15,000.00
Trenton Diocese	Trenton, New Jersey, USA	\$10,000.00
Mercy Home for Boys & Girls	Chicago, Illinois, USA	\$10,000.00
Antsirabe Diocese.	Antsirabe, Madagascar.	\$10,000.00
National Catholic Office for the Deaf	Washington, District of Columbia, USA	\$25,000.00
St. Bernadette Church	Worcester, Massachusetts, USA	\$10,000.00

TOTAL \$380,213.00



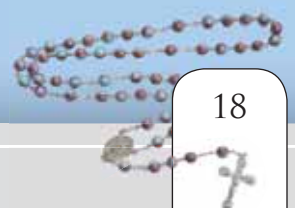
Nelson Diocese - Nelson, British Columbia



Marshall Islands Apostolic Prefecture - Marshall Islands

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ROSARY, PEACE & SERENITY



CATHOLIC SCHOOLS

*"Lovely Lady dressed in blue- Teach me how to pray! God was just your little boy,
And you know the way."*

(Mary Dixon Thayer)

It is well known that the Blessed Mother often appears to children and asks them to carry her messages to the world. She continues to watch over all of Her children and often families look to Catholic Schools to ensure that their children learn about the Catholic faith. In these challenging economic times, many Catholic Schools are struggling but persevering by providing a quality education, both in faith and learning, to all children.

The Koch Foundation supports funding for schools in poor areas where Catholic Schools are the primary means of evangelization. The Foundation also funds innovative programs that have the potential for providing future Church leaders.



Missionary Congregation of the Blessed Sacrament - Shimoga Mission Karnataka, India



Notre Dame De Namar Sisters - Boston, MA USA



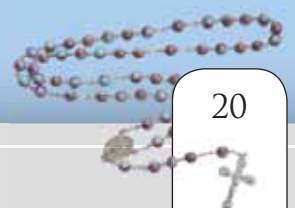
Notre Dame De Namar Sisters - Boston, MA USA

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CATHOLIC SCHOOLS

St. Ann's Church & School	Springfield, Missouri, USA	\$15,000.00
Blessed Sacrament School.	San Antonio, Texas, USA	\$15,000.00
Magdalen College.	Manchester, New Hampshire, USA . . .	\$15,000.00
Mercy High School	Norwich, Connecticut, USA	\$15,000.00
Our Lady of Tepeyac Catholic High School	Chicago, Illinois, USA	\$15,000.00
De La Salle North Catholic High School	Portland, Oregon, USA	\$15,000.00
Marist Brothers of the Schools	Brownsville, Texas, USA.	\$15,000.00
Sacred Heart Catholic School.	Palm Beach, Florida, USA	\$20,000.00
San Antonio Archdiocese	San Antonio, Texas, Usa	\$12,000.00
Guardian Catholic Schools	St. Augustine, Florida, USA	\$15,000.00
Academy of Our Lady High School	New Orleans, Louisiana, USA	\$10,000.00
Help Brings Hope for Haiti, Inc.	Fort-Liberte, Haiti	\$15,000.00
Incarnate Word Sisters of Charity	San Antonio, Texas, USA	\$15,000.00
St. Mary's School.	Ogdensburg, New York, USA	\$15,000.00
Stratford Catholic Regional School System	Bridgeport, Connecticut.	\$10,000.00
Sister Thea Bowman Catholic School	Belleville, Illinois, USA.	\$15,000.00
Our Lady's School	San Diego, California, USA.	\$15,000.00
St. Francis Catholic High School	St. Augustine, Florida, USA	\$10,000.00
St. Joseph of Lomas Parish	Les Gonaives, Haiti	\$20,000.00
Notre Dame High School for Girls	Chicago, Illinois, USA	\$10,000.00
Annunciation of the Lord Catholic Church	Birmingham, Alabama, USA.	\$20,000.00
Uganda Martyrs, Kiryandongo Catholic Parish	Hoima, Uganda	\$10,000.00
Brothers of the Christian Schools, Midwest District	Chicago, Illinois, USA	\$10,000.00
Catholic Education Committee, Purwokerto	Purwokerto, Indonesia	\$10,000.00
St. Charles Apache Mission School	Tucson, Arizona, USA	\$20,000.00
Notre Dame De Namur Sisters, Boston Province	Boston, Massachusetts, USA	\$8,000.00
Holy Name Church & School	Omaha, Nebraska, USA.	\$15,000.00
St. Joseph Academy.	St. Augustine, Florida, USA	\$15,000.00
St. John's Secondary School.	Sekondi-Takoradi, Ghana	\$7,000.00
Catholic Community of Holy Name and St. Matthew's	Ogdensburg, New York, USA	\$15,000.00
Missionary Franciscan Sisters, Immaculate Conception Province.	Coroico, Bolivia.	\$13,500.00
Marist Brothers of the Schools	Brownsville, Texas, USA	\$15,000.00
Strake Jesuit College Preparatory	Houston, Texas, USA	\$15,000.00
Brothers of the Christian Schools, Eastern North America District	Buffalo, New York, USA	\$6,125.00
St. Paul Catholic School	Raleigh, North Carolina, USA	\$15,000.00
St. Mary Cathedral School	Miami, Florida, USA	\$15,000.00
Augustine Institute	Denver, Colorado, USA	\$10,000.00
St. Joseph Sisters.	Brooklyn, New York, USA.	\$10,000.00
Immaculate Heart of Mary School.	Corner Brook and Labrador, Canada . .	\$25,000.00
Catholic Central School	Buffalo, New York, USA	\$20,000.00
Mount St. Michael Catholic School	Dallas, Texas, USA	\$10,000.00
Jesuit Mission Bureau, Maryland Province	Washington, District of Columbia, USA . .	\$15,000.00
Mother Theodore Catholic Academies, Inc.	Indianapolis, Indiana, USA.	\$15,000.00



CATHOLIC SCHOOLS, (CONT.)

Joplin Area Catholic Schools	Springfield, Missouri, USA	\$15,000.00
Austin Diocese	Austin, Texas, USA	\$15,000.00
Aquinas High School	Savannah, Georgia, USA	\$10,000.00
South City Deanery Parish School of Religion.	St. Louis, Missouri, USA.	\$15,000.00
Lourdes Academy	Orlando, Florida, USA.	\$15,000.00
Nativity Miguel Network of Schools.	Washington, District of Columbia, USA. . .	\$20,000.00
Holy Cross Sisters, Inc.	Washington, District of Columbia, USA . .	\$10,000.00
St. Joseph Mission School	Gallup, New Mexico, USA	\$20,000.00
Benedictine Sisters	Newark, New Jersey, USA	\$10,000.00
Redemptorist Fathers and Brothers, Denver Province.	Udon Thani, Thailand.	\$15,000.00

TOTAL \$746,625.00



St. Joseph of Lalomas Parish - Les Gonaives, Haiti

CAPITAL EXPENDITURES

The Blessed Virgin in Beauraing said, "I would like a church built here so that people can come here on pilgrimage."

1932

The Blessed Virgin has often requested in Her apparitions for us to not only pray the Rosary but also for churches to be built. The growth of the church is important and in some areas the Faith has grown so rapidly that dioceses are unable to keep up with the need for additional churches. Convents and abbeys, friaries and seminaries, must also expand and renovate in order to accommodate new aspirants to their orders.

The Koch Foundation provides support for Capital Expenditures which include the construction or repair of church buildings, convents, monasteries, and religious formation centers worldwide.



Order of St. Elizabeth - Czech Republic



Luong Van/Hoa Da Parish - Hue, Vietnam



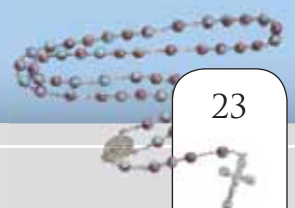
St. Emmanuel Catholic Parish - Gaborone, Botswana

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ROSARY, PEACE & SERENITY

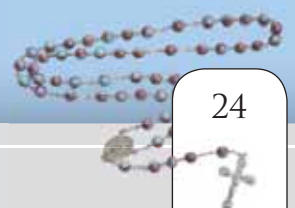
CAPITAL EXPENDITURES

Congregation of Sisters of St. Anne	Luanda, Angola	\$20,000.00
Benedictine Nuns, Mary Mother of the Church Monastery	Malaybalay, Philippines	\$15,000.00
Sisters of the Order of St. Benedict, St. Martin Monastery	Nassau, Bahamas	\$15,000.00
St. Martin of Charity Parish.	Lurin, Peru.	\$15,000.00
Daughters of St. Francis de Sales.	Machakos, Kenya	\$10,000.00
Tabora Archdiocese.	Tabora, Tanzania	\$15,000.00
Our Lady Queen of Africa Sisters.	Sumbawanga, Tanzania	\$15,000.00
Our Lady Queen of Africa Sisters.	Sumbawanga, Tanzania	\$10,000.00
Discalced Carmelite Friars, Manjummel Province	Sambalpur, India.	\$10,000.00
Telendihi Catholic Church	Rourkela, India	\$10,000.00
Marianist Brothers, US Province	Mzuzu, Malawi	\$10,000.00
Missionaries of the Company of Mary (Montfort Missionaries)	Itabira-Fabriciano, Brazil	\$11,000.00
Medical Sisters of St. Joseph	Thamarassery, India.	\$10,000.00
Kokstad Diocese	Kokstad, South Africa.	\$10,000.00
Living Waters International, Inc.	Arusha, Tanzania.	\$20,000.00
St. Ann Missionary Sisters	Arusha, Tanzania.	\$15,000.00
Little Brothers of the Good Shepherd.	Miami, Florida, USA	\$20,000.00
Sisters Servants of Mary Immaculate, American Province	Baltimore, Maryland, USA	\$20,000.00
Benedictine Nuns	Przemysl, Poland.	\$15,000.00
St. Teresa's Academy	Kansas City-St. Joseph, Missouri, USA.	\$15,000.00
Sisters of Notre Dame de Namur.	Ilorin, Nigeria	\$20,000.00
Sisters of the Incarnate Word and Blessed Sacrament Congregation	San Antonio, Texas, USA	\$25,000.00
Holy Child Jesus Society, African Province.	Abuja, Nigeria	\$15,000.00
St. John the Baptist Parish	Hyderabad, Pakistan	\$10,000.00
Holy Apostles College and Seminary	Norwich, Connecticut, USA	\$20,000.00
Church of the Assumption of the Blessed Virgin Mary	Metuchen, New Jersey, USA	\$25,000.00
Discalced Carmelite Order, Krakow Province	Katowice, Poland	\$10,000.00
St. Mary Queen of the Apostles Parish, Chomachankola	Tabora, Tanzania	\$15,000.00
African Benedictine Sisters of St. Agnes	Njombe, Tanzania	\$10,000.00
Adrian Dominican Sisters	Lansing, Michigan, USA	\$20,000.00
Discalced Carmelite Nuns Monastery.	Warmia, Poland	\$20,000.00
Sacred Heart Parish	Jacmel, Haiti	\$15,000.00
St. Malachy Catholic Church	Cap-Haitien, Haiti	\$20,000.00
St. Joseph of Fonds-Parisien Parish	Port-au-Prince, Haiti.	\$20,000.00
St. Suzanne Parish	Fort-Liberte, Haiti	\$20,000.00
St. Augustine Parish, Sefwi Boako	Wiawso, Ghana	\$15,000.00
St. Joseph Catholic Church, Asem Asa	Sekondi-Takoradi, Ghana	\$15,000.00
Living Waters International, Inc.	Arusha, Tanzania.	\$10,000.00
Living Waters International, Inc.	Morogoro, Tanzania.	\$15,000.00
Living Waters International, Inc.	Arusha, Tanzania.	\$10,000.00
Living Waters International, Inc.	Meru, Kenya	\$8,500.00
Living Waters International, Inc.	Dar es Salaam, Tanzania	\$10,000.00
Living Waters International, Inc.	Morogoro, Tanzania.	\$10,000.00



CAPITAL EXPENDITURES, (CONT.)

Living Waters International, Inc.	Tabora, Tanzania	\$11,000.00
Living Waters International, Inc.	Tabora, Tanzania	\$11,500.00
Living Waters International, Inc.	Tororo, Uganda	\$15,000.00
Irene Training Centre for Blind Girls	Meru, Kenya	\$9,837.00
Binh Dien Parish	Hue, Vietnam	\$10,000.00
Cathedral of Our Lady of the Nativity	Borongan, Philippines	\$10,000.00
St. Antony's Mission, Marambady	Dindigul, India	\$10,000.00
St. Paul Province of Heralds of Good News	Khammam, India	\$15,000.00
St. Michael's Parish, Leauva'a	Samoa-Apia, Pacific Islands	\$20,000.00
St. Mary's Academy	Ogdensburg, New York, USA	\$20,000.00
Most Holy Name of Jesus, Western Dominican Province	San Fernando, Philippines	\$15,000.00
Carmelite Sisters of the Infant Jesus Congregation	Lublin, Poland	\$15,000.00
Teresian Carmelites Congregation, St. Joseph's Vidyabhavan	Kurnool, India	\$15,000.00
Chembe Parish	Mansa, Zambia	\$10,000.00
Missionary Oblates of Mary Immaculate, Zambia Delegation	Livingstone, Zambia	\$15,000.00
Sisters of the Order of Augustinian Recollects	Ciudad Valles, Mexico	\$15,000.00
Marshall Islands Apostolic Prefecture	Marshall Islands, Pacific Islands	\$15,000.00
Marshall Islands Apostolic Prefecture	Marshall Islands, Pacific Islands	\$28,000.00
St. Ann's Parish, Sadama	Hosanna, Ethiopia	\$10,000.00
Holy Cross Fathers, South India Province	Bangalore, India	\$10,000.00
Monastery of St. Therese of Child Jesus, Carmel Ashram	Salem, India	\$10,000.00
Catholic Chaplaincy Board	Sekondi-Takoradi, Ghana	\$15,000.00
Vincentian Sisters of Mercy	Mbinga, Tanzania	\$6,000.00
Daughters of St. Therese of the Child Jesus	Fort Portal, Uganda	\$10,000.00
San Bernardo Diocese	San Bernardo, Chile	\$50,000.00
Poor Clare Missionary Sisters of the Blessed Sacrament	San Cristobal de Las Casas, Mexico	\$20,000.00
Bai Gia Church	Can Tho, Viet Nam	\$15,000.00
St. Anthony's Nursery/Primary School	Idah, Nigreia	\$10,000.00
St. Dominic Foundation	Semarang, Indonesia	\$15,000.00
Parish Neighborhood Renewal Ministry	Guayaquil, Ecuador	\$10,000.00
Anchorage Archdiocese	Anchorage, Alaska, USA	\$15,000.00
Franciscan Sisters of St. Joseph	Kisumu, Kenya	\$9,000.00
St. Augustine's Church	Ogdensburg, New York, USA	\$15,000.00
Holy Cross Congregation	Port-au-Prince, Haiti	\$20,000.00
Ternopil - Zboriv Eparchy	Ternopil-Zboriv, Ukraine	\$10,000.00
Ternopil - Zboriv Eparchy	Ternopil-Zboriv, Ukraine	\$15,000.00
Immaculate Heart Sisters of Africa	Musoma, Tanzaina	\$15,000.00
Franciscan Sisters of the Immaculate Heart of Mary, Dupuis Region	Nyeri, Kenya	\$5,000.00
Immaculate Conception of Our Lady Mary Parish	Koszalin-Kolobrzeg, Poland	\$10,000.00
Order of Friars Minor, St. Francis Solano Province	Merlo-Moreno, Argentinian	\$10,000.00
Oblates of Mary Immaculate, US Province	Tijuana, Mexico	\$15,000.00
Mansa Diocese	Mansa, Zambia	\$9,500.00
Caceres Archdiocese	Caceres, Philippines	\$6,250.00



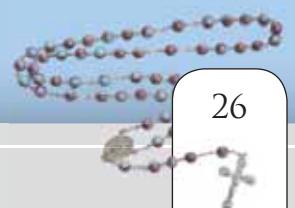
CAPITAL EXPENDITURES, (CONT.)

Holy Cross Congregation, Our Lady of Perpetual Help Province	Fort-Liberte, Haiti	\$15,000.00
Dominican Sisters of Thai Binh Congregation.	Thai Binh, Viet Nam	\$15,000.00
Our Lady Queen of Martyrs, Busowa Catholic Parish	Jinja, Uganda	\$14,000.00
St. Joseph's Cathedral Parish, Jinja	Jinja, Uganda	\$15,000.00
Amaro Catholic Mission, Ethiopia	Awasa, Ethiopia	\$10,000.00
Claretian Missionaries, Chennai Province	Chingleput, India	\$10,000.00
Handmaids of the Holy Child Jesus, Central Eastern Province.	Okigwe, Nigeria	\$15,000.00
St. Felix of Cantalice Sisters, Mother of God Queen of Poland Province	Lublin, Poland	\$15,000.00
Benebikira Sisters Congregation	Kigali, Rwanda	\$15,000.00
Holy Cross Congregation	Port-au-Prince, Haiti.	\$15,000.00
Adrian Dominican Sisters	Meru, Kenya	\$15,000.00
Gulu Archdiocese	Gulu, Uganda.	\$15,000.00
Congregation of the Mission	Quilon, India	\$10,000.00
Galapagos Apostolic Vicariate	Galapagos, Ecuador.	\$15,000.00
Daughters of Mary	Masaka, Uganda	\$10,000.00
Teresian Carmelite Congregation-St. Joseph's Provincialate	Verapoly, India	\$10,000.00
Sisters of St. Francis	Indianapolis, Indiana	\$22,000.00
Orlu Diocese	Orlu, Nigeria	\$15,000.00
St. Ann Missionary Sisters	Arusha, Tanzania.	\$10,000.00
Ascension of God Ukrainian Greek Catholic Church.	Lutsk Exarchate, Ukraine.	\$15,000.00
Franciscan Missionaries of Christ the King	Neyyattinkara, India.	\$15,000.00
Bannakaroli Brothers	Bungoma, Kenya	\$10,000.00
Daughters of Mary Congregation, St. Joseph's Province	Marthandam, India	\$10,000.00
Ngong Diocese	Ngong, Kenya	\$10,000.00
Atan Catholic Parish.	Ijebu-Ode, Nigeria.	\$10,000.00
Muthukur Parish	Nellore, India	\$10,000.00
Our Lady of Mount Carmel Sisters.	Reno, Nevada, USA	\$20,000.00
Daughters of St. Therese of the Child Jesus	Fort Portal, Uganda	\$15,000.00
Poor Clare Sisters, Second Order of St. Francis	Cartago, Costa Rica	\$15,000.00
Bo Ot Church.	Long Xuyen, Viet Nam	\$10,000.00
Exaltation of the Holy Cross Church, Tambov Parish.	San Clemente a Saratov, Russia	\$11,000.00
Sacred Heart Church	Nalgonda, India	\$10,000.00
St. Anthony School	Covington, Kentucky, USA.	\$5,000.00
Khrist Premalaya Regional Theologate	Bhopal, India	\$10,000.00
Mysore Diocese	Mysore, India	\$10,000.00
Institute Servants of the Lord and the Virgin of Matara,	Georgetown, Guyana.	\$15,000.00
Immaculate Conception Province		
Hosanna Diocese	Hosanna, Ethiopia.	\$15,000.00
Franciscan West Africa Incarnate Word Province	Kaya, Burkina Faso.	\$15,000.00
Sisters of St. Therese of the Child Jesus of Buea.	Buea, Cameroon.	\$15,000.00
Kasana St. Jude Community	Kasana-Luweero, Uganda	\$15,000.00
Brothers of Christian Instruction	Mbarara, Uganda	\$8,710.00
Our Lady of the Visitation Parish	Les Gonaives, Haiti	\$20,000.00



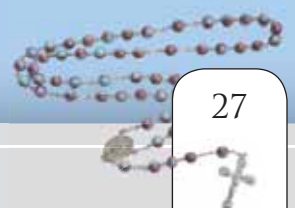
CAPITAL EXPENDITURES, (CONT.)

Evangelizing Sisters of Mary Missionary Congregation	Ngong, Kenya	\$10,000.00
Cooperative Mpulu/Coopvima.	Idiofa, Dem. Republic of the Congo. . .	\$15,000.00
Cooperative Mpulu/Coopvima.	Idiofa, Dem Republic of the Congo . .	\$15,000.00
Ba Ngoi Parish	Nha Trang, Viet Nam	\$10,000.00
Kiyinda-Mityana Diocese	Kiyinda-Mityana, Uganda	\$10,000.00
Rosarian Sisters.	Trivandrum, India	\$15,000.00
Carmelite Sisters of the Infant Jesus.	Sosnowiec, Poland	\$15,000.00
Immaculate Heart of Mary Congregation	Phan Thiet, Viet Nam	\$15,000.00
Immaculate Heart of Mary Congregation	Nha Trang, Viet Nam	\$15,000.00
Marians of the Immaculate Conception Congregation.	Doume-Abong' Mbang, Cameroon . .	\$10,000.00
Most Pure Heart of Mary School	Mobile, Alabama, USA	\$10,000.00
Warangal Diocese	Warangal, India	\$10,000.00
Sacred Heart Congregation, Santhom Province	Chanda, India.	\$15,000.00
Sisters of St. Anne of Tiruchirapalli.	Tiruchirapalli, India	\$10,000.00
Community of Charity and Social Services	Phan Thiet, Viet Nam	\$10,000.00
Seton Academy	Ogdensburg, New York, USA	\$20,000.00
Bac Ha Church	Ho Chi Minh, Viet Nam	\$15,000.00
Montfort Brothers of St. Gabriel, District of East Africa	Njombe, Tanzania	\$15,000.00
St. Mary's Catholic Church, Kalba	Damongo, Ghana	\$8,000.00
Salesians of Don Bosco, Chennai Province.	Pondicherry-Cuddalore, India	\$10,000.00
St. Thomas A Becket Church	Pittsburgh, Pennsylvania, USA	\$15,000.00
St. Bernard Catholic Church.	Santa Rosa, California, USA	\$10,000.00
St. Peter's Catholic Church, Gomoa Nyanyano	Cape Coast, Ghana	\$10,000.00
St. Theresa's Parish, Wasa Japa	Sekondi-Takoradi, Ghana	\$9,531.00
St. Patrick's Catholic Church, Owode	Lagos, Nigeria	\$15,000.00
St. Louis Sisters, Nigerian Province.	Ijebu-Ode, Nigeria.	\$20,000.00
Van Gia Parish	Nha Trang, Viet Nam	\$10,000.00
Holy Angels' Girls School of Hope	Colombo, Sri Lanka	\$20,000.00
St. Timothy's Catholic Church, Degun.	Ijebu-Ode, Nigeria.	\$15,000.00
Religious of the Assumption	Singida, Tanzania	\$15,000.00
Benedictine Sisters of Twasana.	Eshowe, South Africa	\$15,000.00
Poor Clares Colettines	Malindi, Kenya	\$10,000.00
Evangelizing Sisters of Mary Missionary Congregation	Mbarara, Uganda	\$10,000.00
Apostles of Jesus Missionary Order	Nebbi, Uganda.	\$10,000.00
St. Joseph Monastery.	San Bernardino, California, USA	\$20,000.00
Carmelite Missions	Tagbilaran, Philippines	\$15,000.00
Carmelite Missions	Trichur , India	\$10,000.00
Carmelite Missions	Beja, Portugal.	\$10,000.00
Carmelite Missions	Kurnool, India	\$10,000.00
Adrian Dominican Sisters	Bani, Dominican Republic.	\$10,000.00
Sisters of St. Anne of Tiruchirapalli, Maria Province.	Madurai, India	\$10,000.00
Kongei Secondary School	Tanga, Tanzania	\$15,000.00
Franciscan Sisters of the Immaculate Heart of Mary.	Dar es Salaam, Tanzania	\$10,000.00



CAPITAL EXPENDITURES, (CONT.)

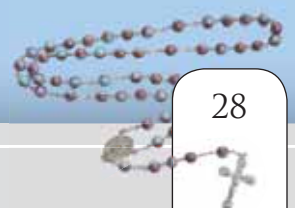
Handmaids of the Holy Child Juniorate	Ahiara, Nigeria	\$10,000.00
St. Mary's Catholic Church.	Sumbawanga, Tanzania	\$15,000.00
Monastic Family of Bethlehem of the Assumption of the Virgin and of Saint Bruno	New York, New York, USA	\$20,000.00
Notre Dame de Namur Sisters, Zimsa Province.	Kroonstad, South Africa	\$15,000.00
Blessed Virgin Mary's Parish/Sanctuary, Sefwi Adabokrom.	Wiawso, Ghana	\$15,000.00
Holy Trinity Catholic Parish	Szczecin-Kamien, Poland	\$15,000.00
Kim Ngoc Parish	Phan Thiet, Viet Nam	\$15,000.00
Kitovu Health Care Complex	Masaka, Uganda	\$12,000.00
Daughters of the Sacred Heart.	Nairobi, Kenya	\$15,000.00
Rourkela Diocese	Rourkela, India	\$10,000.00
Desk for Charitable Work-Caritas of Nha Trang	Nha Trang, Viet Nam	\$10,000.00
Notre Dame D'Haiti Parish.	Miami, Florida, USA	\$15,000.00
St. Pius X Parish of Ducis	Les Cayes, Haiti.	\$15,000.00
Souffriere-Labruyere Parish	Cap-Haitien, Haiti	\$15,000.00
Kyabakadde Sub-parish/Naggalama Parish	Kampala, Uganda	\$15,000.00
Sisters of the Incarnate Word and Blessed Sacrament Congregation	Victoria, Texas, USA	\$15,000.00
Catholic Charities of Buffalo.	Buffalo, New York, USA	\$20,000.00
Augustinians of the Assumption.	Worcester, Massachusetts, USA	\$15,000.00
All Souls Catholic Church	Orlando, Florida, USA.	\$20,000.00
Sisters of the Divine Savior	Alaminos, Philippines.	\$15,000.00
Santarem Diocese.	Santarem, Brazil	\$15,000.00
Le Moyne College	Syracuse, New York, USA.	\$15,000.00
St. Paul Catholic Church and School	St. Petersburg, Florida, USA	\$15,000.00
Nelson Diocese	Nelson, British Columbia.	\$15,000.00
Chemin Neuf Community.	Gagnoa, Ivory Coast	\$15,000.00
Daughters of Mary	Mbulu, Tanazina	\$15,000.00
Daughters of Mary	Arusha, Tanazina.	\$15,000.00
Society of Jesus, South Poland Province	Bielsko-Zywiecka, Poland	\$15,000.00
Sisters, Servants of the Immaculate Heart of Mary.	Scranton, Pennsylvania, USA	\$20,000.00
Ukrainian Greek Catholic Eparchy of Ivano-Frankivsk	Ivano-Frankivsk, Ukraine.	\$10,000.00
Kiyinda-Mityana Diocese	Kiyinda-Mityana, Uganda	\$10,000.00
Congregation of Sisters of Merciful Jesus	Szczecin-Kamien, Poland	\$15,000.00
Our Lady Queen of Peace Catholic Church	Les Gonaives, Haiti	\$20,000.00
Salesian Missions	Tuxtla Gutierrez, Mexico	\$15,000.00
Franciscan Clarist Congregation, San Damiano Province.	Dar es Salaam, Tanzania	\$10,000.00
St. Mary Presentation Catholic Parish, Deer Park	Spokane, Washington, USA	\$20,000.00
Dominican Sisters of Charity of the Presentation of the Blessed Virgin.	Tegucigalpa, Honduras.	\$10,000.00
Discalced Carmelite Nuns of New Orleans/Covington	New Orleans, Louisiana, USA	\$25,000.00
Servants of the Blessed Virgin Mary	Blantyre, Malawi	\$15,000.00
Preshitharam Sisters.	Ernakulam-Angamaly, India.	\$3,750.00
Bal Kalyana Kendra	Chanda, India.	\$15,000.00
Living Waters International, Inc.	Dar es Salaam, Tazania	\$15,000.00



CAPITAL EXPENDITURES, (CONT.)

St. John the Baptist Parish, Jean Rabel	Port-de-Paix, Haiti	\$15,000.00
Tera Prem Orphanage	Chanda, India.	\$10,000.00
The Dwelling Place	Jackson, Mississippi, USA	\$20,000.00
Santa Rosa de Copan Diocese	Santa Rosa de Copan, Honduras.	\$15,000.00
Rapid City Diocese	Rapid City, South Dakota, USA	\$20,000.00
Dominican Sisters of Peace	Baton Rouge, Louisiana, USA	\$15,000.00
Franciscan Friars of the Atonement	New York, New York, USA	\$15,000.00
Living Waters International, Inc.	Morogoro, Tanzania.	\$9,500.00
St. Francis de Sales Missionaries, Nagpur Province.	Nagpur, India.	\$10,000.00
Salesian Missionaries of Mary Immaculate, St. Mary's Convent	Chikmagalur, India	\$15,000.00
Discalced Carmelite Order, Warsaw Province	Elblag, Poland	\$40,000.00
Redemptoris Mater Archdiocesan Missionary Seminary of Guam	Agana, Guam.	\$15,000.00
African Benedictine Brothers, Mvimwa Abbey	Sumbawanga, Tanzania	\$10,500.00
St. Alphonsa Syro-Malabar Catholic Church.	Coppell, Texas, USA	\$10,000.00
St. Edward Catholic Church, Nuba.	Sekondi-Takoradi, Ghana	\$10,000.00
Lokossa Diocese	Lokossa, Benin	\$16,000.00
Lokossa Diocese	Lokossa, Benin	\$15,000.00
Benedictine Sisters, St. Placid Priory	Seattle, Washington, USA	\$15,000.00
Xavier Society for the Blind	New York, New York, USA	\$10,000.00
Society of Jesus, Eastern Africa Province	Gulu, Uganda.	\$7,554.00
Our Lady of the Rosary Parish.	Les Gonaives, Haiti	\$7,725.00
Kadapa Diocese	Kadapa, India	\$7,200.00
Viesoji Istaiga Berciunu Ateitininku Stovykla.	Panevezys, Lithuania	\$10,000.00
St. John the Evangelist Parish.	Nairobi, Kenya	\$10,000.00
St. Stephen's Catholic School	Denver, Colorado, USA	\$15,000.00
Handmaids Girls' Secondary School, Amansea	Awka, Nigeria.	\$10,000.00
Our Lady Queen of Africa Sisters.	Moshi, Tanzania	\$4,000.00
Bayeux-Novion Parish	Cap-Haitien, Haiti	\$20,000.00
Mother of Carmel Congregation.	Morogoro, Tanzania.	\$10,000.00
Kiyinda-Mityana Diocese	Kiyinda-Mityana, Uganda	\$3,139.55
Society of Jesus, South Poland Province	Krakov, Poland.	\$15,000.00
Passionist Community, Holy Cross Province.	Birmingham, Alabama, USA.	\$15,000.00
Gaylord Diocese	Gaylord, Michigan, USA	\$15,000.00
Mount Carmel Center	Dallas, Texas, USA	\$15,000.00
San Juan Diego Parish	El Paso, Texas, USA.	\$15,000.00
Carmelite Sisters of the Most Sacred Heart of Los Angeles	Los Angeles, California, USA.	\$20,000.00
Ukrainian Greek Catholic Eparchy of Ivano-Frankivsk	Ivano-Frankivsk, Ukraine.	\$10,000.00
St. Albert the Great Catholic Church	Fort Portal, Uganda	\$10,000.00
Assisi Sisters of Mary Immaculate, St. Joseph Provincialate	Kanjirapally, India.	\$8,000.00
Our Lady of the Nativity Parish, La Tortue	Port-de-Paix, Haiti	\$10,000.00
Our Lady Health of the Sick Parish.	Geita, Tanzania	\$4,500.00

TOTAL \$3,482,696.55

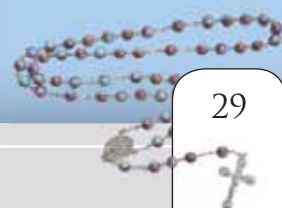


KOCH FOUNDATION, INC. FINANCIAL STATEMENTS

MARCH 31, 2011 AND 2010

KOCH
Foundation Inc.

ROSARY, PEACE & SERENITY



INDEPENDENT AUDITORS' REPORT

To the Board of Directors,
Koch Foundation, Inc.:

We have audited the accompanying statements of assets, liabilities and net assets – modified cash basis of Koch Foundation, Inc. (the Foundation), as of March 31, 2011 and 2010, and the related statements of receipts and disbursements and changes in net assets – modified cash basis and cash flows – modified cash basis for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 2, these financial statements were prepared on the modified cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

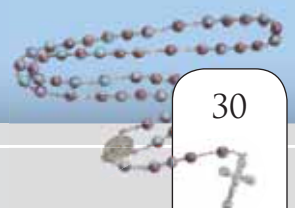
In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets of Koch Foundation, Inc. as of March 31, 2011 and 2010, and its receipts and disbursements and changes in net assets and cash flows for the years then ended, on the modified cash receipts and disbursements basis of accounting described in Note 2.

James Moore & Co., P.L.

Gainesville, Florida
August 8, 2011



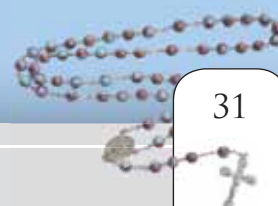
ROSARY, PEACE & SERENITY



KOCH FOUNDATION, INC.
STATEMENTS OF ASSETS, LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS
MARCH 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
<u>ASSETS</u>		
Cash and cash equivalents		
Cash	\$ 58,709	\$ 45,018
Money market fund	2,563,461	4,617,005
Total cash and cash equivalents	<u>2,622,170</u>	<u>4,662,023</u>
Investments, note 2(c):		
Common stock and exchange traded funds (cost - \$76,059,965 and \$83,647,954 as of March 31, 2011 and 2010, respectively), net of \$2,093,666 and \$802,286 stock options sold as of March 31, 2011 and 2010, respectively	100,701,378	101,293,492
U.S. Treasury exchange-traded fund (cost - \$1,966,015 as of March 31, 2011	1,872,000	-
U.S. corporate bond exchange traded funds (cost - \$2,528,063 and \$1,811,063 as of March 31, 2011 and 2010, respectively)	2,542,600	1,941,400
Foreign bond mutual fund (cost - \$6,098,000 as of March 31, 2011 and 2010)	6,072,598	6,031,646
Private equity investments (cost - \$2,516,449 and \$2,245,417 as of March 31, 2011 and 2010, respectively)	3,032,063	2,202,653
Total investments	<u>114,220,639</u>	<u>111,469,191</u>
Property and equipment, net	294,534	316,144
Total assets	<u>\$ 117,137,343</u>	<u>\$ 116,447,358</u>
<u>LIABILITIES AND NET ASSETS</u>		
Accounts payable and accrued expenses	\$ 22,010	\$ 22,414
Net assets	117,115,333	116,424,944
Total liabilities and net assets	<u>\$ 117,137,343</u>	<u>\$ 116,447,358</u>

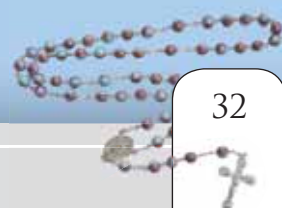
The accompanying notes to the financial statements
are an integral part of these statements.



KOCH FOUNDATION, INC.
STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS AND
CHANGES IN NET ASSETS - MODIFIED CASH BASIS
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Receipts		
Interest	\$ 26,324	\$ 28,354
Dividends	2,305,831	2,242,574
Tax refund	31,279	566
Return of charitable distributions	143,081	15,000
Total receipts	<u>2,506,515</u>	<u>2,286,494</u>
Disbursements		
Charitable distributions	10,091,774	8,320,653
Management and general	481,921	502,107
Investment expense	463,623	465,565
Foreign tax	49,943	42,454
Federal excise tax	20,025	-
Total disbursements	<u>11,107,286</u>	<u>9,330,779</u>
Deficiency of receipts under disbursements before gain on sale of investments and unrealized appreciation of investments	<u>(8,600,771)</u>	<u>(7,044,285)</u>
Gain on sale of investments	1,905,231	387,358
Unrealized appreciation of investments	7,385,929	35,900,172
Total excess of receipts over disbursements after gain on sale of investments and unrealized appreciation of investments	<u>690,389</u>	<u>29,243,245</u>
Net assets, beginning of year	116,424,944	87,181,699
Net assets, end of year	<u><u>\$ 117,115,333</u></u>	<u><u>\$ 116,424,944</u></u>

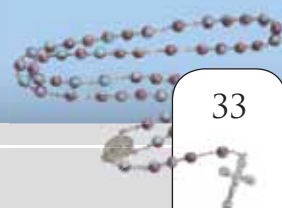
The accompanying notes to the financial statements
are an integral part of these statements.



KOCH FOUNDATION, INC.
STATEMENTS OF CASH FLOWS - MODIFIED CASH BASIS
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Cash flows from operating activities		
Excess of receipts over disbursements after gain on sale of investments and unrealized appreciation of investments	\$ 690,389	\$ 29,243,245
Adjustments to reconcile excess of receipts over disbursements after gain on sale of investments and unrealized appreciation of investments to net cash used in operating activities:		
Depreciation	23,920	36,071
Increase (decrease) in accounts payable and accrued expenses	(404)	4,447
Gain on sale of investments	(1,905,231)	(387,358)
Unrealized appreciation of investments	(7,385,929)	(35,900,172)
Proceeds from sale of investments	18,633,937	20,421,031
Purchases of investments	<u>(12,094,225)</u>	<u>(17,724,432)</u>
Net cash used in operating activities	(2,037,543)	(4,307,168)
Cash flows from investing activities		
Purchase of property and equipment	(2,310)	(3,446)
Net decrease in cash and cash equivalents	<u>(2,039,853)</u>	<u>(4,310,614)</u>
Cash and cash equivalents, beginning of year	4,662,023	8,972,637
Cash and cash equivalents, end of year	<u><u>\$ 2,622,170</u></u>	<u><u>\$ 4,662,023</u></u>

The accompanying notes to the financial statements
are an integral part of these statements.



(1) **Business Organization:**

The Koch Foundation, Inc. (the Foundation), a Florida not-for-profit corporation, was established in February 1979 as a private Florida foundation through a grant from Carl and Paula Koch. The primary purpose of the Foundation is to invest funds for the generation of investment income, which is to be used to provide grants for Roman Catholic activities that propagate the faith. Carl and Paula Koch were the principal donors of the Foundation. The distribution of these donations is subject to the Board of Directors' (the Board) approval. All funds of the Foundation are unrestricted as they are used for the primary purpose of the Foundation.

(2) **Summary of Significant Accounting Principles:**

(a) **Basis of presentation**—The Foundation prepares its financial statements on the modified cash receipts and disbursements basis of accounting. All transactions are recognized as cash is received or paid. Therefore, revenue and expenses are recognized as cash is received or paid, and the related receivables, payables and accrued expenses are not reflected in the accompanying financial statements, with the exception of the following:

Unrealized gains or losses on investments, which are recognized based on fair market value.

Accrued interest receivable is recorded for interest due but not paid as of year-end for investments in debt securities.

An accrued vacation liability has been accrued for the amount of each employee's unpaid (unused) vacation balance.

Expenditures having an economic life of more than one year are capitalized as assets and depreciated over their estimated useful lives.

(b) **Cash and cash equivalents**—For the purposes of reporting cash flows, the Foundation considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

(c) **Investments**—Investments in equity securities with readily determinable fair values and all investments in private equity and debt securities are reflected in the accounts of the Foundation at fair value. The fair value option was chosen to measure all financial assets and liabilities in order to mitigate volatility in reported changes in net assets. For information on how the Foundation determines fair value, see Note 10.

Unrealized appreciation and depreciation is based on the market value of investments as of March 31 and recognized currently in the statements of receipts and disbursements and changes in net assets - modified cash basis.

(d) **Derivatives**—In the normal course of business, the Foundation uses derivative financial instruments in an effort to manage exposure on long-term investments. Specifically, to manage price and interest rate risk associated with investing activities, the Foundation uses forward contracts. Under these contracts, the Foundation agrees to the future delivery of a security, on an

(2) **Summary of Significant Accounting Principles:** (Continued)

agreed-upon date, and at an agreed-upon price. These contracts are entered into with the intention to minimize the Foundation's economic exposure to adverse fluctuations in financial markets and to reduce interest rate risk. The Foundation's forward contracts (stock options sold) are presented at fair value and are based on quotes from brokers. The notional and fair values of the forward contracts as of March 31, 2011 and 2010 are as follows:

	2011		2010	
	Notional Value	Fair Value	Notional Value	Fair Value
Forward contracts (stock options)	\$ 45,526,300	\$ (2,093,666)	\$ 47,872,150	\$ (802,286)

The effect of derivative instruments not designated as hedging instruments on the statement of activities as of March 31, 2011 and 2010 consist of the following:

	Location of gain or (loss) recognized in change in net assets	2011	2010
		Amount of gain or (loss) recognized in change in net assets	Amount of gain or (loss) recognized in change in net assets
Forward contracts (stock options)	Gain (loss) on sale of investments	\$ 130,748	\$ (2,469,446)
Forward contracts (stock options)	Unrealized depreciation of investments	(464,235)	(40,522)
Total		<u>\$ (333,487)</u>	<u>\$ (2,509,968)</u>

(e) **Use of estimates**—The preparation of financial statements in conformity with the modified cash receipts and disbursements basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets, net assets, receipts and disbursements during the reporting period and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

(f) **Depreciation**—Property and equipment is stated at cost. The Foundation computes depreciation using the straight-line method over the following estimated useful lives:

	Years
Office building and improvements	40
Furniture and fixtures	5
Computer equipment	3

(2) **Summary of Significant Accounting Principles:** (Continued)

(g) **Tax status**—The Internal Revenue Service has determined that the Foundation is exempt from federal income tax under Section 501(c)(3) of the Code. The Code imposes an excise tax of 2% (reduced to 1% if certain requirements are met) on net investment income of private foundations.

The Foundation files income tax returns in the U.S. federal jurisdiction. With few exceptions, the Foundation is no longer subject to U.S. federal, state or local income tax examinations by tax authorities for years before 2007.

The Foundation has reviewed and evaluated the relevant technical merits of each of its tax positions in accordance with accounting principles generally accepted in the United States of America for accounting for uncertainty in income taxes, and determined that there are no uncertain tax positions that would have a material impact on the financial statements of the Foundation.

(h) **Subsequent events**—The Company has evaluated events and transactions for potential recognition or disclosure in the financial statements through August 8, 2011 the date the financial statements were available to be issued. No subsequent events have been recognized or disclosed.

(3) **Concentration of Credit Risk:**

At March 31, 2011 and 2010, the Foundation has demand deposits and money market accounts with local and national banks amounting to \$2,986,117 and \$4,949,970, respectively. The Foundation has no policy requiring collateral to support these deposits, although amounts are federally insured up to FDIC limits.

(4) **Property and Equipment:**

The following is a summary of the components of property and equipment as of March 31:

	<u>2011</u>	<u>2010</u>
Office building and improvements	\$ 349,800	\$ 348,966
Furniture and fixtures	142,686	142,686
Computer equipment	86,051	86,503
	<u>578,537</u>	<u>578,155</u>
Less: Accumulated depreciation	<u>(284,003)</u>	<u>(262,011)</u>
	<u>\$ 294,534</u>	<u>\$ 316,144</u>

Depreciation expense was \$23,920 and \$36,071 for the years ended March 31, 2011 and 2010, respectively.

(5) **Federal Excise Tax:**

In accordance with the applicable provisions of the Tax Reform Act of 1969 (the Act), the Foundation is subject to an excise tax on net investment income, including realized gains, as defined in the Act.

In addition, the Act requires that certain minimum distributions be made in accordance with a specified formula. As of March 31, 2011 and 2010, the Foundation had distributions in excess of the required minimum for the current year.

(6) **Related Parties:**

Directors and officers have made significant contributions of their time and services to assist the Foundation in its investment activities. The estimated fair market value of these contributions was approximately \$335,000 and \$294,000 during the years ended March 31, 2011 and 2010, respectively. As the Foundation records its financial statements on the modified cash basis, these contributions have not been recognized in the financial statements.

(7) **Employment Contracts:**

As required by a terminated employment contract, a former officer began receiving retirement benefits from the Foundation of approximately \$8,000 per year during January 1995. The benefit payments continue throughout the life of the officer and the officer's spouse. Payments of approximately \$8,945 and \$8,250 were made during the years ended March 31, 2011 and 2010, respectively, and are included in management and general disbursements.

The Foundation has an employment contract with an Executive Director, which automatically renews from year to year for successive one year terms unless terminated by either party. The contract can be prematurely terminated if the employee voluntarily terminates the contract (must give 60 days notice) or the employee is involuntarily terminated with cause. The contract provides, among other things, a stipulated salary and annual retirement benefits.

(8) **Employee Benefit Plan:**

The Foundation sponsors a Simplified Employee Pension Plan (the SEP Plan) and a §403(b) Tax Deferred Annuity Plan (the §403(b) Plan) to provide for retirement benefits for the employees of the Foundation. Under the SEP Plan, each eligible employee maintains an individual retirement account into which the Foundation makes contributions. The Foundation has committed to contribute eight percent of all participating employees' annual compensation to the SEP Plan each year. The §403(b) Plan provides for participating employees to voluntarily deduct tax-deferred amounts from their gross wages to purchase tax-deferred annuities. The Foundation has no obligations related to the §403(b) Plan. Benefits in both plans are fully vested immediately upon contribution. Contributions of \$17,370 and \$16,529 were made during the years ended March 31, 2011 and 2010, respectively, and are included in management and general disbursements.

(9) **Risks and Uncertainties:**

The Foundation invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect investment account balances and the amounts reported in the statements of assets, liabilities, and net assets – modified cash basis.

(10) **Fair Value Measurements:**

The fair value measurement accounting literature provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access as of the measurement date.

Level 2 – Inputs to the valuation methodology include: (1) quoted market prices for similar assets or liabilities in active markets, (2) quoted prices for identical or similar assets or liabilities in inactive markets, (3) inputs other than quoted prices that are observable for the asset or liability, and (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs are those that reflect the Foundation's own assumptions about the assumptions that market participants would use in pricing the asset developed based on the best information available. These types of amounts due from externally managed private equity investments are determined based on information provided by the private equity firm.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes to the methodologies used at March 31, 2011 and 2010.

Exchange-traded funds, common stock, and stock options – Valued at quoted market prices.

Mutual funds – Valued at the net asset value of shares held by the Foundation at year-end.

Private equity investments – Valued at the net asset value of the units held by the Foundation at year end, as reported by the investment manager.

(10) **Fair Value Measurements:** (Continued)

Following is a description of the significant investment strategies of each major category of investments that calculate net asset value per share and are not in an active market (Level 2 and Level 3 measurements):

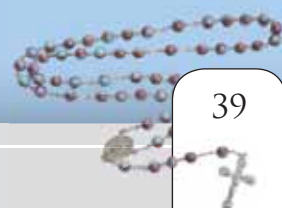
Foreign bond mutual fund – The investment seeks maximum real return by investing mainly in fixed income instruments that are economically tied to foreign countries, which may be represented by forwards or derivatives such as options, future contracts or swap agreements. It may invest in derivative instruments, such as options, futures contracts or swap agreements, or in mortgage- or asset-backed securities. The fund normally limits its foreign currency exposure to 20% of total assets. It is non-diversified.

Private equity investments – To provide long-term capital appreciation and current income through investments in limited partnerships, which invest in diversified portfolios ranging from short-term to long-term instruments, as described below.

Level 3 assets were 2.70% and 1.98% of total investment assets at fair value at March 31, 2011 and 2010, respectively. The following table presents changes in the Foundation's Level 3 investment assets measured at fair value on a recurring basis for the years ended March 31, 2011 and 2010:

	Private Equity Investments
Balance, March 31, 2009	\$ 2,174,018
Realized losses	(888,074)
Unrealized gains relating to instruments still held at the reporting date	717,284
Purchases, sales, issuances and settlements (net)	199,425
Balance, March 31, 2010	<u>2,202,653</u>
Realized gains	31,916
Unrealized gains relating to instruments still held at the reporting date	558,378
Purchases, sales, issuances and settlements (net)	239,116
Balance, March 31, 2011	<u><u>\$ 3,032,063</u></u>

The realized gains and losses and unrealized gains relating to instruments still held at the reporting date in the schedule above are reported in the statement of cash receipts and disbursements and changes in net assets-modified cash basis under the line items gain on sale of investments and unrealized appreciation of investments.



(10) **Fair Value Measurements:** (Continued)

The following table discloses certain additional information as of March 31, 2011 related to the Foundation's investments in private equity investments:

<u>Description</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>
Commonfund Capital Private Equity Partners VI, LP ^(a)	\$ 1,170,584	\$ 333,675
Commonfund Capital International Partners V, LP ^(b)	1,431,481	219,656
Commonfund Capital Venture Partners VII, LP ^(c)	429,998	116,000
Total	<u>\$ 3,032,063</u>	<u>\$ 669,331</u>

^(a)—This category includes private equity funds that offer the investor the opportunity to invest in private equity transactions, such as growth equity financing, leverages buyouts, acquisitions and/or industry consolidations, recapitalizations and restructurings. Traditionally, private equity investments seek to earn returns substantially above those on publicly traded stocks over a long term (7 to 10 years) investment horizon and to further diversify the equity component of an investment portfolio. This fund is invested 85% in the United States. Redemptions do not apply; these are closed ended limited partnership investments.

^(b)—This category includes private equity funds that seek to generate higher returns over the long term than those generally available on the foreign listed securities exchanges through investments in a diversified portfolio of international private capital funds and to further diversify the equity component of a nonprofit institution's investment portfolio. This fund is invested 56% in Europe. Redemptions do not apply; these are closed ended limited partnership investments.

^(c)—This category includes private equity funds that aim to give investors the opportunity to earn long term capital appreciation by investing in early stage, high growth private companies, principally in the information technology and life sciences/healthcare fields. Traditionally, venture capital investments seek to earn returns above those in publicly traded stocks over a long-term investment horizon, and to further diversify the equity component of an investments portfolio. This fund is invested 77% in the United States. Redemptions do not apply; these are closed ended limited partnership investments.

