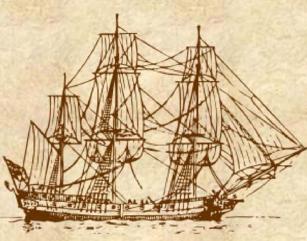


MISSION STATEMENT

Carl Koch's belief that he was "just a steward of the finances given by God to use on His behalf" inspired the commitment he and his wife, Paula, made to founding the Koch Foundation in 1979. The Foundation's goals are to strengthen and to propagate the Roman Catholic faith by providing grant support for a wide variety of evangelization efforts. In considering applications, major emphasis is placed on sound but financially needy evangelical programs. The Koch Foundation is international in scope with no geographical preference.



PAULA KOCH



LETTER FROM THE EXECUTIVE DIRECTOR

The Koch Foundation joins with the Holy Father in celebrating 2015 as the Year of Consecrated Life! During this special year, we are invited to learn more about the men and women who have dedicated their lives to Christ. We are given an opportunity to journey with our religious brothers and sisters as they reflect on their particular charisms, challenges they face as they live their ministries and as they answer the Call to live a consecrated life.

Many of us have benefitted directly from the hard work and endless love our religious brothers and sisters give to their missions. We may have been treated in a Catholic hospital, attended Catholic school, received care in one of the many nursing care facilities, or celebrated the sacraments all because of the religious who have spent their lives serving others.

Today, in many parts of the world, religious are the only faces of the Catholic Church. They live among the less fortunate, providing care and dedication through their ministries. They often face challenges and hardships and for a few, give the ultimate sacrifice, to ensure the Word of God is heard. In other areas they are the only hope for food, education, or healthcare to the poor or those shunned by society. As St. Francis of Assisi said, "Preach the gospel at all times. When necessary, use words." The religious have taken St. Francis' words to heart by teaching the gospel daily and living their lives following in Christ's footsteps.

Nuns, sisters, brothers, and priests in contemplative communities, apostolic institutes, and religious orders are a gift to all of us. We are still benefitting from many new religious orders that educated us, provided healthcare or guided our spiritual life. At the heart of all this are the lives of women and men who have given themselves to the Lord. They have chosen to know, love and serve Him. Through their service, they bring hope and joy of the Catholic faith to all.

Carolyn Young

ONSECRATED CHURCH

In dedicating the year 2015 as the Year of Consecrated Life, His Holiness Pope Francis stated that there was a great need for the presence, strength, and commitment of men and women religious in order for the Good News to continue to spread. This year we celebrate the men and women who have embraced an extraordinary calling, serving in a spirit of poverty, not for personal gain, but freely for the sake of the proclamation of the Gospel. Those who consecrate their lives to the Church have been integral throughout the history of Catholicism teaching, healing, consoling, nurturing, becoming for us in so many ways the hands and heart and voice of Christ.

To commemorate the Holy Father's proclamation, many religious institutes are holding special events to help laity learn what it means to live a Consecrated Life. These events are intended to increase awareness of the charisms which guide their ministries and to perhaps offer a glimpse into the lives of those who have chosen to live each day by the lessons of Christ, and who show us by example that serving others is the greatest demonstration of selfless love.

In the past few years there has been a resurgence of vocations, as new generations of young adults answer His call to lead a religious life; and they have brought with them a renewed passion for evangelizing and spreading the joy of living the Gospel. This growth has allowed the message of His love to be carried to even the most isolated corners of our world, where entire communities have been brought into communion with the Church by receiving the gift of the Sacraments. Celebrating the Sacraments together helps us to remember the past with gratitude, to embrace the future with hope, and to live in the present with passion.

May all those men and women who have dedicated themselves to the religious life be blessed as they continue to serve the Lord and may we continue to include them in our lives as examples of our Faith. Rejoice and be glad, for their reward will be great in Heaven!



"But you will receive power when the Holy Spirit has come upon you, and you will be my witnesses in Jerusalem and in all Judea and Samaria, and to the end of the earth."

Acts 1:8

Religious men and women do the great work of evangelizing to the ends of the world in a spirit of humility rather than an attitude of conquering. They spread the Word of God as humble servants of the Lord, knowledgeable of the faith and strong in their commitment to Christ.

The Koch Foundation funds Direct Evangelization programs and religious activities that directly support strengthen, and spread the Catholic proclamation of Christ's Gospel.



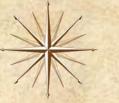
Sisters of St. Felix of Cantalice, Mother of God Queen of Poland Province; Warsaw, Poland



St. Peter's Church, Woka Mission, Assam, India



Servants of the Lord and the Virgin of Matara, Burshtyn Spiritual Centre, Krykhivtsi, Ivano-Frankivsk, Ukraine





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Eparchy of Our Lady of Lebanon of Los Angeles	St. Louis, MO, USA	\$10,000.00
All Hallows College	Dublin, Ireland	\$20,000.00
Diocese of Pueblo	Pueblo, CO, USA	\$7,000.00
Missionary Sisters of the Immaculate Heart of Mary	New York, NY, USA	\$10,000.00
Pontifical Mission Societies, Kabale Diocese	Kabale, Uganda	\$10,000.00
Praemonstratensian Sisters of Hungary	Zsambek, Hungary	\$7,000.00
Congregation of the Sisters of the Good Samaritan, Order of Saint Benedict	Five Docks, Australia	\$10,000.00
Episcopal Conference of Zambia	Lka, Zambia	\$4,000.00
Franciscan Works	Chicago, IL, USA	\$8,000.00
Archdiocese of Cape Coast	Cape Coast, Ghana	\$10,000.00
Archdiocese of Santiago de Cuba	Santiago de Cuba, Cuba	\$5,000.00
Diocese of Ogdensburg	Ogdensburg, NY, USA	\$15,000.00
Society of Jesus, South Poland Province	Krakow, Poland	\$10,000.00
Redemptorist Fathers and Brothers, Denver Province	Denver, CO, USA	\$10,000.00
Diocese of Panevezys	Panevezys, Lithuania	\$10,000.00
Archdiocese of Cap-Haitien	Cap-Haitien, Haiti	\$10,000.00
Diocese of Hyderabad in Pakistan	Hyderabad, Pakistan	\$8,000.00
Diocese of Vinh	Nghe An, Vietnam	\$10,000.00
Eparchy of Saint Vladimir Le Grand De Paris	Vincennes, France	\$10,000.00
Congregation of Divine Providence	San Antonio, TX, USA	\$10,000.00
Quincy University	Quincy, IL, USA	\$10,000.00
Diocese of Fargo	Fargo, ND, USA	\$10,000.00
Ukrainian Catholic University	Lviv, Oblast, Ukraine	\$10,000.00
Archdiocese of St. Louis	St. Louis, MO, USA	\$10,000.00
Diocese of Austin	Austin, TX, USA	\$10,000.00
Archdiocese of Newark	Newark, NJ, USA	\$10,000.00
Archdiocese of Chicago	Chicago, IL, USA	\$5,000.00
Missionaries of the Precious Blood, Senior Seminary	Morogoro, Tanzania	\$10,000.00
Archdiocese of Chicago	Chicago, IL, USA	\$14,000.00
St. Xavier University	Chicago, IL, USA	\$10,000.00
Diocese of Winona	Winona, MN, USA	\$10,000.00
St. Francis de Sales Missionaries,	Morogoro, Tanzania	\$10,000.00
East Africa Province		1.0,000.00
St. Francis de Sales Missionaries,	Guwahati, Assam, India	\$10,000.00
Narengi-Satagon Provincialate	And the Market Company	
Diocese of St. Cloud	St. Cloud, MN, USA	\$10,000.00





Diocese of Crookston	Crookston, MN, USA	\$10,000.00
Diocese of Vilkaviskis	Marijampole, Lithuania	\$10,000.00
Franciscan Missionary Brothers,	Assem India	\$9,000.00
Province of St. Paul - Northeast India	Assam, India	\$9,000.00
Diocese of Helena	Helena, MT, USA	\$12,000.00
Diocese of Indore	Madhya Pradesh, India	\$5,000.00
Diocese of Balasore	Orissa, India	\$7,000.00
Diocese of Chulucanas	Chulucanas, Piura, Peru	\$8,000.00
Archdiocese of Los Angeles	Los Angeles, CA, USA	\$10,000.00
Archdiocese of Cap-Haitien	Cap-Haitien, Haiti	\$10,000.00
Diocese of Superior	Superior, WI, USA	\$10,000.00
Mount Tabor Center	Menasha, WI, USA	\$10,000.00
Diocese of Crookston	Crookston, MN, USA	\$10,000.00
Life and Faith Institute	Kaunas, Lithuania	\$10,000.00
Congregation of the Sacred Stigmata of	T	¢10.000.00
Our Lord Jesus Christ	Morogoro, Tanzania	\$10,000.00
St. Felix of Cantalice Sisters, Mother of God	Warsaw, Poland	\$10,000.00
Queen of Poland Province	warsaw, Polana	\$10,000.00
Diocese of Les Gonaives	Les Gonaives, Haiti	\$7,000.00
LAMP Ministries, Inc.	Bronx, NY, USA	\$20,000.00
Archdiocese of Pretoria	Pretoria, South Africa	\$10,000.00
Archdiocese of Pretoria	Pretoria, South Africa	\$15,000.00
Archdiocese of Pretoria	Pretoria, South Africa	\$10,000.00
Society of Mary New Zealand	Wellington, New Zealand	\$15,000.00
Calvary Hospital	Bronx, NY, USA	\$15,000.00
Sisters of St. Joseph	St. Augustine, FL, USA	\$10,000.00
Diocese of Orlando	Orlando, FL, USA	\$10,000.00
Diocese of Grand Island	Grand Island, NE, USA	\$10,000.00
Diocese of Tanga	Tanga, Tanzania	\$10,000.00
Daughters of Charity of St. Vincent de Paul,	Los Altos Hills, CA, USA	\$10,000.00
Province of the West	Los Allos Hills, CA, USA	\$10,000.00
Diocese of St. Augustine	Jacksonville, FL, USA	\$10,000.00
Brooklyn Oratory of St. Philip Neri	Brooklyn, NY, USA	\$10,000.00
Archdiocese of Philadelphia	Philadelphia, PA, USA	\$10,000.00
Society of Jesus, Chicago-Detroit Province	Chicago, IL, USA	\$7,000.00

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Redemptorist Fathers and Brothers, Denver Province
Eparchy of Chanda
Vicariate Apostolic of Jimma Bonga
Archdiocese of Santiago de Cuba
Missionary Society of St. Paul the Apostle
Dominican Sisters of Peace
Ukrainian Catholic Diocese of St. Josaphat in Parma
Diocese of Down and Connor
Sisters, Servants of the Immaculate Heart of Mary,
Archdiocese of New Orleans
The Carmelite Institute
Sisters, Servants of the Immaculate Heart of Mary
Missionary Congregation of the Evangelizing
Sisters of Mary
Fellowship of Catholic University Students
Bernardinai Youth Center
Diocese of Derry
Help Brings Hope for Haiti, Inc.
Missionaries of Jesus
Archdiocese of Philadelphia
Archdiocese of Hartford
Diocese of Beaumont
Dismas Ministry, Inc.
Catholic Community Services of Southern Arizona
Pontifical North American College
Diocese of St. Thomas
Bannakaroli Brothers
Society of Jesus, Wisconsin Province
Pontifical Mission Societies Zambia
Servants of the Immaculate Heart of Mary Brothers
Metropolitan Archdiocese of Mother of God at Moscow
Archdiocese of Shkoder-Pult
Congregation of the Passion, Holy Cross Province
Diocese of St. Cloud

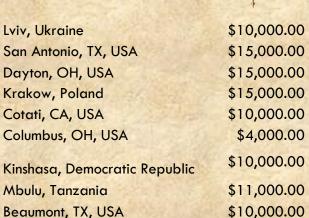
Denver, CO, USA	\$10,000.00
Maharashtra, India	\$10,000.00
Jimma, Ethiopia	\$6,000.00
Santiago de Cuba, Cuba	\$7,000.00
New York, NY, USA	\$25,000.00
Columbus, OH, USA	\$15,000.00
Parma, OH, USA	\$6,000.00
Belfast, Northern Ireland	\$15,000.00
Monroe, MI, USA	\$10,000.00
New Orleans, LA, USA	\$10,000.00
Washington, DC, USA	\$5,000.00
Scranton, PA, USA	\$15,000.00
Mbagathi, Nairobi, Kenya	\$8,000.00
Golden, CO, USA	\$10,000.00
Vilnius, Lithuania	\$10,000.00
Derry, Northern Ireland	\$15,000.00
Tampa, FL, USA	\$10,000.00
Flores, Peten, Guatemala	\$8,000.00
Philadelphia, PA, USA	\$10,000.00
Hartford, CT, USA	\$12,000.00
Beaumont, TX, USA	\$10,000.00
Milwaukee, WI, USA	\$15,000.00
Tucson, AZ, USA	\$15,000.00
Washington, DC, USA	\$10,000.00
St. Thomas, VI, USA	\$15,000.00
Kyotera, Uganda	\$8,000.00
Milwaukee, WI, USA	\$10,000.00
Lka, Zambia	\$10,000.00
Iringa, Tanzania	\$3,000.00
Moscow, Russia	\$5,000.00
Shkoder, Albania	\$8,000.00
Park Ridge, IL, USA	\$10,000.00
St. Cloud, MN, USA	\$8,000.00



Archdiocese of Lviv Pilgrim Center of Hope, Inc. University of Dayton, Institute for Pastoral Initiatives Discalced Carmelite Order, Krakow Province Sacred Arts Communications Community of Holy Rosary and St. John the Evangelist **Diocese of Kikwit** Diocese of Mbulu

Diocese of Beaumont

TOTAL



\$1,097,000.00



Sisters of St. Felix of Cantalice, Mother of God Queen of Poland Province; Warsaw, Poland



Diocese of Miao, Arunachal Pradesh, India





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Felician Special Nursing Home for Chronically Sick Women, Warsaw, Poland





"And I tell you, you are Peter, and on this rock I will build my church, and the gates of hell shall not prevail against it. I will give you the keys of the kingdom of heaven, and whatever you bind on earth shall be bound in heaven, and whatever you loose on earth shall be loosed in heaven."

Matthew 16:18-19

Religious men and women live a life of poverty and rely on God's province. They serve the poor and those forgotten by society. Many are located in remote, hostile areas or in slums wherever they have felt a calling, teaching the Word of God.

The Koch Foundation funds the Preparation of Evangelists formation programs and religious activities that prepare individuals and groups to proclaim the Good News of salvation through the Catholic faith.



Ukrainian Greek Catholic Eparchy of Ivano-Frankivsk, Ukraine



Poor Clares, Monastery of Our Lady of the Eucharist; Isabella, Philippines



Discalced Carmelite Fathers, Province of St. Therese of the Child Jesus; Villa de Leyva, Boyacá, Colombia



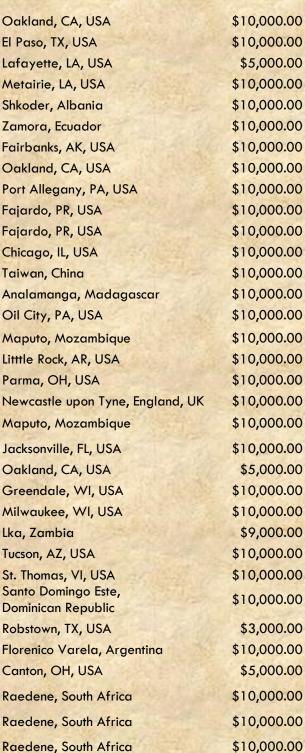


Ukrainian Catholic Diocese of Stamford Servants of the Lord and the Virgin of Matara Institute on Religious Life Congregation of the Presentation of the Blessed Virgin Mary **Dominican Sisters of Peace** Vicariate Apostolic of Benghazi Diocese of Djibouti International Theological Institute for Studies on Marriage and the Family Mexican American Catholic College Congregation of the Passionist Missionaries Congregation of the Immaculate Heart of Mary **Diocese of Antipolo** Prince of Peace Catholic Newman Center Congregation of the Sisters of the Eucharistic Jesus Society of Daughters of Mary Immaculate Diocese of Melipilla Vicariate Apostolic of Awasa Archdiocese of Hue **Yauyos Prelature Diocese of Crookston** Diocese of Chiquinquira Catholic Charismatic Renewal, Ghana Sisters of the Cross and Passion Ternopil - Zboriv Archeparchy Sisters of St. Francis of Perpetual Adoration Franciscan Sisters of Little Falls, Minnesota Catholic World Mission, Inc. Archdiocese of Santiago de Cuba Archdiocese of St. Louis Archdiocese of Washington **Diocese of Tulsa** Vicariate Apostolic of El Beni Il Ritiro Franciscan Retreat Archdiocese of St. Paul and Minneapolis

Stamford, CT, USA	\$10,000.00
Krykhivtsi, Ivano-Frankivsk, Ukraine	\$15,000.00
Libertyville, IL, USA	\$10,000.00
Quito, Ecuador	\$10,000.00
Columbus, OH, USA	\$10,000.00
Benghazi, Libya	\$10,000.00
Djibouti, Djibouti	\$10,000.00
Trumau, Austria	\$10,000.00
San Antonio, TX, USA	\$15,000.00
Karungu, Kenya	\$10,000.00
Port-au-Prince, Haiti	\$7,000.00
Antipolo City, Rizal, Philippines	\$2,000.00
Seattle, WA, USA	\$10,000.00
Kaunas, Lithuania	\$10,000.00
Mangochi, Malawi	\$10,000.00
Melipilla, Chile	\$10,000.00
Awasa, Sidamo Province, Ethiopia	\$7,000.00
Hue, Vietnam	\$10,000.00
Canete, Lima, Peru	\$10,000.00
Crookston, MN, USA	\$10,000.00
Chiquinquira, Boyacá, Colombia	\$10,000.00
Kumasi, Ghana	\$7,000.00
Middleton, Manchester, England	\$10,000.00
Ternopil, Ukraine	\$10,000.00
Mishawaka, IN, USA	\$10,000.00
Little Falls, MN, USA	\$10,000.00
Atlanta, GA, USA	\$10,000.00
Santiago de Cuba, Cuba	\$5,000.00
St. Louis, MO, USA	\$10,000.00
Washington, DC, USA	\$10,000.00
Tulsa, OK, USA	\$10,000.00
Trinidad, Beni, Bolivia	\$10,000.00
Dittmer, MO, USA	\$10,000.00
St. Paul, MN, USA	\$10,000.00



Society of St. Vincent de Paul of Alameda County	Oakland, C
Diocese of El Paso	El Paso, TX
Diocese of Lafayette	Lafayette,
Dominican Fathers & Brothers, Southern Province, U.S.A.	Metairie, L
Archdiocese of Shkoder-Pult	Shkoder, A
Zamora en Ecuador Apostolic Vicariate	Zamora, Ec
Diocese of Fairbanks	Fairbanks,
Franciscan Friars, Province of St. Barbara	Oakland, C
Catholic Rural Ministry	Port Allego
Diocese of Fajardo-Humacao	Fajardo, Pl
Diocese of Fajardo-Humacao	Fajardo, Pl
Archdiocese of Chicago	Chicago, IL
Chinese Lay Missionaries	Taiwan, Ch
Salesians of Don Bosco	Analamang
Catholic Rural Ministry II, Oil City Deanery	Oil City, PA
Missionaries of St. Francis de Sales, Mozambique Mission	Maputo, M
Diocese of Little Rock	Litttle Rock,
Ukrainian Catholic Diocese of St. Josaphat in Parma	Parma, OH
Diocese of Hexham and Newcastle	Newcastle
Missionaries of St. Francis de Sales, Mozambique Mission	Maputo, M
L'Arche Harbor House	Jacksonville
School of Applied Theology	Oakland, C
Volunteer Missionary Movement	Greendale
Casa Romero Renewal Center	Milwaukee
Society of Jesus, Zambia-Malawi Province	Lka, Zambi
Diocese of Tucson	Tucson, AZ,
Diocese of St. Thomas	St. Thomas,
Capuchin Franciscan Friars, Dominican Republic	Santo Dom Dominican
Society of Our Lady of the Most Holy Trinity	Robstown,
Schoenstatt Apostolic Movement of Buenos Aires	Florenico V
Eparchy of St. George's in Canton	Canton, OH
Congregation of Our Lady of Charity of the Good Shepherd	Raedene, S
Congregation of Our Lady of Charity of the Good Shepherd	Raedene, S
Congregation of Our Lady of Charity of the Good Shepherd	Raedene, S





Congregation of the Passion, St. Paul of the Cross Province The Way of the Shepherd Catholic Montessori School The Way of the Shepherd Catholic Montessori School Society for the Propagation of the Faith, US National Office Society for the Propagation of the Faith, US National Office Guest House, Inc. St. Luke Institute Society of Our Mother of Peace Society of Jesus, Portuguese Province Piarist Fathers, United States and Puerto Rico Province Order of Friars Minor, Venetian Province of St. Anthony of Padua Order of Friars Minor, Korean Province Order of Friars Minor, Korean Province **Glenmary Home Missioners** Jesuits of the Midwest Province Priestly Fraternity of St. Michael the Archangel Congregation of the Mission, Western Province Franciscan Friars, Our Lady of Guadalupe Province Clerics Regular of St. Paul, Manila Dominican Order of the Catholic Church, Mexican Province Order of Friars Minor, Most Sacred Heart of Jesus Province Order of Friars Minor General Curia Archdiocese for the Military Services, **Yauyos Prelature** Archdiocese of Vienna Minim Brothers of Saltillo **Benedictine Monks of Chicago** Order of Friars Minor General Curia Eparchy of St. Maron of Brooklyn Discalced Carmelite Fathers, Our Lady of Carmel Convent Ternopil - Zboriv Archeparchy Archdiocese of Kyiv Schoenstatt Fathers, Inc. Missionaries of the Sacred Heart, Province St. Francis de Sales Missionaries, Northeast India Province

Rye Brook, NY, USA Blaine, MN, USA Takoradi, Ghana New York, NY, USA New York, NY, USA Lake Orion, MI, USA Silver Spring, MD, USA High Ridge, MO, USA Lisbon, Portugal Washington, DC, USA Vittorio Veneto, Italy Seoul, South Korea Seoul, South Korea Fairfield, OH, USA Chicago, IL, USA Puno, Peru Earth City, MO, USA Albuquerque, NM, USA Marikina City, Philippines Houston, TX, USA St. Louis, MO, USA Rome, Italy Washington, DC, USA Cañete, Lima, Peru Vienna, Austria Saltillo, Coahuila, Mexico Chicago, IL, USA Rome, Italy Brooklyn, NY, USA Barquisimeto, Lara, Venezuela Ternopil, Ukraine Kyiv, Ukraine Waukesha, WI, USA Aurora, IL, USA Assam, India

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Society of the Divine Word, Ghana Province
Missionaries of the Sacred Heart, Province
Archdiocese of Shkoder-Pult
Congregation of the Sacred Hearts of Jesus and Mary
Sacred Heart Fraternity
Archdiocese of Newark
Diocese of Mocoa-Sibundoy
Missionary Fraternity of Mary
Marianists, Province of the United States
Brooklyn Oratory of St. Philip Neri
Praestkollegiet Redemptoris Mater
Diocese of Helena
Missionary Servants of the Most Holy Trinity
Voluntas Dei Institute
Discalced Carmelite Fathers,
Discuced Cumenter amers,
Discalced Carmelite Fathers,
Diocese of Abancay
Diocese of Sioux Falls
Diocese of Zilina
Prefecture Apostolic of the Marshall Islands
St. Benedict's Abbey
Oblates of the Virgin Mary, St. Ignatius Province
Zamora en Ecuador Apostolic Vicariate
Zamora en Ecuador Apostolic Vicariate
Diocese of Boise
Augustinians of the Assumption
Diocese of Santarem
Society of Jesus, Zambia-Malawi Province

Archdiocese of Detroit Lumen Christi Institute

Archdiocese of Chicago

Order of Friars Minor, Incarnate Word Province Institute of the Incarnate Word, Province of the Madonna of Loreto

Accra, Ghana	\$10,000.00
Aurora, IL, USA	\$10,000.00
Shkoder, Albania	\$10,000.00
Bogota D.C., Colombia	\$10,000.00
Girardota, Antioquia, Colombia	\$10,000.00
Newark, NJ, USA	\$10,000.00
Mocoa, Putumayo, Colombia	\$10,000.00
El Rosario, Mixco, Guatemala	\$10,000.00
St. Louis, MO, USA	\$10,000.00
Brooklyn, NY, USA	\$10,000.00
Vedbaek, Denmark	\$10,000.00
Helena, MT, USA	\$10,000.00
Silver Spring, MD, USA	\$10,000.00
New York, NY, USA	\$9,000.00
Bogotá, Colombia	\$10,000.00
Bogotá, Colombia	\$10,000.00
Abancay, Peru	\$10,000.00
Sioux Falls, SD, USA	\$10,000.00
Zilina, Slovakia	\$10,000.00
Majuro, MH, USA	\$3,000.00
Atchison, KS, USA	\$10,000.00
Boston, MA, USA	\$10,000.00
Zamora, Ecuador	\$10,000.00
Zamora, Ecuador	\$10,000.00
Boise, ID, USA	\$10,000.00
Brighton, MA, USA	\$10,000.00
Santarém, Pará, Brazil	\$10,000.00
Lka, Zambia	\$10,000.00
Detroit, MI, USA	\$10,000.00
Chicago, IL, USA	\$10,000.00
Chicago, IL, USA	\$10,000.00
Lome, Togo	\$10,000.00
Segni, Italy	\$10,000.00



St. Joseph Society of the Sacred Heart	Baltimore, MD, USA	\$10,000.00
Capuchin Franciscan Friars, St. Augustine Province	Pittsburgh, PA, USA	\$10,000.00
Missionaries of St. Francis de Sales, Mozambique Mission	Maputo, Mozambique	\$10,000.00
Jesuits of the Central and Southern Province	St. Louis, MO, USA	\$10,000.00
Congregation of Holy Cross, United States Province, Inc.	North Easton, MA, USA	\$10,000.00
Society for the Propagation of the Faith, US National Office	New York, NY, USA	\$300,000.00
Archdiocese of New Orleans	New Orleans, LA, USA	\$10,000.00
Diocese of Las Cruces	Las Cruces, NM, USA	\$10,000.00
Discalced Carmelite Friars, California-Arizona Province	Redlands, CA, USA	\$10,000.00
Diocese of Austin	Austin, TX, USA	\$10,000.00
Franciscan Monastery, Custody of the Holy Land	Washington, DC, USA	\$10,000.00
Province of the Most Holy Name of Jesus, Western Dominican Province	Oakland, CA, USA	\$10,000.00
Brothers of the Christian Schools, Eastern North America District	Eatontown, NJ, USA	\$10,000.00
Sisters of Charity of Leavenworth	Leavenworth, KS, USA	\$10,000.00
Order of Friars Minor, Province of Naples	Naples, Italy	\$10,000.00
Sisters of St. Louis	Accra, Ghana	\$10,000.00
Daughters of the Sacred Heart	Bataan, Philippines	\$10,000.00
Incarnate Word Sisters	Nairobi, Kenya	\$10,000.00
Sisters of Christian Doctrine	Mislata, Valencia, Spain	\$10,000.00
Poor Clare Sisters, Monastery of the Holy Family	San Ysidro, CA, USA	\$10,000.00
St. Clare of Assisi Federation of the Poor Clare Sisters	Penonome, Cocle, Panama	\$10,000.00
of Central America Sisters of the Order of St. Basil the Great,		
Blessed Trinity Province	Lviv, Ukraine	\$10,000.00
Catholic Church Extension Society	Chicago, IL, USA	\$10,000.00
Lovers of the Holy Cross of Thanh Hoa	Thanh Hoa City, Vietnam	\$10,000.00
Religious of the Assumption, East Africa Province	Moshi, Tanzania	\$10,000.00
Atlantic-Midwest Province of the School Sisters of Notre Dame	Baltimore, MD, USA	\$10,000.00
Poor Clares of Perpetual Adoration	Andhra Pradesh, India	\$10,000.00
Poor Clare Sisters	Antsirabe, Madagascar	\$3,000.00
Sisters of the Divine Savior, US Province	Milwaukee, WI, USA	\$10,000.00
Society of the Infant Jesus	Cape Coast, Ghana	\$10,000.00
Discalced Carmelite Sisters of Venezuela	Caracas, Miranda, Venezuela	\$10,000.00
Regina Health Center	Richfield, OH, USA	\$10,000.00
Institute of the Missionary Sisters of Mary of the Americas	Tegucigalpa, Honduras	\$9,000.00





Trinitarian Sisters of Merciful Love Society of Daughters of Mary Immaculate, Songea Poor Clares of Nigeria Franciscan Handmaids of the Good Shepherd Verbum Dei Missionaries Sisters of Perpetual Adoration of the Blessed Sacrament **Benebikira Sisters Congregation** Sisters of St. Ann **Poor Clare Sisters** Order of Poor Clares, Monastery of Our Lady of Light **Benebikira Sisters Congregation** Sisters of St. Joseph of Orange Minim Nuns of St. Francis of Paula Minim Nuns of Grottaferrata St. Jude Community Center Little Sisters of St. Francis of Assisi Our Lady of Guadalupe and Our Father St. Francis Federation of Poor Clares Order of Poor Clares Daughters of Mary Help of Christians of Northern India Order of Poor Clares Order of Poor Clares Poor Clare Sisters, Second Order of St. Francis Handmaids of the Sacred Heart of Jesus **Bikira Maria Association of Poor Clares** Poor Clares, Monastery of Mary Queen and Mother of Mercies Lovers of the Holy Cross of Thanh Hoa **Discalced Carmelite Sisters of Venezuela** Order of the Visitation of Holy Mary, Ecuador **Discalced Carmelite Sisters of Ecuador Discalced Carmelite Sisters of Ecuador** Lovers of the Holy Cross of Los Angeles Franciscan Sisters of Mary Immaculate, Province of Our Lady of Mercy Franciscan Sisters of Mary Immaculate,

Province of Our Lady of Mercy

Ogun State, Nigeria	\$10,000.00
Songea, Ruvuma, Tanzania	\$10,000.00
ljebu-Ode, Ogun State, Nigeria	\$10,000.00
Kerala, India	\$9,000.00
Madrid, Spain	\$10,000.00
Chula Vista, CA, USA	\$10,000.00
Butare, Rwanda	\$10,000.00
Bamenda, Cameroon	\$10,000.00
Lome, Togo	\$10,000.00
Bungoma, Kenya	\$10,000.00
Butare, Rwanda	\$10,000.00
Orange, CA, USA	\$10,000.00
Saltillo, Coahuila, Mexico	\$10,000.00
Rome, Italy	\$10,000.00
New Orleans, LA, USA	\$10,000.00
Jinja, Uganda	\$10,000.00
Zacatecas, Zacatecas, Mexico	\$10,000.00
Tepatitlan, Jalisco, Mexico	\$10,000.00
Meghalaya, India	\$10,000.00
Santa Anita, Jalisco, Mexico	\$10,000.00
Nocera Inferiore, Salerno, Italy	\$10,000.00
Cartago, Costa Rica	\$10,000.00
Kinshasa, Democratic Republic	
of the Congo	\$10,000.00
Kokstad, South Africa	\$10,000.00
Lilongwe, Malawi	\$10,000.00
Thanh Hoa City, Vietnam	\$10,000.00
Maracaibo, Zulia, Venezuela	\$10,000.00
El Chaco, Napo, Ecuador	\$10,000.00
Santo Domingo, Santo Domingo de los Colorados, Ecuador	\$10,000.00
Loja, Ecuador	\$10,000.00
Gardena, CA, USA	\$10,000.00
stations and the state	a production of
Nariño, Colombia	\$10,000.00
Nariño, Colombia	\$10,000.00



Sisters of the Adoration of the Blessed Sacrament, East Africa Sisters of the Adoration of the Blessed Sacrament Poor Clares, Monastery of the Sacred Heart Sisters of St. Joseph Sisters of Charity of Seton Hill, Korean Province Parish Visitors of Mary Immaculate Sisters Congregation of the Daughters of Mary Immaculate Order of Poor Clares, Ouahigouya St. Gemma Galgani Sisters Sisters of the Adoration of the Blessed Sacrament, Corpus Christi Province Mother of Carmel Congregation, Pushparam Province Little Sisters of St. Francis, East of the Rift Valley Region **Diocese of Tuticorin Dominican Sisters of Peace Dominican Sisters of Peace Discalced Carmelite Sisters, Warsaw Province** Franciscan Clarist Congregation, Amala Province Lovers of the Holy Cross of Go Vap Dominican Sisters, Monastery of St. Agnes Order of St. Clare Cistercian Nuns of the Strict Observance Sisters of the Mother of the Eucharist Discalced Carmelite Sisters of the Dominican Republic **Discalced Carmelite Sisters of Colombia Discalced Carmelite Sisters of Cuba Discalced Carmelite Sisters of Ecuador** Poor Clares, Monastery of the Most Holy Trinity Holy Cross Sisters, Juli Prelature Sisters of Notre Dame, Omaha Province Lovers of the Holy Cross of Go Vap Dominican Sisters of Bethany Disciples of the Lord Jesus Christ **Benedictine Camaldolese Nuns**

Archdiocese of Mobile

Nairobi, Kenya	\$10,000.00
Andhra Pradesh, India	\$10,000.00
Alcamo, Italy	\$10,000.00
Brentwood, NY, USA	\$10,000.00
Seoul, South Korea	\$10,000.00
Monroe, NY, USA	\$10,000.00
San Antonio, TX, USA	\$10,000.00
Ouagadougou, Burkina Faso	\$10,000.00
Morogoro, Tanzania	\$10,000.00
Dimapur, India	\$10,000.00
Uttaranchal, India	\$10,000.00
Nairobi, Kenya	\$10,000.00
Tamil Nadu, India	\$10,000.00
Columbus, OH, USA	\$10,000.00
Columbus, OH, USA	\$10,000.00
Dywity, Poland	\$10,000.00
Madhya Pradhesh, India	\$7,000.00
Ho Chi Minh City, Vietnam	\$10,000.00
Bogotá, Cundinamarca, Colombia	\$10,000.00
Quito, Pichincha, Ecuador	\$10,000.00
Esmeraldas, Ecuador	\$10,000.00
Mocoa, Putumayo, Colombia Bani, Provincia Peravia,	\$10,000.00
Dominican Republic	\$10,000.00
La Estrella, Antioquia, Colombia	\$10,000.00
Havana, Cuba	\$10,000.00
Quito, Pichincha, Ecuador	\$10,000.00
Ahuacatlan, Nayarit, Mexico	\$10,000.00
Canto Grande, Lima, Peru	\$10,000.00
Omaha, NE, USA	\$10,000.00
Sea Tac, WA, USA	\$10,000.00
Soacha, Cundinamarca, Colombia	\$10,000.00
Prayer Town, TX, USA	\$10,000.00
Arusha, Tanzania	\$10,000.00
Mobile, AL, USA	\$10,000.00



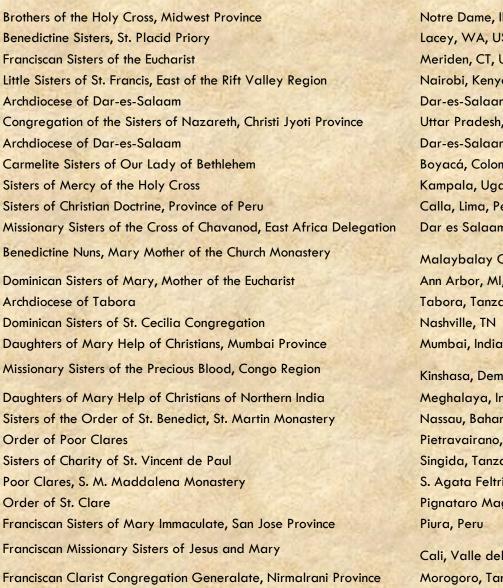
Sisters of Charity of Seton Hill, US Province School Sisters of St. Francis Poor Clare Monastery, Kamonyi **Bernardine Franciscan Sisters** Sisters of St. Joseph of Cluny Atlantic-Midwest Province of the School Sisters of Notre Dame Carmelite Missionary Sisters of St. Therese of the Child Jesus Archdiocese of Thanh-Pho Ho Chi Minh Congregation of the Daughters of Mary Immaculate Congregation of the Daughters of Mary Immaculate **Poor Clares Congregation** Missionary Sisters of the Holy Family Sisters of Christian Doctrine, Colombia Province Sisters of the Holy Family Dominican Sisters, Congregation of Blessed Imelda Sisters of St. Martha Congregation **Diocese of Hamilton** Sisters of Our Lady of Kilimanjaro Diocese of Mbulu Congregation of the Sisters of St. Ann Missionaries of the Immaculate Conception Franciscan Sisters of Mary Immaculate, San Jose Province Congregation of the Daughters of Mary Immaculate Zamora en Ecuador Apostolic Vicariate Order of Poor Clares, Scutari Washington Middle School for Girls Daughters of Our Lady of the Holy Rosary Order of the Blessed Virgin Mary of Mt. Carmel, Ancient Observance Missionary Sisters of St. Benedict Sisters of Our Lady Queen of Africa Archdiocese of New Orleans Sisters of Our Lady Queen of the Apostles Immaculate Heart Sisters of Africa Daughters of Mary Help of Christians, Province of Our Lady of Peace



\$10,000.00 Chicago, IL, USA \$10,000.00 Milwaukee, WI, USA \$10,000.00 Kigali, Rwanda Reading, PA, USA \$10,000.00 Igunga, Tabora, Tanzania \$10,000.00 \$10,000.00 Baltimore, MD, USA \$10,000.00 Dar es Salaam, Tanzania Ho Chi Minh City, Vietnam \$10,000.00 \$10,000.00 San Antonio, TX, USA \$10,000.00 San Antonio, TX, USA Paray-le-Monial, France \$10,000.00 Orange Park, FL, USA \$10,000.00 Bogotá, Cundinamarca, Colombia \$10,000.00 New Orleans, LA, USA \$10,000.00 Bratislava, Slovakia \$10,000.00 Kerala, India \$3,000.00 Hamilton, Ontario, Canada \$10,000.00 Moshi, Tanzania \$10,000.00 Mbulu, Tanzania \$10,000.00 San Juan de Lurigancho, Lima, Peru \$10,000.00 Lilongwe, Malawi \$9,000.00 Cuenca, Azuay, Ecuador \$10,000.00 San Antonio, TX, USA \$10,000.00 Zamora, Ecuador \$10,000.00 Shkoder, Albania \$5,000.00 Washington, DC, USA \$10,000.00 New Orleans, LA, USA \$10,000.00 Burgos, Pangasinan, Philippines \$10,000.00 \$10,000.00 Zhytomyr, Ukraine Sumbawanga, Tanzania \$10,000.00 \$10,000.00 New Orleans, LA, USA Mbeya, Tanzania \$10,000.00 Musoma, Tanzania \$10,000.00 \$10,000.00

Walkerville, Gauteng, South Africa





TOTAL

XK

Notre Dame, IN, USA	\$10,000.00
acey, WA, USA	\$10,000.00
Meriden, CT, USA	\$10,000.00
Nairobi, Kenya	\$10,000.00
Dar-es-Salaam, Tanzania	\$10,000.00
Jttar Pradesh, India	\$8,000.00
Dar-es-Salaam, Tanzania	\$10,000.00
Boyacá, Colombia	\$10,000.00
Kampala, Uganda	\$10,000.00
Calla, Lima, Peru	\$10,000.00
Dar es Salaam, Tanzania	\$10,000.00
Malaybalay City, Bukidnon,	\$10,000.00
Ann Arbor, MI, USA	\$10,000.00
abora, Tanzania	\$10,000.00
Nashville, TN	\$10,000.00
Numbai, India	\$10,000.00
Kinshasa, Democratic	\$10,000.00
Meghalaya, India	\$10,000.00
Nassau, Bahamas	\$10,000.00
and the second se	the second second
Pietravairano, Italy	\$10,000.00
Singida, Tanzania	\$10,000.00
5. Agata Feltria, Italy	\$10,000.00
Pignataro Maggiore, Italy	\$10,000.00
Piura, Peru	\$10,000.00
Cali, Valle del Cauca,	\$10,000.00
Norogoro, Tanzania	\$10,000.00

\$3,468,000.00



"Jesus said, 'Let the children come to me; do not prevent them, for the kingdom of God belongs to such as these.""

Mark 10:14

Many times Catholic schools are the only symbol of a Catholic presence in the area, and provide not only an education for the local children, but their families as well. Religious men and women throughout the world administer in Catholic School, teaching religious education and conducting spiritual counseling. It is due to their dedication that many children worldwide receive not only a good education but an introduction into the Catholic faith.

The Koch Foundation provides support to resource poor areas where Catholic Schools are the only means of evangelization. The Foundation also funds innovative programs that have the potential for providing future Church leaders.



Dominican Sisters, Congregation of Blessed Imelda, Ukraine



Missionary Sisters of the Blessed Sacrament, Karnataka, India



Dominican Sisters, Congregation of Blessed Imelda, Slovakia



Diocese of Fargo Fargo, ND, USA Archdiocese of Philadelphia Diocese of Ogdensburg Our Lady of Mount Carmel Congregation Lacombe, LA, USA **Diocese of Superior** Superior, WI, USA Archdiocese of Galveston-Houston Houston, TX, USA Archdiocese of San Antonio **Diocese of Pittsburgh** Pittsburgh, PA, USA Society of Jesus, Wisconsin Province Ursuline Sisters of St. Jerome in Somasca **Diocese of Charleston** St. Luke Foundation for Haiti Dumfries, VA, USA **Diocese of Hinche Diocese of Orlando** Orlando, FL, USA Diocese of Springfield in Illinois Springfield, IL, USA Pharr Oratory of St. Philip Neri School System Pharr, TX, USA Archdiocese of Washington Archdiocese of Newark Newark, NJ, USA Sisters of Notre Dame de Namur, Zimsa Province **Diocese of Camden** Camden, NJ, USA Diocese of San Isidro Prefecture Apostolic of the Marshall Islands Majuro, MH, USA Diocese of Belleville Belleville, IL, USA Newton, MA, USA Missionary Franciscan Sisters, Immaculate Conception Resurrection Catholic Missions of the South, Inc. Archdiocese of Kansas City in Kansas Jecna, Praha, Society of Jesus, Czech Province **Czech Republic** Congregation of the Sisters of the Holy Cross Archdiocese of Tabora Tabora, Tanzania Holy Spirit Sisters Jeremie, Haiti **Diocese of Jeremie** Diocese of Moshi Moshi, Tanzania **Diocese of Ziling**



\$20,000.00 \$20,000.00 Philadelphia, PA, USA Ogdensburg, NY, USA \$11,000.00 \$10,000.00 \$10,000.00 \$8,000.00 San Antonio, TX, USA \$10,000.00 \$10,000.00 \$15,000.00 Milwaukee, WI, USA Dumaguete City, Negros \$12,000.00 **Oriental**, Philippines \$10,000.00 Charleston, SC, USA \$10,000.00 \$15,000.00 Port-au-Prince, Haiti \$15,000.00 \$11,000.00 \$10,000.00 Washington, DC, USA \$15,000.00 \$2,000.00 \$10,000.00 Johannesburg, South Africa \$15,000.00 \$10,000.00 **Buenos Aires, Argentina** \$10,000.00 \$10,000.00 \$10,000.00 Montgomery, AL, USA \$4,000.00 Kansas City, KS, USA \$12,000.00 \$10,000.00 Notre Dame, IN, USA \$15,000.00 \$10,000.00 Morogoro, Tanzania \$10,000.00 \$10,000.00 \$10,000.00 Zilina, Slovakia \$5,000.00





Diocese of Savannah



\$10,000.00 \$10,000.00 \$10,000.00 \$15,000.00 \$10,000.00 \$10,000.00 Savannah, GA, USA

\$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$15,000.00 \$10,000.00 \$9,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$12,000.00 \$6,000.00 \$9,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00





\$15,000.00

Marianists, Province of the United States	St. Louis, MO, USA	\$10,000.00
Diocese of Great Falls-Billings	Great Falls, MT, USA	\$10,000.00
Archdiocese of Chicago	Chicago, IL, USA	\$5,000.00
Diocese of Oakland	Oakland, CA, USA	\$10,000.00
Franciscan Clarist Congregation, San Damiano Province	Uttar Pradesh, India	\$9,000.00
Franciscan Clarist Congregation, San Damiano Province	Uttar Pradesh, India	\$9,000.00
Sisters of St. Louis, California Region	Woodland Hills, CA, USA	\$10,000.00
Marist Brothers of the Schools	Bayonne, NJ, USA	\$10,000.00
Diocese of Springfield-Cape Girardeau	Springfield, MO, USA	\$10,000.00
Diocese of Palm Beach	Palm Beach Gardens, FL, USA	\$15,000.00
Catholic Education Foundation	Kansas City, KS, USA	\$10,000.00
Diocese of Savannah	Savannah, GA, USA	\$10,000.00
Diocese of Wichita	Wichita, KS, USA	\$10,000.00
Archdiocese of St. Louis	St. Louis, MO, USA	\$10,000.00
Diocese of Arlington	Arlington, VA, USA	\$10,000.00
Society of Mary - District of Asia	Davao City, Philippines	\$10,000.00
Marianists, Province of the United States	St. Louis, MO, USA	\$9,000.00
Marianists, Province of the United States	St. Louis, MO, USA	\$10,000.00
Marianists, Province of the United States	St. Louis, MO, USA	\$10,000.00
Missionary Sisters of the Cross of Chavanod, East Africa Delegation	Dar es Salaam, Tanzania	\$9,000.00
Archdiocese of Chicago	Chicago, IL, USA	\$10,000.00
Archdiocese of Chicago	Chicago, IL, USA	\$10,000.00
Archdiocese of Los Angeles	Los Angeles, CA, USA	\$10,000.00
Salesians of St. John Bosco, San Francisco Province	San Francisco, CA, USA	\$10,000.00
Diocese of Kansas City-Saint Joseph	Kansas City, MO, USA	\$10,000.00
Regina Luminis Academy	Downingtown, PA, USA	\$10,000.00
Diocese of Austin	Austin, TX, USA	\$15,000.00
Missionary Congregation of the Evangelizing	Mbagathi, Nairobi, Kenya	\$10,000.00
Sisters of Mercy of the Holy Cross	Kampala, Uganda	\$12,000.00
Diocese of Springfield-Cape Girardeau	Springfield, MO, USA	\$15,000.00
Thomas More College of Liberal Arts	Merrimack, NH, USA	\$10,000.00
Diocese of Gallup	Gallup, NM, USA	\$20,000.00
Diocese of Birmingham	Birmingham, AL, USA	\$10,000.00

Congregation of Christian Brothers, East African District Nairobi, Kenya



Archdiocese of San Antonio Catholic Charismatic Services of Dallas Texas, Inc. Diocese of Dallas Missionary Congregation of the Evangelizing Sisters of Mary Providence College Missionary Sisters of St. Ann Luzern, East Africa Province Sacred Heart Southern Missions, Jackson Diocese Missionary Sisters of St. Ann Luzern, East Africa Province Diocese of St. Augustine



San Antonio, TX, USA	\$15,000.00
Dallas, TX, USA	\$10,000.00
Dallas, TX, USA	\$10,000.00
Mbagathi, Nairobi, Kenya	\$10,000.00
Providence, RI, USA	\$3,000.00
Arusha, Tanzania	\$10,000.00
Walls, MS, USA	\$10,000.00
Arusha, Tanzania	\$10,000.00
Jacksonville, FL, USA	\$10,000.00

TOTAL



Immaculate Heart of Mary Congregation, Nha Trang, Khanh Hoa, Vietnam

\$1,182,000.00



Alphonsa Balikabhavan, Kerala, India



Dominican Sisters Mission Office, Philippines



CAPITAL EXPENDITURES

"The workers labored, and the task of restoration progressed under their hands. They restored the house of God according to its original form, and reinforced it."

Chronicles 24:2

The Church is the voice of the poor, a place to find peace with God. It is often the shelter for not only the celebration of liturgical activities but also religious education and pastoral meetings. In church, we are all united as children of God.

In many areas, the church is the main gathering place and offers opportunities to local people who may be seeking safety, or to learn more about the Catholic faith. For some it is a beacon of hope and proof that they are loved.

The Koch Foundation provides support for the construction, repair, and renovation of religious structures in the United States, its territories, and Haiti.



Disciples of the Cross Sisters, Szczecin-Stolczyn, Poland



Marca Parish, Salaj, Oradea, Romania



Camaldolese Hermits of Mount Corona, Venezuela



CAPITAL EXPENDITURES



Society of the Little Flower Archdiocese of Portland in Oregon Archdiocese of Miami Ave Maria Communications Little Sisters of the Poor

Sisters of the Incarnate Word and Blessed Sacrament Congregation

Darien, IL, USA	\$10,000.00
Portland, OR, USA	\$20,000.00
Miami Shores, FL, USA	\$1,000,000.00
Ann Arbor, MI, USA	\$20,000.00
Gallup, NM, USA	\$12,000.00
Victoria, TX, USA	\$10,000.00

TOTAL



Sacre Coeur Church, Port-au-Prince, Haiti

\$1,072,000.00



Little Sisters of Saint Therese of Irbiere Froide, Port-au-Prince, Haiti



Jacmel Diocese, Jacmel, Haiti

KOCH FOUNDATION, INC. FINANCIAL STATEMENTS MARCH 31, 2014—MARCH 31, 2015



INDEPENDENT AUDITORS' REPORT

M James Mo

To the Board of Directors, Koch Foundation, Inc.:

We have audited the accompanying financial statements of Koch Foundation, Inc., which comprise the statements of assets, liabilities and net assets – modified cash basis as of March 31, 2015 and 2014, and the related statements of cash receipts and disbursements and changes in net assets – modified cash basis and cash flows – modified cash basis for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

> 121 Executive Circle Daytona Beach, FL 32114-1180 Telephone: 386/257-4100 Fax: 386/255-3261 dab@jmco.com

5931 NW 1st Place Gainesville, FL 32607-2063 Telephone: 352/378-1331 Fax: 352/372-3741 gnv@jmco.com 2477 Tim Gamble Place, Suite 200 Tallahassee, FL 32308-4386 Telephone: 850/386-6184 Fax: 850/422-2074 tlh@jmco.com

Member of ACN International with offices in principal cities worldwide

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets on the modified cash basis of Koch Foundation, Inc. as of March 31, 2015 and 2014, and its receipts and disbursements for the years then ended in accordance with the modified cash basis of accounting as described in Note 2.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

James Mare + Co. , P.L.

Gainesville, Florida July 22, 2015

KOCH FOUNDATION, INC. STATEMENTS OF ASSETS, LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS MARCH 31, 2015 AND 2014

	2015	2014
ASSETS		
Cash and cash equivalents		
Cash	\$ 63,837	\$ 99,737
Money market fund	37,069,727	41,164,897
Total cash and cash equivalents	37,133,564	41,264,634
Investments		
Common stock and exchange traded funds	71,720,114	74,220,864
Private equity investments	2,212,036	2,919,814
Total investments	73,932,150	77,140,678
Property and equipment, net	324,913	324,434
Total assets	\$ 111,390,627	\$ 118,729,746
LIABILITIES AND NET ASSETS	Plant and	
Accrued expenses	\$ 39,803	\$ 43,647
Net assets	111,350,824	118,686,099
Total liabilities and net assets	\$ 111,390,627	\$ 118,729,746

KOCH FOUNDATION, INC. STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS AND CHANGES IN NET ASSETS - MODIFIED CASH BASIS FOR THE YEARS ENDED MARCH 31, 2015 AND 2014

	201	5	2014	
Receipts	A CONTRACT	Sach	102122.15	
Interest	\$	4,379	\$ 2,975	
Dividends	1,59	94,494	1,910,297	
Tax refund	1000	7,767	4,670	
Return of charitable distributions	1.	18,335	144,863	
Total receipts	1,72	24,975	2,062,805	
Disbursements			11111	
Charitable distributions	6,8	19,000	6,965,112	
Management and general expenses	54	43,790	539,420	
Investment expense		95,714	94,357	
Foreign tax		4,613	9,719	
Federal excise tax	20	54,122	283,629	
Total disbursements	7,72	27,239	7,892,237	
Deficiency of receipts under disbursements before gain on sale of investments and unrealized	Hant's	- State		
	(6.0)	02.2(4)	(5.820.422)	-
appreciation (depreciation) of investments	(6,00	02,264)	(5,829,432)	1
Gain on sale of investments	1,69	99,951	13,107,100	
Unrealized appreciation (depreciation) of investments	(3,03	32,962)	1,000,544	
Total excess (deficiency) of receipts over disbursements after gain on sale of investments and unrealized	a the			
appreciation (depreciation) of investments	(7,33	35,275)	8,278,212	
Net assets, beginning of year	118,68	86,099	110,407,887	
Net assets, end of year	\$ 111,35	50,824	\$ 118,686,099	

KOCH FOUNDATION, INC. STATEMENTS OF CASH FLOWS - MODIFIED CASH BASIS FOR THE YEARS ENDED MARCH 31, 2015 AND 2014

		2015	2014
Cash flows from operating activities			
Excess (deficiency) of receipts over disbursements after			
gain on sale of investments and unrealized appreciation		1	
(depreciation) of investments	\$	(7,335,275)	\$ 8,278,212
Adjustments to reconcile excess (deficiency) of receipts over		that we are	A CALLER
disbursements after gain on sale of investments and unrealized			
appreciation (depreciation) of investments to net cash provided by			2- 38 A. A.
operating activities:			THE PARTY OF
Depreciation		15,694	13,983
Gain on sale of investments	78	(1,699,951)	(13,107,100)
Loss on disposal of property and equipment		11 - M - 7	94
Unrealized depreciation (appreciation) of investments		3,032,962	(1,000,544)
Proceeds from sale of investments		2,261,011	44,538,980
Purchases of investments		(385,494)	(11,257,662)
Increase (decrease) in accrued expenses	2	(3,844)	5,702
Net cash provided by (used in) operating activities		(4,114,897)	27,471,665
Cash flows from investing activities			Printer and
Purchase of property and equipment		(16,173)	(55,206)
r dichase of property and equipment		(10,175)	(55,200)
Net increase (decrease) in cash and cash equivalents	-	(4,131,070)	27,416,459
Cash and cash equivalents, beginning of year		41,264,634	13,848,175
Cash and cash equivalents, end of year	\$	37,133,564	\$ 41,264,634

(1) **Business Organization:**

The Koch Foundation, Inc. (the Foundation), a Florida not-for-profit corporation, was established in February 1979 as a private Florida foundation through a grant from Carl and Paula Koch. The primary purpose of the Foundation is to invest funds for the generation of investment income, which is to be used to provide grants for Roman Catholic activities that propagate the faith. Carl and Paula Koch were the principal donors of the Foundation. The distribution of these donations is subject to the Board of Directors' (the Board) approval. All funds of the Foundation are unrestricted as they are used for the primary purpose of the Foundation.

(2) Summary of Significant Accounting Principles:

(a) **Basis of presentation**—The Foundation prepares its financial statements on the modified cash receipts and disbursements basis of accounting. All transactions are recognized as cash is received or paid. Therefore, revenue and expenses are recognized as cash is received or paid, and the related receivables, payables and accrued expenses are not reflected in the accompanying financial statements, with the exception of the following:

Unrealized gains or losses on investments, which are recognized based on fair market value.

Accrued interest receivable is recorded for interest due but not paid as of year-end for investments in debt securities.

An accrued vacation liability has been accrued for the amount of each employee's unpaid (unused) vacation balance.

Expenditures having an economic life of more than one year are capitalized as assets and depreciated over their estimated useful lives.

(b) **Cash and cash equivalents**—For the purposes of reporting cash flows, the Foundation considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

(c) **Investments**—Investments in equity securities with readily determinable fair values and all investments in private equity and debt securities are reflected in the accounts of the Foundation at fair value. For information on how the Foundation determines fair value, see Note 11.

Unrealized appreciation and depreciation is based on the market value of investments as of March 31 and recognized currently in the statements of receipts and disbursements and changes in net assets - modified cash basis.

(d) **Use of estimates**—The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets, net assets, receipts and disbursements during the reporting period and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

(2) <u>Summary of Significant Accounting Principles</u>: (Continued)

(e) **Depreciation**—Property and equipment is stated at cost. The Foundation computes depreciation using the straight-line method over the following estimated useful lives:

	Years
Office building and improvements	40
Furniture and fixtures	5
Computer equipment	3

(f) **Tax status**—The Internal Revenue Service has determined that the Foundation is exempt from federal income tax under Section 501(c)(3) of the Code. The Code imposes an excise tax of 2% (reduced to 1% if certain requirements are met) on net investment income of private foundations.

The Foundation files income tax returns in the U.S. federal jurisdiction. The Foundation's income tax returns for the past three years are subject to examination by tax authorities, and may change upon examination.

The Foundation has reviewed and evaluated the relevant technical merits of each of its tax positions in accordance with accounting principles generally accepted in the United States of America for accounting for uncertainty in income taxes, and determined that there are no uncertain tax positions that would have a material impact on the financial statements of the Foundation.

(g) **Subsequent events**—The Company has evaluated events and transactions for potential recognition or disclosure in the financial statements through July 22, 2015, the date the financial statements were available to be issued. No subsequent events have been recognized or disclosed.

(3) Concentration of Credit Risk:

At March 31, 2015 and 2014, the Foundation had demand deposits and money market accounts with local and national banks amounting to \$37,369,419 and \$41,525,975, respectively. The Foundation has no policy requiring collateral to support these deposits, although amounts are federally insured up to FDIC limits.

(4) Federal Excise Tax:

In accordance with the applicable provisions of the Tax Reform Act of 1969 (the Act), the Foundation is subject to an excise tax on net investment income, including realized gains, as defined in the Act.

In addition, the Act requires that certain minimum distributions be made in accordance with a specified formula. As of March 31, 2015 and 2014, the Foundation had distributions in excess of the required minimum for the current year.

(5) **Property and Equipment:**

The following is a summary of the components of property and equipment as of March 31:

		2015		2014
Office building and improvements	\$	356,322	\$	356,322
Furniture and fixtures		65,820	100	147,205
Computer equipment		108,335		94,184
Software	100	42,300		42,300
The second s	1.1 2.24	572,777	24	640,011
Less: Accumulated depreciation	3.146.4	(247,864)	12	(315,577)
	\$	324,913	\$	324,434

Depreciation expense was \$15,694 and \$13,983 for the years ended March 31, 2015 and 2014, respectively.

(6) <u>Related Parties</u>:

Directors and officers have made significant contributions of their time and services to assist the Foundation in its investment activities. The estimated fair market values of these contributions were approximately \$344,000 and \$342,000 during the years ended March 31, 2015 and 2014, respectively. As the Foundation records its financial statements on the modified cash basis, these contributions have not been recognized in the financial statements.

(7) **Employment Contracts**:

As required by a terminated employment contract, a former officer began receiving retirement benefits from the Foundation of approximately \$8,000 per year during January 1995. The benefit payments continue throughout the life of the officer and the officer's spouse. Payments of \$7,568 and \$8,256 were made during the years ended March 31, 2015 and 2014, respectively, and were included in management and general disbursements.

The Foundation has an employment contract with an Executive Director, which automatically renews from year to year for successive one year terms unless terminated by either party. The contract can be prematurely terminated if the employee voluntary terminates the contract (must give 60 days' notice) or the employee is involuntarily terminated with cause. The contract provides, among other things, a stipulated salary and annual retirement benefits.

(8) **Employee Benefit Plan**:

The Foundation sponsors a Simplified Employee Pension Plan (the SEP Plan) and a §403(b) Tax Deferred Annuity Plan (the §403(b) Plan) to provide for retirement benefits for the employees of the Foundation. Under the SEP Plan, each eligible employee maintains an individual retirement account into which the Foundation makes contributions. The Foundation has committed to contribute eight percent of all participating employees' annual compensation to the SEP Plan each year. The §403(b) Plan provides for participating employees to voluntarily deduct tax-deferred amounts from their gross wages to purchase tax-deferred annuities. The Foundation has no future obligations related to the §403(b) Plan and is charged approximately \$1,300 a year to maintain the plan option for employees. Benefits in both plans are fully vested immediately upon contribution. Contributions of \$20,969 and \$20,361 were made during the years ended March 31, 2015 and 2014, respectively, and were included in management and general disbursements.

(9) **<u>Risks and Uncertainties</u>**:

The Foundation invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect investment account balances and the amounts reported in the statements of assets, liabilities, and net assets – modified cash basis.

(10) Investments:

The Foundation's investments consist of the following at March 31:

		2015				2014			
	38	Cost	Fair Value			Cost	Fair Value		
Common stock and exchange		N State						20182	
traded funds	\$	45,775,836	\$	71,720,114	\$	45,454,837	\$	74,220,864	
Private equity investments		1,667,649		2,212,036		2,109,459		2,919,814	
Total Investments	\$	47,443,485	\$	73,932,150	\$	47,564,296	\$	77,140,678	

(11) Fair Value Measurements:

The fair value measurement accounting literature provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access as of the measurement date.

Level 2 – Inputs to the valuation methodology include: (1) quoted market prices for similar assets or liabilities in active markets, (2) quoted prices for identical or similar assets or liabilities in inactive markets, (3) inputs other than quoted prices that are observable for the asset or liability, and (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs are those that reflect the Foundation's own assumptions about the assumptions that market participants would use in pricing the asset developed based on the best information available. These types of amounts due from externally managed private equity investments are determined based on information provided by the private equity firm.

(11) Fair Value Measurements: (Continued)

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes to the methodologies used at March 31, 2015 and 2014.

Common stock and exchange-traded funds - Valued at quoted market prices.

Private equity investments – Valued at the net asset value of the units held by the Foundation at year end, as reported by the investment manager.

Since the private equity investments are valued utilizing unobservable inputs, and do not permit redemption at the measurement date, such investments are classified within Level 3. These investments are presented in the accompanying financial statements at fair value, as determined by the investment manager. The investment manager's determination of fair value is based upon the best available information provided by the underlying limited partnership the private equity funds invest in and may incorporate management assumptions and best estimates after considering a variety of internal and external factors.

The general partners of the underlying investment partnerships generally value their investments at fair value. Securities with no readily available market are generally valued according to the market approach, which attempts to apply a fair value standard by referring to meaningful third-party transactions, comparable public market valuations and/or the income approach. Consideration is also given to the financial condition and operating results of the issuer, the amount that the investment partnerships can reasonably expect to realize upon the sale of the securities, and any other factors deemed relevant. A security can be carried at acquisition price (cost) if little has changed since the initial investment of the company and acquisition price is most representative of fair value. Securities with a readily available market (listed on a securities exchange or traded in the over-the-counter market) are valued at quoted market prices or at an appropriate discount from such price if marketability of the securities is restricted.

Investments, other than the underlying diversified investment partnerships, for which price quotations are not readily available, shall be valued at fair value as determined by the General Partner. For such investments, management applies comparable transaction multiples and/or comparable trading multiples, where such comparable multiples are available and appropriate, and/or a discounted cash flow analysis, where appropriate, to estimate fair value. The General Partner establishes valuation processes and procedures to ensure that the valuation techniques for investments are fair, consistent, and verifiable. The General Partner's valuations are reviewed by the investment manager's valuation governance process on a quarterly basis which includes the investment committee. The investment committee is comprised of the investment manager's management and compliance members.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(11) Fair Value Measurements: (Continued)

The following table summarizes the assets of the Foundation for which fair values are determined on a recurring basis as of March 31, 2015 and 2014, respectively:

March 31, 2015		Level 1		Level 2		Level 3	3	Total
Exchange-traded funds								
Domestic stock index	\$	2,658,150	\$	10.000	\$	Sec. 1	\$	2,658,150
Domestic small cap		16,479,081	18	1-21-21		100.0000	κ.	16,479,081
International		11,537,950						11,537,950
Common stock								
Domestic large cap		39,738,922						39,738,922
International		1,306,011		NE STERNE		N. A.P.		1,306,011
Private equity investments		D-CNAR		-16		2,212,036		2,212,036
Total assets at fair value	\$	71,720,114	\$	Se line	\$	2,212,036	\$	73,932,150
March 31, 2014	1	Level 1		Level 2	100	Level 3		Total
Exchange-traded funds			6	arrest Vi				
Domestic stock index	\$	2,699,400	\$	100/J-10	\$	1.22	\$	2,699,400
Domestic small cap		16,553,493		1000		Service and		16,553,493
International		12,077,300		15 1 100		1000		12,077,300
Common stock								
Domestic large cap		40,911,857						40,911,857
International		1,978,814		HETWEE		SEL - AS		1,978,814
Private equity investments		and the second	14			2,919,814	14	2,919,814

Following is a description of the significant investment strategies of each major category of investments that calculate net asset value per share and are not in an active market (Level 2 and Level 3 measurements):

Private equity investments – To provide long-term capital appreciation and current income through investments in limited partnerships, which invest in diversified portfolios ranging from short-term to long-term instruments, as described below.

(11) Fair Value Measurements: (Continued)

Level 3 assets were 2.99% and 3.79% of total investment assets at fair value at March 31, 2015 and 2014, respectively. The following table presents changes in the Foundation's Level 3 investment assets measured at fair value on a recurring basis for the years ended March 31, 2015 and 2014:

		Private Equity vestments
Balance, March 31, 2013	\$	3,010,626
Realized gains Unrealized gains relating to instruments still held at		252,986
the reporting date		244,555
Purchases		57,500
Distributions	A.	(645,853)
Balance, March 31, 2014		2,919,814
Realized gains Unrealized losses relating to instruments still held at		345,084
the reporting date		(211,212)
Purchases Distributions		60,000 (901,650)
		the state of the s
Balance, March 31, 2015	\$	2,212,036

The realized gains and unrealized gains and losses relating to instruments still held at the reporting date in the schedule above are reported in the statement of cash receipts and disbursements and changes in net assets-modified cash basis under the line items gain on sale of investments and unrealized depreciation (appreciation) of investments.

The following table discloses certain additional information as of March 31, 2015, related to the Foundation's investments in private equity investments:

Description	H	Fair Value		Unfunded Commitments	
Commonfund Capital Private Equity Partners VI, LP ^(a)	\$	935,208	\$	116,175	
Commonfund Capital International Partners V, LP ^(b)		825,129		77,156	
Commonfund Capital Venture Partners VII, LP ^(c)		451,699		24,000	
Total	\$	2,212,036	\$	217,331	

^(a)—This category includes private equity funds that offer the investor the opportunity to invest in private equity transactions, such as growth equity financing, leverages buyouts, acquisitions and/or industry consolidations, recapitalizations and restructurings. Traditionally, private equity investments seek to earn returns substantially above those on publicly traded stocks over a long term (7 to 10 years) investment horizon and to further diversify the equity component of an investment portfolio. This fund is invested 85% in the United States. Redemptions do not apply; these are closed ended limited partnership investments.

(11) Fair Value Measurements: (Continued)

^(b)—This category includes private equity funds that seek to generate higher returns over the long term than those generally available on the foreign listed securities exchanges through investments in a diversified portfolio of international private capital funds and to further diversify the equity component of a nonprofit institution's investment portfolio. This fund is invested 37% in Europe. Redemptions do not apply; these are closed ended limited partnership investments.

^(c)—This category includes private equity funds that aim to give investors the opportunity to earn long term capital appreciation by investing in early stage, high growth private companies, principally in the information technology and life sciences/healthcare fields. Traditionally, venture capital investments seek to earn returns above those in publicly traded stocks over a long-term investment horizon, and to further diversify the equity component of an investments portfolio. This fund is invested 86% in the United States. Redemptions do not apply; these are closed ended limited partnership investments.



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