



KOCH
Foundation Inc.

ANNUAL REPORT 2016

Angels,

Messengers of God

Mission STATEMENT

Carl Koch's belief that he was "just a steward of the finances given by God to use on His behalf" inspired the commitment he and his wife, Paula, made to founding the Koch Foundation in 1979. The Foundation's goals are to strengthen and to propagate the Roman Catholic faith by providing grant support for a wide variety of evangelization efforts. In considering applications, major emphasis is placed on sound but financially needy evangelical programs. The Koch Foundation is international in scope with no geographical preference.



Carl & Paula Koch

Letter from the EXECUTIVE DIRECTOR

As a child attending Catholic Schools I was always taught that angels were all around us as our unseen protectors. I still remember my third grade teacher Sister Peter Favor telling my classmate that we were going to wear out our guardian angels who were working overtime to keep us out of trouble. In religious education we often read stories of angels sent to do God's will such as the angel sent to keep Abraham from sacrificing Isaac to, the Archangel Gabriel announcing the birth of John the Baptist and the birth of Jesus. Angels have two purposes, to worship God and through all eternity and to assist us during our life so that when we die we join them in heaven to praise God.

We are told that there are nine choirs of angels: the thrones are angels of pure humility, peace and submission. They reside in the area of the cosmos where material form begins to take shape. Lower choirs of angels need the Thrones to access God. Cherubim are angels who have an intimate knowledge of God and continually praise Him; and the Seraphim which have six wings, two to cover their faces, two to cover their feet, and two for flying are tasked with contemplating the glory of God and are of the highest order. The Powers, Virtues and the Dominations are known as the "angels of creation and leadership" because they concern themselves with the ordering of the universe and a plurality of causes and make know the commands of God. The Angels, Archangels and the Principalities are concerned with the minute ordering of the universe and specific causes, including the welfare of people.

Of all these myriad angels, those which are perhaps the most familiar are the three Archangels, St. Michael, St. Gabriel, and St. Raphael. St. Michael, who is special to me and for whom my son is named, is known for protecting us from evil. St. Gabriel is known for the telling the Blessed Virgin Mary she would be the Mother of the Messiah. St. Raphael is known for healing the earth when it was defiled by the sins of the fallen angels. Although these are perhaps the most well-known of the angels, there are countless others who join with them in proclaiming the Good News and protecting mankind from evil.

The more we become aware of the influence of angels around us, however, the more we will believe in God's active presence in our lives. Pope Francis said "No one journeys alone and no one should think that they are alone." Angels are our unseen protectors and are with us always.

Carolyn Young

Angels

MESSENGERS OF GOD

The Holy Bible teaches us that angels are messengers of God, created by God to communicate His will. The English word “angel” is derived from the Greek word “angelos,” which means “messenger.” The faithful from the world’s other major religions share this belief with us, that these heavenly messengers carry out tasks that God assigns them to perform on Earth.

As spiritual beings there are good and bad angels found throughout the Bible. We learn of the evil angel that tempted Adam and Eve; the Archangel Gabriel who announced to the Virgin Mary that she carried the Son of God; the angels that announced the Birth of the Christ Child; the angels who ministered to Christ as he prayed to His Father to remove the cup from Him; to the angels that asked the disciples why they had come to an empty tomb after Christ had risen. As messengers of God they are often shown as not only implementing God’s tasks but also helping us to remain true to our Faith.

Many of us have heard stories of angels coming to the aid of those in distress or seen movies about angels trying to “earn their wings,” but we must remember that while we cannot see them, angels are always with us. In our darkest hours they are beside us, just as they were with Christ. We may “feel” them when we suddenly experience a feeling that our problem is not as big as we thought, or we suddenly see a way to handle an impossible task. Angels speak to us in so many ways. Our Holy Father Pope Francis states that the doctrine of the angels is not imaginary but reality. He says that Jesus tells us, “I send an angel before you to protect you, to accompany you along the path, so that you do not make mistakes.”

We as Catholics are given the task of spreading the Good News to others who are unaware of or do not understand our faith. Though we are not divine entities or heavenly beings, we are in a way ‘messengers’ all the same, as the mortal evidence of God’s love. In this the “Year of Mercy” we can be earthly messengers and help those who have fallen away from the Church. We can bring joy to His angels, our fellow servants and His original messengers, when we serve God by carrying His Word and giving Him praise, but even those who are not of the Faith can bring delight to angels by trusting Christ who said, “I say unto you, there is joy in the presence of the angels of God over one sinner who repents” (Luke 15:10)

Direct Evangelization & MASS MEDIA

“Suddenly a great company of the heavenly host appeared with the angel, praising God and saying, ‘Glory to God in the highest heaven, and on earth peace to those on whom his favor rests.’”

Luke 2 13-14



Servants of the Lord and the Virgin of Matara, Novosibirsk, Russia



*Holy Angels School,
Colombo, Sri Lanka*



*Daughters of Charity,
Cochabamb, Bolivia*

Pope Francis has called upon all Catholics to spread the faith and carry the Word of God to those who are unchurched as well as those who are alienated from the Church. As we show our relationship with Christ by living out our faith we are able to help bring others to know Him. Using the various means of communication available to us in this era of social media, we can proclaim the Gospel to all people, working as His angels on earth to proclaim the Word.

The Koch Foundation funds Direct Evangelization programs and religious activities that directly support strengthen, and spread the Catholic proclamation of Christ's Gospel.

Direct Evangelization & MASS MEDIA

Diocese of Fargo, Fargo,ND,USA	\$10,000.00
Diocese of Rockford, Rockford,IL,USA	\$10,000.00
Diocese of Dodge City, Dodge City ND USA	\$10,000.00
Diocese of Beaumont, Beaumont,TX,USA	\$10,000.00
Diocese of Phoenix, Phoenix,AZ,USA	\$10,000.00
Diocese of Tyler, Tyler,TX,USA	\$10,000.00
Diocese of Oakland, Oakland,CA,USA	\$10,000.00
Catholic Volunteer Network, Takoma Park,MD,USA	\$5,000.00
Diocese of Phoenix, Phoenix,AZ,USA	\$10,000.00
Diocese of Grand Rapids, Grand Rapids,MI,USA	\$15,000.00
Archdiocese of New Orleans, New Orleans,LA,USA	\$10,000.00
Eparchy of St. George's in Canton, Canton,OH,USA	\$15,000.00
Diocese of Bridgeport, Bridgeport,CT,USA	\$10,000.00
Diocese of St. Augustine, Jacksonville,FL,USA	\$10,000.00
Ukrainian Catholic Diocese of St. Josaphat in Parma	\$10,000.00
Diocese of Down and Connor, Belfast,Northern Ireland, UK	\$15,000.00
Union of the Sisters of the Presentation of the Blessed Virgin Mary, Co. Laois,Ireland	\$15,000.00
Episcopal Conference of Zambia, Lusaka,Zambia	\$5,000.00
Handmaids of the Holy Child Jesus, Southeastern Province, Cross River State,Nigeria	\$10,000.00
Piarist Fathers, United States and Puerto Rico Province, Washington,DC,USA	\$5,000.00
Glenmary Home Missioners, Cincinnati,OH,USA	\$50,000.00
Diocese of Savannah, Savannah,GA,USA	\$10,000.00
Diocese of Crookston, Crookston,MN,USA	\$10,000.00
Archdiocese of Arusha, Arusha,Tanzania	\$10,000.00
Mount Tabor Center, Menasha,WI,USA	\$10,000.00
Diocese of St. Cloud, St. Cloud,MN,USA	\$6,000.00
Archdiocese of Blantyre, Blantyre,Malawi	\$4,000.00
Sisters of the Cross and Passion, Manchester,England	\$10,000.00
Society of Mary New Zealand, Wellington,New Zealand	\$15,000.00
All Hallows College, Dublin,Ireland	\$15,000.00
Diocese of Beaumont, Beaumont,TX,USA	\$15,000.00
Youth 2000 Ireland, Donnybrook,Dublin	\$7,000.00
Order of Friars Minor, Province of St. Barbara, Oakland,CA,USA	\$15,000.00
Diocese of St. Cloud, St. Cloud,MN,USA	\$7,000.00
Ternopil - Zboriv Archeparchy, Ternopil,Ukraine	\$10,000.00
Archdiocese of Cape Coast, Cape Coast,Ghana	\$10,000.00
LAMP Ministries, Inc., Bronx,NY,USA	\$20,000.00
Sisters of St. Felix of Cantalice, Mother of God Queen of Poland Province, Warsaw,Poland	\$10,000.00
Diocese of Rapid City, Rapid City,SD,USA	\$5,700.00
St. Anthony Shrine and Ministry Center, Boston,MA,USA	\$10,000.00
Calvary Hospital, Bronx, NY, USA	\$10,000.00

Order of Friars Minor Conventual of California, Arroyo Grande,CA,USA	\$10,000.00
Catholic Rural Ministry II, Oil City Deanery, Oil City,PA,USA	\$15,000.00
Eparchy of Sokal-Zhovkva, Lviv-Zhovkva,Ukraine	\$10,000.00
Archdiocese of Onitsha, Onitsha, Anambra State,Nigeria	\$10,000.00
Catholic Rural Ministry, Port Allegany,PA,USA	\$10,000.00
Life and Faith Institute, Kaunas,Lithuania	\$10,000.00
Daughters of Charity of St. Vincent de Paul, Province of the West, Los Altos Hills,CA,USA	\$10,000.00
Brooklyn Oratory of St. Philip Neri, Brooklyn,NY,USA	\$10,000.00
Mary Mother of God Mission Society, Modesto,CA,USA	\$10,000.00
Redemptorist Fathers and Brothers, Denver Province, Denver,CO,USA	\$10,000.00
Archdiocese of Pretoria, Pretoria,South Africa	\$5,000.00
Archdiocese of Santiago de Cuba, Santiago de Cuba,Cuba	\$4,000.00
Diocese of St. Cloud, St. Cloud,MN,USA	\$10,000.00
Redemptorist Fathers and Brothers, Denver Province, Denver,CO,USA	\$10,000.00
Diocese of Morogoro, Morogoro,Tanzania	\$10,000.00
Diocese of Morogoro, Morogoro,Tanzania	\$10,000.00
Missionary Servants of the Most Holy Trinity, Silver Spring,MD,USA	\$10,000.00
USA Midwest Province of the Society of Jesus, Chicago,IL,USA	\$10,000.00
Archdiocese of St. Louis, St. Louis,MO,USA	\$10,000.00
Congregation of the Sacred Stigmata of Our Lord Jesus Christ, Morogoro,Tanzania	\$10,000.00
Diocese of Lubbock, Lubbock,TX,USA	\$10,000.00
Diocese of Metuchen, Piscataway,NJ,USA	\$6,000.00
Diocese of St. Thomas, St. Thomas,VI,USA \$	15,000.00
L'Arche Harbor House, Jacksonville,FL,USA	\$10,000.00
Diocese of Kigoma, Kigoma,Tanzania	\$10,000.00
Diocese of Jeremie, Jeremie,Haiti	\$10,000.00
Diocese of Vinh, Nghe An,Vietnam	\$10,000.00
St. Vincent de Paul Society of San Mateo County, San Mateo,CA,USA	\$10,000.00
Dismas Ministry, Inc., Milwaukee,WI,USA	\$15,000.00
Catholic Community Services of Southern Arizona, Tucson,AZ,USA	\$15,000.00
Diocese of Charleston, Charleston,SC,USA	\$9,000.00
Benedictine Monks, Assumption Abbey, Richardton,ND,USA	\$10,000.00
Diocese of Charleston, Charleston,SC,USA	\$10,000.00
Discalced Carmelite Friars, Manjummel Province, Kerala,India	\$5,000.00
CatholicTV, Watertown,MA,USA	\$10,000.00
Order of Discalced Carmelites, Krakow Province, Krakow,Poland	\$10,000.00
Missionary Society of St. Paul the Apostle, New York,NY,USA	\$25,000.00
Diocese of Miao, Arunachal Pradesh,India	\$10,000.00
Diocese of Little Rock,Little Rock,AR,USA	\$10,000.00
Schoenstatt Sisters of Mary, Moscow,Russia.....	\$10,000.00
Presentation Sisters of the Blessed Virgin Mary, Spisske Podhradie,Slovakia	\$10,000.00
Diocese of Columbus, Columbus,OH,USA	\$1,000.00
Missionaries of St. Francis de Sales, East Africa Province, Morogoro,Tanzania	\$10,000.00
Redemptorist Fathers and Brothers, Denver Province, Denver,CO,USA	\$10,000.00
Diocese of Gaylord, Gaylord,MI,USA	\$10,000.00
Diocese of Mansa, Mansa,Zambia	\$10,000.00
Polish Messenger of the Sacred Heart, Inc., Chicago,IL,USA	\$10,000.00
Congregation of the Passion, St. Paul of the Cross Province, Rye Brook,NY,USA	\$10,000.00

TOTAL \$949,700.00

Preparation of EVANGALISTS

*“See I am sending an angel before you to protect you on your journey
and lead you safely to the place I have prepared for you.”*

Exodus 23:20



Society of Jesus, Warsaw, Poland

Much like the angels in Heaven, men and women religious dedicate their lives serving the Lord and bringing the message of the Gospel to the four corners of the earth, often facing the most challenging of situations to strengthen us in our faith and devotion to God.

The Koch Foundation funds the Preparation of Evangelists, formation programs and religious activities that prepare individuals and groups to proclaim the Good News of salvation through the Catholic faith.



Poor Clares, Mbarara, Uganda



Congregation of the Holy Family, Palghat, India

Preparation of EVANGALISTS

Religious of Jesus and Mary, Ciudad de Buenos Aires, Argentina	\$10,000.00
Archdiocese of Bhopal, Madhya Pradesh, India	\$10,000.00
International Theological Institute for Studies on Marriage and the Family, Trumau, Austria	\$10,000.00
Diocese of El Paso, El Paso, TX, USA	\$10,000.00
Little Sisters of the Heart of Jesus, Bangui, Central African Republic	\$10,000.00
Order of Friars Minor, Province of Our Lady of Guadalupe, Albuquerque, NM, USA	\$10,000.00
Prelature of Yauyos, Canete, Lima, Peru	\$10,000.00
Diocese of Pittsburgh, Pittsburgh, PA, USA	\$10,000.00
Diocese of Gbarnga, Gbarnga, Liberia	\$10,000.00
Sion Catholic Community for Evangelism, Brentwood Diocese, Essex, England	\$10,000.00
Sisters of Charity of St. Vincent de Paul, Bronx, NY, USA	\$15,000.00
Diocese of Bunda, Bunda, Tanzania	\$10,000.00
Society of Divine Vocations, Ijebu-Ode, Ogun, Nigeria	\$10,000.00
Diocese of Rulenge-Ngara, Ngara, Kagera, Tanzania	\$10,000.00
Comboni Missionaries of the Sacred Heart of Jesus (Verona Fathers), Nairobi, Kenya	\$10,000.00
Society of Jesus, Lithuanian Province, Vilnius, Lithuania	\$10,000.00
Institute of the Daughters of Mary Help of Christians, Province of Slovenia-Croatia, Ljubljana, Slovenia	\$10,000.00
Archdiocese of Mwanza, Mwanza, Tanzania	\$10,000.00
Diocese of Nha Trang, Nha Trang, Khanh Hoa, Vietnam	\$10,000.00
Discalced Carmelite Fathers, Colombia Province of St. Therese of the Child Jesus, Bogota, Colombia	\$10,000.00
Diocese of Mansa, Mansa, Zambia	\$10,000.00
Diocese of Mbulu, Mbulu, Tanzania	\$6,000.00
Franciscan Sisters of Little Falls, Minnesota, Little Falls, MN, USA	\$10,000.00
Diocese of Tucson, Tucson, AZ, USA	\$10,000.00
Archdiocese of Cape Coast, Cape Coast, Ghana	\$10,000.00
Catholic Charismatic Renewal, Ghana, Kumasi, Ghana	\$8,000.00
Archdiocese of Kumasi, Kumasi, Ghana	\$10,000.00
Diocese of Kasana-Luweero, Luweero, Uganda	\$10,000.00
Eparchy of Sokal-Zhovkva, Lviv-Zhovkva, Ukraine	\$10,000.00
Diocese of Mongu, Mongu, Western Province, Zambia	\$10,000.00
Diocese of Cheyenne, Cheyenne, WY, USA	\$15,000.00
Little Children of Our Blessed Lady Sisters, Harare, Zimbabwe	\$10,000.00
Congregation of the Sisters of St. Ann, San Juan de Lurigancho, Lima, Peru	\$10,000.00
Archdiocese of Hue, Tp. Hue, Vietnam	\$10,000.00
Archdiocese of Tabora, Tabora, Tanzania	\$4,000.00
Diocese of Ngong, Nairobi, Kenya	\$4,000.00
Diocese of Dapaong, Dapaong, Togo	\$10,000.00
Diocese of San Isidro, Buenos Aires, Argentina	\$10,000.00
Lay Mission-Helpers Association, Los Angeles, CA, USA	\$10,000.00
Archdiocese of Cap-Haitien, Cap-Haitien, Haiti	\$10,000.00
Know and Tell the Gospel Catholic School of Evangelization, Takoradi, Ghana	\$10,000.00

Archdiocese of Hue,Vietnam	\$10,000.00
Archdiocese of Cap-Haitien, Cap-Haitien,Haiti	\$10,000.00
Diocese of Bungoma, Bungoma,Kenya.....	\$10,000.00
Bernardine Franciscan Sisters, Reading,PA,USA	\$10,000.00
Ursuline Sisters of St. Jerome, Somasca, Makati City, Metro Manila,Philippines.....	\$10,000.00
Archdiocese of Hartford, Hartford,CT,USA.....	\$10,000.00
Diocese of Puerto Plata, Puerto Plata,Dominican Republic	\$10,000.00
Zamora en Ecuador Apostolic Vicariate, Zamora, Ecuador	\$10,000.00
Order of Canon Regulars of the Holy Cross, Zambales,Philippines.....	\$9,000.00
Missionaries of St. Francis de Sales, Nagpur Province, Maharashtra,India	\$10,000.00
Vicariate Apostolic of Bomadi, Ughelli, Delta State,Nigeria.....	\$10,000.00
Archdiocese of Freetown, Freetown,Sierra Leone	\$10,000.00
Archdiocese of Tabora, Tabora,Tanzania	\$10,000.00
Diocese of Puerto Plata, Puerto Plata,Dominican Republic	\$10,000.00
Archdiocese of Tabora, Tabora,Tanzania	\$10,000.00
Servants of the Lord and the Virgin of Matara, Loja,Ecuador.....	\$8,000.00
Comboni Lay Missionaries, La Grange Park,IL,USA.....	\$10,000.00
The Evangelical Catholic, Madison,WI,USA	\$10,000.00
Archdiocese of Tabora, Tabora,Tanzania	\$10,000.00
Diocese of Sagar, Madhya Pradesh,India.....	\$4,000.00
Diocese of Fajardo-Humacao, Fajardo,PR,USA	\$15,000.00
Diocese of Fajardo-Humacao, Fajardo,PR,USA	\$15,000.00
Archdiocese of Pretoria, Pretoria,South Africa	\$10,000.00
Archdiocese of Santiago de Cuba, Santiago de Cuba,Cuba.....	\$4,000.00
Diocese of Baker, Bend,OR,USA	\$10,000.00
Twelve Rivers Foundation, Steubenville,OH,USA	\$10,000.00
Diocese of Boise City, Boise,ID,USA.....	\$10,000.00
Diocese of Derry, Derry,Northern Ireland, UK	\$6,000.00
Archdiocese of Chicago, Chicago,IL,USA	\$15,000.00
Atlantic-Midwest Province of the School Sisters of Notre Dame, Baltimore,MD,USA.....	\$10,000.00
Franciscan Mission Service of North America, Washington,DC,USA	\$10,000.00
Heart's Home USA, Brooklyn,NY,USA.....	\$10,000.00
Archdiocese of Milwaukee, Milwaukee,WI,USA	\$10,000.00
College of Saint Mary, Omaha,NE,USA	\$10,000.00
Society of Jesus, Peruvian Province, Lima,Peru	\$7,000.00
L'Arche Chicago, Oak Park,IL,USA	\$10,000.00
USA Midwest Province of the Society of Jesus, Chicago,IL,USA	\$10,000.00
Diocese of Grand Rapids, Grand Rapids,MI,USA	\$10,000.00
Diocese of Puerto Plata, Puerto Plata,Dominican Republic	\$10,000.00
Society of Jesus, South Poland Province, Krakow,Poland.....	\$10,000.00
Catholic World Mission, Roswell,GA,USA	\$10,000.00
Missionaries of St. Francis de Sales, East Africa Province, Morogoro,Tanzania	\$10,000.00
Missionaries of St. Francis de Sales, East Africa Province, Morogoro,Tanzania	\$10,000.00
Missionaries of St. Francis de Sales, East Africa Province	\$10,000.00
Ukrainian Greek Catholic Church Patriarchal Curia, Lviv,Ukraine.....	\$10,000.00
Missionaries of St. Francis de Sales, Pune Province, Maharashtra,India.....	\$8,000.00
Living Stones Catholic Community, Kaunas,Lithuania	\$10,000.00
Episcopal Conference of Tanzania, Dar-es-Salaam,Tanzania	\$10,000.00
Chinese Lay Missionaries, Hsingchung, Taipei Hsien, Taiwan,China	\$10,000.00
Piarist Fathers, United States and Puerto Rico Province, Washington,DC,USA.....	\$10,000.00
Diocese of Corner Brook and Labrador, Corner Brook,NL,Canada.....	\$15,000.00
Jesuit School of Theology of Santa Clara University, Berkeley,CA,USA.....	\$10,000.00
St. Albert's College, Jharkhand,India	\$10,000.00
Society of the Divine Word, Chicago Province, Techny,IL,USA	\$10,000.00
Archdiocese of Newark, Newark,NJ,USA	\$10,000.00

Intercongregational Institute of Philosophic Formation of Mexico, Tlaquepaque, Jalisco,Mexico	\$10,000.00
Diocese of Nebbi, Nebbi,Uganda.....	\$10,000.00
St. Luke Institute, Silver Spring,MD,USA.....	\$20,000.00
Guest House, Inc., Lake Orion,MI,USA	\$10,000.00
Seton Center, Kansas City,MO,USA.....	\$10,000.00
Diocese of Ndola, Ndola,Zambia.....	\$10,000.00
Society of African Missions, Lome,Togo	\$10,000.00
Discalced Carmelite Fathers of Venezuela, Merida,Venezuela	\$10,000.00
Discalced Carmelite Fathers of Colombia, Bogota,Cundinamarca,Colombia	\$15,000.00
Prelature of Yauyos, Canete, Lima,Peru	\$10,000.00
Order of Discalced Carmelites, Krakow Province, Krakow, Poland.....	\$10,000.00
Servants of the Immaculate Heart of Mary Brothers, Iringa,Tanzania.....	\$9,000.00
Archdiocese for the Military Services, USA, Washington,DC,USA.....	\$15,000.00
Discalced Carmelite Fathers, Colombia Province of St. Therese of the Child Jesus, Bogota,Colombia.....	\$10,000.00
Congregation of the Mission, Western Province, Earth City,MO,USA.....	\$10,000.00
Piarist Fathers, United States and Puerto Rico Province, Washington,DC,USA	\$10,000.00
Archdiocese of Miami, Miami Shores,FL,USA	\$15,000.00
Society of the Catholic Apostolate, Wyandotte,MI,USA.....	\$10,000.00
Salesians of Don Bosco, Province of St. Philip the Apostle, New Rochelle,NY,USA	\$10,000.00
Order of Friars Minor, Venetian Province of St. Anthony of Padua, Vittorio Veneto,Italy.....	\$10,000.00
Archdiocese of Chicago, Chicago,IL,USA	\$15,000.00
Diocese of Nha Trang, Nha Trang, Khanh Hoa,Vietnam.....	\$10,000.00
Congregation of the Sacred Heart of Jesus, Hue,Thua Thien,Vietnam.....	\$10,000.00
Edmund Rice Christian Brothers, North America Province, Elizabeth,NJ,USA	\$15,000.00
Archdiocese of Denver, Denver,CO,USA	\$10,000.00
Diocese of San Giuseppe a Irkutsk, Irkutsk,Russia	\$10,000.00
Society of Jesus, North-West Africa Province, Surulere, Lagos,Nigeria.....	\$10,000.00
Diocese of Gallup, Gallup,NM,USA.....	\$15,000.00
Eparchy of Our Lady of Lebanon of Los Angeles, St. Louis,MO,USA	\$10,000.00
Congregation of the Sacred Hearts of Jesus and Mary, Iberian Province, Guaynabo,PR,USA.....	\$10,000.00
Archdiocese of Vienna, Vienna,Austria.....	\$10,000.00
Missionaries of the Sacred Heart, USA Province, Aurora,IL,USA	\$10,000.00
Dominican Order of the Catholic Church, Mexican Province, Houston,TX,USA.....	\$10,000.00
Benedictine Monks of Chicago, Chicago,IL,USA	\$10,000.00
Archdiocese of Shkoder-Pult, Shkoder,Albania	\$10,000.00
Archdiocese of Shkoder-Pult, Shkoder,Albania	\$15,000.00
Missionaries of the Sacred Heart, USA Province, Aurora,IL,USA	\$10,000.00
The Augustinians, Province of Our Mother of Good Counsel, Chicago,IL,USA	\$15,000.00
Minim Brothers of Saltillo, Saltillo, Coahuila,Mexico.....	\$10,000.00
Ukrainian Greek Catholic Eparchy of Ivano-Frankivsk, Ivano-Frankivsk,Ukraine	\$10,000.00
Marianists, Province of the United States, St. Louis,MO,USA.....	\$10,000.00
Society of Jesus, Eastern Africa Province, Nairobi,Kenya	\$10,000.00
Congregation of the Sons of Mary Immaculate, Ouagadougou,Burkina Faso.....	\$10,000.00
Diocese of Helena, Helena,MT,USA.....	\$15,000.00
Schoenstatt Fathers, Inc., Waukesha,WI,USA.....	\$10,000.00
Gregorian University Foundation, New York,NY,USA.....	\$10,000.00
Ternopil - Zboriv Archeparchy, Ternopil,Ukraine	\$10,000.00
Clerics Regular of St. Paul, Manila, Marikina City, Metro Manila,Philippines	\$10,000.00
Community of St. Paul, Inc., Racine,WI,USA	\$10,000.00
Jesuits of the USA Central and Southern Province, St. Louis,MO,USA	\$10,000.00
Franciscan Missionaries of Jesus and Mary, Guapi, Cauca,Colombia.....	\$10,000.00
Order of Friars Minor, Korean Province, Seoul,South Korea.....	\$15,000.00
Oblates of the Virgin Mary, St. Ignatius Province, Boston,MA,USA	\$10,000.00
Society of Jesus, Portuguese Province, Lisbon,Portugal.....	\$10,000.00
Voluntas Dei Institute, New York,NY,USA	\$10,000.00

Missionary Society of St. Paul the Apostle, New York,NY,USA	\$15,000.00
Diocese of Palmira, Palmira, Valle,Colombia	\$10,000.00
Order of Friars Minor, Most Sacred Heart of Jesus Province, St. Louis,MO,USA	\$15,000.00
Institute of the Incarnate Word, Province of the Madonna of Loreto, Segni,Italy	\$10,000.00
Brooklyn Oratory of St. Philip Neri, Brooklyn,NY,USA	\$10,000.00
Society of the Divine Word, Ghana Province, Accra,Ghana	\$10,000.00
Missionaries of St. Francis de Sales, Northeast India Province, Assam,India	\$10,000.00
Zamora en Ecuador Apostolic Vicariate, Zamora,Ecuador	\$10,000.00
Zamora en Ecuador Apostolic Vicariate, Zamora,Ecuador	\$10,000.00
Archdiocese of Lviv, Lviv,Ukraine	\$10,000.00
Brothers of Charity, Beijing,China	\$10,000.00
Missionaries of St. Francis de Sales, Southwest Province, Karnataka,India	\$10,000.00
Diocese of Auckland, Auckland,New Zealand	\$10,000.00
Archdiocese of Detroit, Detroit,MI,USA	\$10,000.00
Mary Mother of God Mission Society, Modesto,CA,USA	\$10,000.00
Diocese of Alexandria, Alexandria,LA,USA	\$10,000.00
Archdiocese of Chicago, Chicago,IL,USA	\$10,000.00
Franciscan Missionary Brothers, Province of St. Paul - Northeast India, Assam,India	\$10,000.00
Society for the Propagation of the Faith, US National Office, New York,NY,USA	\$300,000.00
Cistercian Monks of the Strict Observance, Salcedo,Ecuador	\$10,000.00
St. Benedict's Abbey, Atchison,KS,USA	\$10,000.00
Society of Jesus, South Poland Province, Krakow,Poland	\$10,000.00
Order of Friars Minor Conventual, Nairobi,Kenya	\$10,000.00
Order of Friars Minor General Curia, Rome,Italy	\$100,000.00
Order of Friars Minor General Curia, Rome,Italy	\$100,000.00
Coptic Eparchy of Alexandria, Le Caire,Egypt	\$10,000.00
Discalced Carmelite Fathers of Ecuador, Quito, Pichincha,Ecuador	\$10,000.00
Salesians of Don Bosco, Analamanga,Madagascar	\$10,000.00
Diocese of Zilina, Zilina,Slovakia	\$10,000.00
Diocese of Djibouti, Djibouti,Djibouti	\$10,000.00
Congregation of Holy Cross, United States Province, Inc., North Easton,MA,USA	\$10,000.00
Greek Catholic Eparchy of Mukachevo, Uzhhorod,Ukraine	\$10,000.00
Archdiocese of Libreville, Libreville,Gabon	\$10,000.00
Archeparchy of Asmara, Asmarra,Eritrea	\$10,000.00
Archdiocese of New Orleans, New Orleans,LA,USA	\$10,000.00
Oradea Mare, Gran Varadino Diocese, Oradea,Romania	\$10,000.00
Archeparchy of Addis Abeba, Addis Ababa,Ethiopia	\$10,000.00
CARITAS For Children, Inc., Milwaukee,WI,USA	\$10,000.00
Capuchin Franciscan Friars, St. Augustine Province, Pittsburgh,PA,USA	\$10,000.00
Dominican Fathers & Brothers, Southern Province, U.S.A., Metairie,LA,USA	\$10,000.00
Diocese of Steubenville, Steubenville,OH,USA	\$10,000.00
Brothers of the Christian Schools, Eastern North America District, Eatontown,NJ,USA	\$10,000.00
Redemptorist Fathers and Brothers, Denver Province, Denver,CO,USA	\$10,000.00
Discalced Carmelite Friars, California-Arizona Province, Redlands,CA,USA	\$10,000.00
Discalced Carmelite Friars, California-Arizona Province, Redlands,CA,USA	\$10,000.00
Missionaries of St. Francis de Sales, East Africa Province, Morogoro,Tanzania	\$10,000.00
Diocese of Sioux Falls, Sioux Falls,SD,USA	\$10,000.00
Diocese of St. Thomas, St. Thomas,VI,USA	\$10,000.00
Franciscan Order, Province of the Holy Family, Cairo,Egypt	\$10,000.00
Discalced Carmelite Fathers of Venezuela, Merida,Venezuela	\$10,000.00
Congregation of St. Dominic, Bogota,Columbia	\$10,000.00
Daughters of the Sacred Heart, Bataan,Philippines	\$10,000.00
Congregation of the Sisters of St. Ann, Bamenda,Cameroon	\$15,000.00
Comboni Missionary Sisters, Nairobi,Kenya	\$10,000.00
Eparchy of Jbeil, Amchit, Jbeil,Lebanon	\$10,000.00

Franciscan Apostolic Sisters, Cagaya,Philippines	\$10,000.00
Discalced Carmelites of Colombia, Garagoa, Boyaca,Colombia	\$10,000.00
Poor Clares of Nigeria, Ijebu-Ode, Ogun State,Nigeria	\$10,000.00
Sacred Heart Sisters, Juba, South Sudan	\$9,000.00
Archdiocese of Cape Coast, Cape Coast,Ghana.....	\$10,000.00
Missionary Sisters of the Holy Family, Langata, Nairobi,Kenya	\$10,000.00
Poor Clares, Monasterio S. Chiara, Cortona,Italy	\$10,000.00
Poor Clares Colettines, Our Lady of Fatima Monastery, Mpeketoni,Kenya	\$10,000.00
Dominican Sisters of Peace, Columbus,OH,USA.....	\$15,000.00
Brothers of the Holy Cross, Midwest Province, Notre Dame,IN,USA	\$10,000.00
Missionary Sisters of the Precious Blood, Congo Region, Kinshasa,Democratic Republic of the Congo.....	\$10,000.00
Monastic Life Commission of Ecuador, Quito, Pichincha,Ecuador	\$10,000.00
Dominican Sisters of Bethany, Chiquinquira.,Colombia.....	\$10,000.00
Dominican Sisters of Bethany, Palmira.,Colombia.....	\$10,000.00
Poor Clares, Monastery of St. Clare, Quito, Pichincha,Ecuador.....	\$10,000.00
Vicariate Apostolic of Bomadi, Ughelli, Delta State,Nigeria.....	\$10,000.00
Poor Clares, Monastery of the Holy Family, San Ysidro,CA,USA	\$10,000.00
Poor Clares, Monastero S Chiara, Nocera Inferiore,Italy.....	\$10,000.00
Bikira Maria Association of Poor Clares, Kokstad,South Africa.....	\$10,000.00
Poor Clares, Monastery of Saint Damien, Yaounde,Cameroon.....	\$10,000.00
Sisters of St. Joseph of Chambery, Nagpur, Maharashtra,India.....	\$10,000.00
Poor Clares, Monastery of Our Lady of Light, Bungoma,Kenya	\$10,000.00
Sisters of Perpetual Adoration of the Blessed Sacrament, Chula Vista,CA,USA.....	\$15,000.00
Poor Clares, S. M. Maddalena Monastery, S. Agata Feltria,Italy	\$10,000.00
Poor Clare Sisters, Immaculate Conception Monastery, Zacatecas,Mexico	\$10,000.00
Poor Clare Colettines, Monastery of the Sacred Heart, Bukoba,Tanzania.....	\$10,000.00
Poor Clares, Monastery of the Sacred Heart, Alcamo Italy.....	\$10,000.00
Congregation of the Sisters of the Blessed Virgin Mary of Loreto, Warsaw,Poland	\$10,000.00
Sisters of the Good Shepherd, Astoria,NY,USA	\$10,000.00
Congregation of Lovers of the Holy Cross of Tan Lap, Ho Chi Minh City,Vietnam.....	\$10,000.00
Sisters of St. John the Baptist, Bronx,NY,USA	\$10,000.00
Poor Clares, Saint Clare Monastery Ouahigouya, Ouagadougou,Burkina Faso.....	\$10,000.00
Poor Clare Monastery, Kamonyi, Kigali,Rwanda.....	\$10,000.00
Maronite Servants of Christ the Light, Dartmouth,MA,USA	\$10,000.00
Diocese of Cleveland, Cleveland,OH,USA	\$15,000.00
Order of Poor Clares, Monastery of Santa Clara, Ambato, Tungurahua,Ecuador.....	\$10,000.00
Discalced Carmelite Sisters of Colombia, La Estrella, Antioquia,Colombia.....	\$10,000.00
Discalced Carmelite Sisters of Colombia, La Estrella, Antioquia,Colombia.....	\$10,000.00
Discalced Carmelite Sisters of Colombia, La Estrella, Antioquia,Colombia.....	\$10,000.00
Adorer Missionary Sisters of the Poor, Port St. Lucie,FL,USA.....	\$10,000.00
Sisters of St. Joseph, St. Augustine,FL,USA	\$15,000.00
Missionary Sisters of the Holy Family, Komorow,Poland.....	\$10,000.00
L'Arche Cleveland, Cleveland,OH,USA	\$10,000.00
Lovers of the Holy Cross of Thanh Hoa, Thanh Hoa City,Vietnam	\$10,000.00
Poor Clares, Monastery of Santa Clara and the Holy Spirit, Guayaquil, Guayas,Ecuador	\$10,000.00
Poor Clares, Monastery of Santa Clara of the Divine Eucharist, Daule, Guayas,Ecuador.....	\$10,000.00
Franciscan Missionaries of Jesus and Mary, Guapi, Cauca,Colombia.....	\$10,000.00
Franciscan Missionaries of Jesus and Mary, Guapi, Cauca,Colombia.....	\$10,000.00
Discalced Carmelites of Colombia, Garagoa, Boyaca,Colombia.....	\$10,000.00
Order of the Immaculate Conception, Envigado, Antioquia,Colombia.....	\$10,000.00
St. Jude Community Center, New Orleans,LA,USA	\$10,000.00
Poor Clares, Monastery St. Francisco and St. Clara of Tepatitlan, Tepatitlan, Jalisco,Mexico	\$10,000.00
Poor Clares, Monastery of the Holy Trinity, Ahuacatlan, Nayarit,Mexico.....	\$10,000.00
Lovers of the Holy Cross of Los Angeles, Gardena,CA,USA	\$10,000.00
Poor Clare Sisters, Second Order of St. Francis, Cartago,Costa Rica	\$10,000.00

Order of Poor Clares, St. Clare Monastery, Paray-le-Monial,France	\$10,000.00
Sisters of Notre Dame, Omaha Province, Omaha,NE,USA	\$15,000.00
Atlantic-Midwest Province of the School Sisters of Notre Dame, Baltimore,MD,USA.....	\$10,000.00
Sisters of the Annunciation, San Jose Province, Cali, Valle del Cauca,Colombia.....	\$10,000.00
Franciscan Sisters of Mary Immaculate, Our Lady of Mercy of Maridiaz Province, San Juan de Pasto, Nariño,Colombia.....	\$10,000.00
Poor Clares, Reale Monastero Santa Chiara, Naples,Italy.....	\$10,000.00
Daughters of Mary Help of Christians, Mumbai Province, Mumbai,India.....	\$10,000.00
Benebikira Sisters Congregation, Butare,Rwanda	\$10,000.00
Poor Clares, Monastery of Santa Cruz, Santa Anita, Jalisco,Mexico	\$10,000.00
Disalced Carmelite Sisters of Ecuador, Quito, Pichincha,Ecuador	\$10,000.00
Disalced Carmelite Sisters of Ecuador, Quito, Pichincha,Ecuador	\$10,000.00
Sisters of the Divine Savior, US Province, Milwaukee,WI,USA	\$10,000.00
Disalced Carmelite Sisters of Ecuador, Santo Domingo, Santo Domingo de los Colorados,Ecuador	\$10,000.00
Benedictine Camaldolese Nuns, Arusha,Tanzania.....	\$10,000.00
Sisters of the Holy Family, New Orleans,LA,USA	\$5,000.00
Sisters of the Holy Family, New Orleans,LA,USA	\$10,000.00
Sisters of the Adoration of the Blessed Sacrament, Madhya Pradesh,India.....	\$10,000.00
Daughters of Mary Help of Christians of Northern India, Meghalaya,India.....	\$10,000.00
Benedictine Sisters of Kansas City, Inc., Liberty,MO,USA.....	\$15,000.00
Sisters of St. Francis of the Neumann Communities, Syracuse,NY,USA	\$15,000.00
Diocese of Dedza, Dedza,Malawi.....	\$10,000.00
Zamora en Ecuador Apostolic Vicariate, Zamora (Zamora-Chinchipe),Ecuador	\$10,000.00
School Sisters of St. Francis, Milwaukee,WI,USA	\$15,000.00
Sisters of Charity of Seton Hill, Korean Province, Seoul,South Korea	\$10,000.00
Nigerian Dominican Sisters of St. Catherine of Siena, Gusau, Zamfara State,Nigeria	\$10,000.00
Sisters of Social Service, Cluj Napoca, Cluj,Romania	\$2,000.00
Dominican Sisters, Congregation of Blessed Imelda, Bratislava,Slovakia	\$10,000.00
Dominican Sisters of Peace, Columbus,OH,USA.....	\$10,000.00
Penitentes Sisters of St. Francois d'Assise, Rusizi,Rwanda	\$10,000.00
Disciples of the Lord Jesus Christ, Prayer Town,TX,USA.....	\$10,000.00
Missionary Sisters of Mary Mother of the Church, Lira,Uganda.....	\$10,000.00
Handmaids of the Sacred Heart of Jesus, Wyncote,PA,USA	\$10,000.00
Daughters of Mary, Tabora,Tanzania.....	\$10,000.00
Disalced Carmelite Sisters of Colombia, La Estrella, Antioquia,Colombia.....	\$10,000.00
Dominican Sisters of Peace, Columbus,OH,USA.....	\$15,000.00
Lovers of the Holy Cross of Go Vap, Sea Tac,WA,USA	\$10,000.00
Archdiocese of Dodoma, Dodoma,Tanzania	\$9,000.00
Franciscan Sisters of St. Bernadette, Rulenge Generalate House, Rulenge, Kagera,Tanzania.....	\$10,000.00
Archdiocese of Philadelphia, Philadelphia,PA,USA.....	\$10,000.00
Sisters of Charity of Seton Hill, US Province, Chicago,IL,USA	\$10,000.00
Diocese of Bui Chu, Nam Dinh,Vietnam	\$8,000.00
Disalced Carmelite Sisters of Colombia, La Estrella, Antioquia,Colombia.....	\$10,000.00
African Benedictine Sisters of St. Gertrude, Temeke,Tanzania.....	\$8,000.00
Poor Clares, Monastery of the Holy Church, Mbarara,Uganda	\$10,000.00
Dominican Sisters of Peace, Columbus,OH,USA.....	\$10,000.00
Disalced Carmelite Sisters of Venezuela, Maracaibo, Zulia,Venezuela.....	\$10,000.00
Little Sisters of the Annunciation, Peru, Lima,Peru.....	\$10,000.00
Congregation of the Daughters of Mary Immaculate, San Antonio,TX,USA	\$10,000.00
Compassionate Franciscan Sisters of the Poor, Naga,Philippines	\$10,000.00
Congregation of the Daughters of Mary Immaculate, San Antonio,TX,USA	\$10,000.00
Carmelite Communities Associated, Baltimore,MD,USA	\$10,000.00
Comboni Missionary Sisters, Lusaka 10101,Zambia.....	\$10,000.00
Lovers of the Holy Cross of Thanh Hoa, Thanh Hoa City 0084,Vietnam.....	\$7,000.00
Dominican Sisters of Duitama, Duitama, Boyaca,Colombia.....	\$10,000.00
Dominican Sisters of Cuba, La Habana,Cuba.....	\$15,000.00

Congregation of the Daughters of Mary Immaculate, San Antonio,TX,USA	\$10,000.00
Missionaries of the Precious Blood Senior Seminary, Morogoro,Tanzania	\$10,000.00
Missionaries of the Precious Blood Senior Seminary, Morogoro,Tanzania	\$10,000.00
Missionaries of the Precious Blood Senior Seminary, Morogoro,Tanzania	\$10,000.00
Benebikira Sisters Congregation, Butare,Rwanda	\$10,000.00
Diocese of Hamilton, Hamilton, Ontario L8P 1C7,Canada	\$10,000.00
Dominican Sisters of Peace, Columbus,OH,USA.....	\$10,000.00
Sisters of St. Benedict of Ferdinand, Indiana, Ferdinand,IN,USA	\$10,000.00
School Sisters of St. Francis, Milwaukee,WI,USA	\$10,000.00
Dominican Sisters of Mary, Mother of the Eucharist, Ann Arbor,MI,USA	\$15,000.00
Benebikira Sisters Congregation, Butare,Rwanda	\$10,000.00
Society of Our Lady of the Most Holy Trinity, Corpus Christi,TX,USA	\$10,000.00
Little Sisters of St. Francis, East of the Rift Valley Region, Nairobi,Kenya.....	\$10,000.00
Little Sisters of St. Francis, East of the Rift Valley Region, Nairobi,Kenya.....	\$10,000.00
Bernardine Franciscan Sisters, Reading,PA,USA	\$10,000.00
Daughters of Mary, Tabora,Tanzania.....	\$10,000.00
Servants of the Plan of God, Huambo,Angola.....	\$10,000.00
Sisters of Christian Doctrine, Colombia Province, Bogota, Cundinamarca,Colombia.....	\$10,000.00
Collegine Sisters of the Holy Family, Morogoro,Tanzania.....	\$10,000.00
Sisters, Servants of the Immaculate Heart of Mary, Scranton,PA,USA.....	\$10,000.00
Diocese of Tyler, Tyler,TX,USA.....	\$10,000.00
Missionary Sisters of the Cross of Chavanod, East Africa Delegation, Dar es Salaam,Tanzania.....	\$10,000.00
Assisi Sisters of Mary Immaculate, Sacred Heart Provincialate, Maharashtra,India.....	\$10,000.00
Little Sisters of St. Francis of Assisi, Arusha,Tanzania	\$10,000.00
Sisters of Christian Doctrine, Province of Peru, Calla, Lima,Peru.....	\$10,000.00
Sisters of St. Francis, Oldenburg,IN,USA	\$12,000.00
Minim Nuns of St. Francis of Paula, Saltillo, Coahuila,Mexico.....	\$10,000.00
Diocese of Texcoco, Texcoco,Mexico	\$15,000.00
Sisters of St. Joseph of Tarbes, Nairobi,Kenya	\$10,000.00
Missionaries of St. Francis de Sales, Nagpur Province, Maharashtra,India	\$7,000.00

TOTAL \$4,049,000.00

Catholic SCHOOLS

*“All your children shall be taught by the Lord,
and great shall be the peace of your children.”*

Isaiah 54:13



Sarnelli House, Chang, Mai, Thailand



Archdiocese of St. Louis, St. Louis, MO



Sisters of St. Felix of Cantalice, Przemysl, Poland

Often Catholic Schools are the major force of evangelization in many communities, accepting children from different backgrounds and different faiths while providing a strong academic program equally to all children.

Teachers in Catholic Schools are at the

forefront of religious education and spiritual counseling. It is due to the dedication of religious and laity in these schools that many children worldwide receive not only a good education but an introduction into the Catholic faith.

The Koch Foundation provides support to resource poor areas where Catholic Schools are the only means of evangelization. The Foundation also funds innovative programs that have the potential for providing future Church leaders.

Catholic SCHOOLS

Diocese of Superior, Superior,WI,USA.....	\$10,000.00
Diocese of Ogdensburg, Ogdensburg,NY,USA.....	\$10,000.00
Archdiocese of Santa Fe, Albuquerque,NM,USA.....	\$10,000.00
Diocese of San Diego, San Diego,CA,USA.....	\$10,000.00
Archdiocese of Tabora, Tabora,Tanzania.....	\$7,000.00
Archdiocese of Washington, Washington,DC,USA.....	\$10,000.00
Franciscan Sisters of St. Joseph, Kisumu,Kenya.....	\$10,000.00
Diocese of Moshi, Moshi,Tanzania.....	\$3,000.00
African Benedictine Sisters of Our Lady Help of Christians Ndanda, Mtwara,Tanzania.....	\$10,000.00
Franciscan Sisters of St. Joseph, Kisii,Kenya.....	\$10,000.00
Stratford Catholic Regional School System, Stratford,CT,USA.....	\$10,000.00
Carmelite Sisters of St. Teresa of San Jose, La Esperilla, Santo Domingo,Dominican Republic.....	\$15,000.00
Diocese of Miao, Arunachal Pradesh,India.....	\$3,000.00
Diocese of Gumaca, Quezon,Philippines.....	\$6,000.00
Diocese of Fargo, Fargo,ND,USA.....	\$10,000.00
St. Luke Foundation for Haiti, Dumfries,VA,USA.....	\$10,000.00
Diocese of Navrongo-Bolgatanga, Bolgatanga, U.E.R.,Ghana.....	\$10,000.00
Diocese of Superior, Superior,WI,USA.....	\$2,500.00
Resurrection Catholic Missions of the South, Inc., Montgomery,AL,USA.....	\$4,000.00
Society of Jesus, Czech Province, Praha,Czech Republic.....	\$10,000.00
Missionary Franciscan Sisters, Immaculate Conception Province, Newton,MA,USA.....	\$10,000.00
Diocese of Kabale, Kabale,Uganda.....	\$10,000.00
Archdiocese of Galveston-Houston, Houston,TX,USA.....	\$10,000.00
Diocese of Cleveland, Cleveland,OH,USA.....	\$10,000.00
Marist Brothers of the Schools, Bayonne,NJ,USA.....	\$10,000.00
Bayonne,NJ,USA.....	\$10,000.00
Diocese of Raleigh, Raleigh,NC,USA.....	\$10,000.00
Diocese of Crookston,Crookston,MN,USA.....	\$10,000.00
Diocese of Gallup, Gallup,NM,USA.....	\$10,000.00
Our Lady of the Hills Regional Catholic High School, Kerrville,TX,USA.....	\$9,000.00
Archdiocese of New York, New York,NY,USA.....	\$10,000.00
Daughters of St. Francis de Sales, Mlolongo,Kenya.....	\$10,000.00
Immaculate Heart of Mary School, Corner Brook, NL,Canada.....	\$10,000.00
Diocese of Arlington, Arlington,VA,USA.....	\$10,000.00
Jesuits of the USA Central and Southern Province, St. Louis,MO,USA.....	\$10,000.00
Sisters of the Incarnate Word and Blessed Sacrament Congregation, Victoria,TX,USA.....	\$10,000.00
Archdiocese of Portland in Oregon, Portland,OR,USA.....	\$10,000.00
Sisters of Our Lady Queen of the Apostles, Mbeya,Tanzania.....	\$4,000.00
USA Midwest Province of the Society of Jesus, Chicago,IL,USA.....	\$10,000.00
Notre Dame de Namur Sisters, California Province, Belmont,CA,USA.....	\$10,000.00
Diocese of Ogdensburg, Ogdensburg,NY,USA.....	\$15,000.00

Sisters of Charity of Nazareth, Nazareth,KY,USA.....	\$10,000.00
Diocese of Miao, Arunachal Pradesh,India	\$10,000.00
Archdiocese of New Orleans, New Orleans,LA,USA.....	\$10,000.00
Diocese of Gallup,Gallup,NM,USA.....	\$15,000.00
Congregation of the Mother of Carmel, Chavara Region, Dar-es-Salaam,Tanzania	\$10,000.00
Franciscan Works, Chicago,IL,USA	\$10,000.00
Catholic Education Foundation, Kansas City,KS,USA.....	\$20,000.00
Archdiocese of Omaha, Omaha,NE,USA.....	\$15,000.00
Sisters of the Holy Family, New Orleans,LA,USA	\$10,000.00
Archdiocese of Omaha, Omaha,NE,USA.....	\$10,000.00
Franciscan Clarist Congregation, San Damiano Province, Uttar Pradesh,India.....	\$8,000.00
Franciscan Clarist Congregation Generalate, Nirmalrani Province, Morogoro,Tanzania.....	\$10,000.00
Daughters of St. Francis de Sales, Mlolongo,Kenya.....	\$10,000.00
Vicariate Apostolic of Bomadi, Ughelli, Delta State,Nigeria.....	\$15,000.00
Archdiocese of Mobile, Mobile,AL,USA	\$10,000.00
Order of the Most Holy Trinity, Baltimore,MD,USA	\$10,000.00
Diocese of Kansas City-Saint Joseph, Kansas City,MO,USA	\$10,000.00
Archdiocese of Kansas City in Kansas, Kansas City,KS,USA.....	\$10,000.00
Missionaries of St. Francis de Sales, Nagpur Province, Maharashtra,India.....	\$10,000.00
Diocese of Wichita, Wichita,KS,USA.....	\$10,000.00
Diocese of Austin, Austin,TX,USA	\$10,000.00
Archdiocese of San Antonio, San Antonio,TX,USA.....	\$15,000.00
Congregation of the Sisters of the Holy Cross, Notre Dame,IN,USA.....	\$10,000.00
Franciscan Clarist Congregation, San Damiano Province, Uttar Pradesh,India.....	\$9,000.00
Cristo Rey Network, Chicago,IL,USA	\$10,000.00
Archdiocese of Washington, Washington,DC,USA	\$10,000.00
Drexel Neumann Academy, Chester,PA,USA.....	\$10,000.00
Diocese of Spokane, Spokane,WA,USA.....	\$10,000.00
Diocese of Palm Beach, Palm Beach Gardens,FL,USA.....	\$10,000.00
Diocese of Austin, Austin,TX,USA	\$10,000.00
Redemptorist Fathers and Brothers, Province of Thailand, Bangkok ,Thailand.....	\$10,000.00
Diocese of Austin, Austin,TX,USA	\$10,000.00
Diocese of St. Augustine, Jacksonville,FL,USA.....	\$10,000.00
Diocese of St. Augustine, Jacksonville,FL,USA.....	\$10,000.00
Diocese of Dallas, Dallas,TX,USA.....	\$10,000.00
Archdiocese of Chicago, Chicago,IL,USA	\$10,000.00
Diocese of Savannah, Savannah,GA,USA.....	\$10,000.00
Archdiocese of Chicago, Chicago,IL,USA	\$10,000.00
Diocese of St. Augustine, Jacksonville,FL,USA.....	\$10,000.00
Pallottine Sisters of Belize, Belize City,Belize.....	\$7,000.00
Brothers of the Christian Schools, Midwest District, Burr Ridge,IL,USA	\$15,000.00
Diocese of Springfield-Cape Girardeau,	\$10,000.00
Diocese of Savannah, Savannah,GA,USA.....	\$10,000.00
Brothers of the Holy Cross, Midwest Province, Notre Dame,IN,USA.....	\$10,000.00
Servants of the Lord and the Virgin of Matara, La Cannel des Maures,France	\$4,000.00
Diocese of Lubbock, Lubbock,TX,USA.....	\$10,000.00
Diocese of Lubbock, Lubbock,TX,USA.....	\$10,000.00
Archdiocese of New York, New York,NY,USA.....	\$10,000.00
Diocese of Springfield-Cape Girardeau, Springfield,MO,USA	\$10,000.00
Archdiocese of Galveston-Houston, Houston,TX,USA	\$10,000.00
Society of Our Lady of the Most Holy Trinity, Hinche, Haiti	\$10,000.00
Sisters of St. Joseph,Brentwood,NY,USA	\$10,000.00
Diocese of New Ulm,New Ulm,MN,USA.....	\$10,000.00
Diocese of St. Augustine, Jacksonville,FL,USA.....	\$10,000.00
Diocese of Austin, Austin,TX,USA	\$10,000.00

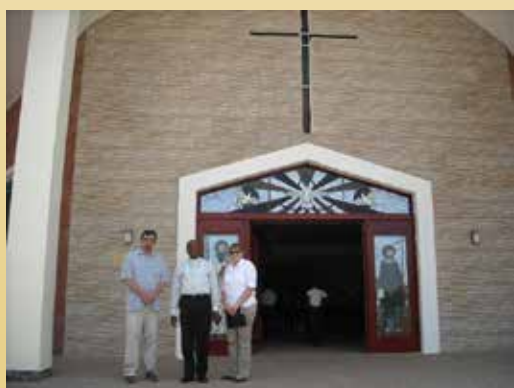
Archdiocese of St. Louis, St. Louis,MO,USA	\$10,000.00
Diocese of Dallas, Dallas,TX,USA.....	\$10,000.00
Marist Brothers of the Schools, Bayonne,NJ,USA.....	\$10,000.00
The Nativity Miguel Middle School of Buffalo, Buffalo,NY,USA	\$15,000.00
Archdiocese of Los Angeles, Los Angeles,CA,USA	\$10,000.00
Missionaries of St. Francis de Sales, East Africa Province, Morogoro,Tanzania	\$10,000.00
Missionaries of St. Francis de Sales, East Africa Province, Morogoro,Tanzania	\$10,000.00
Religious of Jesus and Mary, Washington,DC,USA.....	\$20,000.00
Diocese of St. Thomas,St. Thomas,VI,USA.....	\$10,000.00
Archdiocese of Galveston-Houston, Houston,TX,USA	\$10,000.00
Missionary Sisters of the Cross of Chavanod, East Africa Delegation, Dar es Salaam,Tanzania.....	\$9,000.00
Daughters of Mary, Tabora,Tanzania.....	\$15,000.00
Missionary Sisters of St. Ann Luzern, East Africa Province, Arusha,Tanzania.....	\$10,000.00
Sisters of Mary Immaculate,France.....	\$13,000.00

TOTAL \$1,103,500.00

Capital EXPENDITURES

“With their whole beings the angels are servants and messengers of God. Because they ‘always behold the face of my Father who is in heaven’ they are the ‘mighty ones who do his word, hearkening to the voice of his word’”

Matthew 18:10; Psalm 103:20



Jacmel Diocese, Jacmel, Haiti

The Church in many communities is not only a place of worship, but a safe haven, a meeting place for various groups as well as a place for the celebration of liturgical events. In all of these activities we not only strengthen our faith but we also show the world that like the angels we serve the Lord. At every Mass we confirm our belief and deepen our relationship with Christ in prayer, joining with the angels when we say, “Holy, Holy, Holy.”

The Koch Foundation provides support for the construction, repair and renovation of religious structures in the United States, its territories and Haiti.



Marshall Islands Diocese, Marshall Islands



St. Francis Xavier Church, Marshall Islands

Capital EXPENDITURES

L'Arche Mobile, Mobile,AL,USA	\$15,000.00
Benedictine Sisters, St. Placid Priory, Lacey,WA,USA.....	\$9,000.00
Maronite Monks of Jesus Mary and Joseph, Portland,OR,USA.....	\$10,000.00
Diocese of Crookston, Crookston,MN,USA.....	\$20,000.00
Diocese of Metuchen, Piscataway,NJ,USA.....	\$15,000.00
Institute of the Incarnate Word, Province of the Immaculate Conception, Chillum,MD,USA	\$20,000.00
Archdiocese of Miami, Miami Shores,FL,USA	\$1,000,000.00
Archdiocese of Omaha, Omaha,NE,USA.....	\$3,000.00
Mission Helpers of the Sacred Heart, Towson,MD,USA.....	\$10,000.00
Diocese of Orlando, Orlando,FL,USA	\$1,144.00

TOTAL \$1,103,144.00

Koch Foundation
FINANCIAL STATEMENTS

MARCH 31, 2015 - MARCH 31, 2016

INDEPENDENT AUDITORS' REPORT

To the Board of Directors,
Koch Foundation, Inc.:

We have audited the accompanying financial statements of Koch Foundation, Inc., which comprise the statements of assets, liabilities and net assets – modified cash basis as of March 31, 2016 and 2015, and the related statements of cash receipts and disbursements and changes in net assets – modified cash basis and cash flows – modified cash basis for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

121 Executive Circle
Daytona Beach, FL 32114-1180
Telephone: 386/257-4100
Fax: 386/255-3261
dab@jmco.com

5931 NW 1st Place
Gainesville, FL 32607-2063
Telephone: 352/378-1331
Fax: 352/372-3741
gmv@jmco.com

2477 Tim Gamble Place, Suite 200
Tallahassee, FL 32308-4386
Telephone: 850/386-6184
Fax: 850/422-2074
tlh@jmco.com

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets of Koch Foundation, Inc. as of March 31, 2016 and 2015, and its receipts and disbursements for the years then ended in accordance with the modified cash basis of accounting as described in Note 2.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

James Moore + Co., P.L.C.

Gainesville, Florida
August 15, 2016

KOCH FOUNDATION, INC.
STATEMENTS OF ASSETS, LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS
MARCH 31, 2016 AND 2015

	2016	2015
<u>ASSETS</u>		
Cash and cash equivalents		
Cash	\$ 37,583	\$ 63,837
Money market fund	26,500,419	37,069,727
Total cash and cash equivalents	26,538,002	37,133,564
Investments		
Common stock and exchange traded funds	71,771,954	71,720,114
Private equity investments	1,758,722	2,212,036
Total investments	73,530,676	73,932,150
Property and equipment, net	308,747	324,913
Total assets	\$ 100,377,425	\$ 111,390,627
<u>LIABILITIES AND NET ASSETS</u>		
Accrued expenses	\$ 39,736	\$ 39,803
Net assets	100,337,689	111,350,824
Total liabilities and net assets	\$ 100,377,425	\$ 111,390,627

The accompanying notes to the financial statements
are an integral part of these statements.

KOCH FOUNDATION, INC.
STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS AND
CHANGES IN NET ASSETS - MODIFIED CASH BASIS
FOR THE YEARS ENDED MARCH 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Receipts		
Interest	\$ 11,710	\$ 4,379
Dividends	1,824,719	1,594,494
Tax refund	87,387	7,767
Return of charitable distributions	16,700	118,335
Total receipts	<u>1,940,516</u>	<u>1,724,975</u>
Disbursements		
Charitable distributions	7,205,344	6,819,000
Management and general expenses	578,663	543,790
Investment expense	85,838	95,714
Foreign tax	1,198	4,613
Federal excise tax	12	264,122
Total disbursements	<u>7,871,055</u>	<u>7,727,239</u>
Deficiency of receipts under disbursements before gain on sale of investments and unrealized depreciation of investments	<u>(5,930,539)</u>	<u>(6,002,264)</u>
Gain on sale of investments	2,477,233	1,699,951
Unrealized depreciation of investments	(7,559,829)	(3,032,962)
Total deficiency of receipts over disbursements after gain on sale of investments and unrealized depreciation of investments	<u>(11,013,135)</u>	<u>(7,335,275)</u>
Net assets, beginning of year	111,350,824	118,686,099
Net assets, end of year	<u><u>\$ 100,337,689</u></u>	<u><u>\$ 111,350,824</u></u>

The accompanying notes to the financial statements
are an integral part of these statements.

KOCH FOUNDATION, INC.
STATEMENTS OF CASH FLOWS - MODIFIED CASH BASIS
FOR THE YEARS ENDED MARCH 31, 2016 AND 2015

	2016	2015
Cash flows from operating activities		
Deficiency of receipts over disbursements after gain on sale of investments and unrealized depreciation of investments	\$ (11,013,135)	\$ (7,335,275)
Adjustments to reconcile deficiency of receipts over disbursements after gain on sale of investments and unrealized depreciation of investments to net cash used in operating activities:		
Depreciation	19,167	15,694
Gain on sale of investments	(2,477,233)	(1,699,951)
Unrealized depreciation appreciation of investments	7,559,829	3,032,962
Proceeds from sale of investments	8,843,340	2,261,011
Purchases of investments	(13,524,462)	(385,494)
Decrease in accrued expenses	(67)	(3,844)
Net cash used in operating activities	(10,592,561)	(4,114,897)
Cash flows from investing activities		
Purchase of property and equipment	(3,001)	(16,173)
Net decrease in cash and cash equivalents	(10,595,562)	(4,131,070)
Cash and cash equivalents, beginning of year	37,133,564	41,264,634
Cash and cash equivalents, end of year	\$ 26,538,002	\$ 37,133,564

The accompanying notes to financial statements
are an integral part of these statements.

KOCH FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016 AND 2015

(1) **Business Organization:**

The Koch Foundation, Inc. (the Foundation), a Florida not-for-profit corporation, was established in February 1979 as a private Florida foundation through a grant from Carl and Paula Koch. The primary purpose of the Foundation is to invest funds for the generation of investment income, which is to be used to provide grants for Roman Catholic activities that propagate the faith. Carl and Paula Koch were the principal donors of the Foundation. The distribution of these donations is subject to the Board of Directors' (the Board) approval. All funds of the Foundation are unrestricted as they are used for the primary purpose of the Foundation.

(2) **Summary of Significant Accounting Principles:**

(a) **Basis of presentation**—The Foundation prepares its financial statements on the modified cash receipts and disbursements basis of accounting. All transactions are recognized as cash is received or paid. Therefore, revenue and expenses are recognized as cash is received or paid, and the related receivables, payables and accrued expenses are not reflected in the accompanying financial statements, with the exception of the following:

Unrealized gains or losses on investments, which are recognized based on fair market value.

An accrued vacation liability has been accrued for the amount of each employee's unpaid (unused) vacation balance.

Expenditures having an economic life of more than one year are capitalized as assets and depreciated over their estimated useful lives.

(b) **Cash and cash equivalents**—For the purposes of reporting cash flows, the Foundation considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

(c) **Investments**—Investments in equity securities with readily determinable fair values and all investments in private equity and debt securities are reflected in the accounts of the Foundation at fair value. For information on how the Foundation determines fair value, see Note 11.

Unrealized appreciation and depreciation is based on the market value of investments as of March 31 and recognized currently in the statements of receipts and disbursements and changes in net assets - modified cash basis.

(d) **Use of estimates**—The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets, net assets, receipts and disbursements during the reporting period and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

KOCH FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016 AND 2015

(2) **Summary of Significant Accounting Principles:** (Continued)

(e) **Depreciation**—Property and equipment is stated at cost. The Foundation computes depreciation using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Office building and improvements	40
Furniture and fixtures	5
Computer equipment	3

(f) **Tax status**—The Internal Revenue Service has determined that the Foundation is exempt from federal income tax under Section 501(c)(3) of the Code. The Code imposes an excise tax of 2% (reduced to 1% if certain requirements are met) on net investment income of private foundations.

The Foundation files income tax returns in the U.S. federal jurisdiction. The Foundation's income tax returns for the past three years are subject to examination by tax authorities, and may change upon examination.

The Foundation has reviewed and evaluated the relevant technical merits of each of its tax positions in accordance with accounting principles generally accepted in the United States of America for accounting for uncertainty in income taxes, and determined that there are no uncertain tax positions that would have a material impact on the financial statements of the Foundation.

(g) **Subsequent events**—The Company has evaluated events and transactions for potential recognition or disclosure in the financial statements through August 15, 2016, the date the financial statements were available to be issued. No subsequent events have been recognized or disclosed.

(3) **Concentration of Credit Risk:**

At March 31, 2016 and 2015, the Foundation had demand deposits and money market accounts with local and national banks with bank balances amounting to \$26,619,082 and \$37,369,419, respectively. The Foundation has no policy requiring collateral to support these deposits, although amounts are federally insured up to FDIC limits.

(4) **Federal Excise Tax:**

In accordance with the applicable provisions of the Tax Reform Act of 1969 (the Act), the Foundation is subject to an excise tax on net investment income, including realized gains, as defined in the Act.

In addition, the Act requires that certain minimum distributions be made in accordance with a specified formula. As of March 31, 2016 and 2015, the Foundation had distributions in excess of the required minimum for the current year.

KOCH FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016 AND 2015

(5) **Property and Equipment:**

The following is a summary of the components of property and equipment as of March 31:

	<u>2016</u>	<u>2015</u>
Office building and improvements	\$ 356,322	\$ 356,322
Furniture and fixtures	108,335	108,335
Computer equipment	68,821	65,820
Software	42,300	42,300
	<u>575,778</u>	<u>572,777</u>
Less: Accumulated depreciation	<u>(267,031)</u>	<u>(247,864)</u>
	<u>\$ 308,747</u>	<u>\$ 324,913</u>

Depreciation expense was \$19,167 and \$15,694 for the years ended March 31, 2016 and 2015, respectively.

(6) **Related Parties:**

Directors and officers have made significant contributions of their time and services to assist the Foundation in its investment activities. The estimated fair market values of these contributions were approximately \$317,000 and \$344,000 during the years ended March 31, 2016 and 2015, respectively. As the Foundation records its financial statements on the modified cash basis, these contributions have not been recognized in the financial statements.

(7) **Employment Contracts:**

As required by a terminated employment contract, a former officer began receiving retirement benefits from the Foundation of approximately \$8,000 per year during January 1995. The benefit payments continue throughout the life of the officer and the officer's spouse. Payments of \$8,945 and \$7,568 were made during the years ended March 31, 2016 and 2015, respectively, and were included in management and general disbursements.

The Foundation has an employment contract with an Executive Director, which automatically renews from year to year for successive one year terms unless terminated by either party. The contract can be prematurely terminated if the employee voluntarily terminates the contract (must give 60 days' notice) or the employee is involuntarily terminated with cause. The contract provides, among other things, a stipulated salary and annual retirement benefits.

(8) **Employee Benefit Plan:**

The Foundation sponsors a Simplified Employee Pension Plan (the SEP Plan) and a §403(b) Tax Deferred Annuity Plan (the §403(b) Plan) to provide for retirement benefits for the employees of the Foundation. Under the SEP Plan, each eligible employee maintains an individual retirement account into which the Foundation makes contributions. The Foundation has committed to contribute eight percent of all participating employees' annual compensation to the SEP Plan each year. The §403(b) Plan provides for participating employees to voluntarily deduct tax-deferred amounts from their gross wages to purchase tax-deferred annuities. The Foundation has no future obligations related to the §403(b) Plan and is charged approximately \$1,300 a year to maintain the plan option for employees. Benefits in both plans are fully vested immediately upon contribution. Contributions of \$19,612 and \$20,969 were made during the years ended March 31, 2016 and 2015, respectively, and were included in management and general disbursements.

KOCH FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016 AND 2015

(9) **Risks and Uncertainties:**

The Foundation invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect investment account balances and the amounts reported in the statements of assets, liabilities, and net assets – modified cash basis.

(10) **Investments:**

The Foundation’s investments consist of the following at March 31:

	<u>2016</u>		<u>2015</u>	
	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Fair Value</u>
Common stock and exchange traded funds	\$ 53,232,927	\$ 71,771,954	\$ 45,775,836	\$ 71,720,114
Private equity investments	1,368,912	1,758,722	1,667,649	2,212,036
Total Investments	<u>\$ 54,601,839</u>	<u>\$ 73,530,676</u>	<u>\$ 47,443,485</u>	<u>\$ 73,932,150</u>

(11) **Fair Value Measurements:**

The fair value measurement accounting literature provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access as of the measurement date.

Level 2 – Inputs to the valuation methodology include: (1) quoted market prices for similar assets or liabilities in active markets, (2) quoted prices for identical or similar assets or liabilities in inactive markets, (3) inputs other than quoted prices that are observable for the asset or liability, and (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs are those that reflect the Foundation’s own assumptions about the assumptions that market participants would use in pricing the asset developed based on the best information available. These types of amounts due from externally managed private equity investments are determined based on information provided by the private equity firm.

KOCH FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016 AND 2015

(11) **Fair Value Measurements:** (Continued)

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes to the methodologies used at March 31, 2016 and 2015.

Common stock and exchange-traded funds – Valued at quoted market prices.

Private equity investments – Valued at the net asset value of the units held by the Foundation at year end, as reported by the investment manager.

Since the private equity investments are valued utilizing unobservable inputs, and do not permit redemption at the measurement date, such investments are classified within Level 3. These investments are presented in the accompanying financial statements at fair value, as determined by the investment manager. The investment manager's determination of fair value is based upon the best available information provided by the underlying limited partnership the private equity funds invest in and may incorporate management assumptions and best estimates after considering a variety of internal and external factors.

The general partners of the underlying investment partnerships generally value their investments at fair value. Securities with no readily available market are generally valued according to the market approach, which attempts to apply a fair value standard by referring to meaningful third-party transactions, comparable public market valuations and/or the income approach. Consideration is also given to the financial condition and operating results of the issuer, the amount that the investment partnerships can reasonably expect to realize upon the sale of the securities, and any other factors deemed relevant. A security can be carried at acquisition price (cost) if little has changed since the initial investment of the company and acquisition price is most representative of fair value. Securities with a readily available market (listed on a securities exchange or traded in the over-the-counter market) are valued at quoted market prices or at an appropriate discount from such price if marketability of the securities is restricted.

Investments, other than the underlying diversified investment partnerships, for which price quotations are not readily available, shall be valued at fair value as determined by the General Partner. For such investments, management applies comparable transaction multiples and/or comparable trading multiples, where such comparable multiples are available and appropriate, and/or a discounted cash flow analysis, where appropriate, to estimate fair value. The General Partner establishes valuation processes and procedures to ensure that the valuation techniques for investments are fair, consistent, and verifiable. The General Partner's valuations are reviewed by the investment manager's valuation governance process on a quarterly basis which includes the investment committee. The investment committee is comprised of the investment manager's management and compliance members.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

KOCH FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016 AND 2015

(11) **Fair Value Measurements:** (Continued)

The following table summarizes the assets of the Foundation for which fair values are determined on a recurring basis as of March 31, 2016 and 2015, respectively:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
March 31, 2016				
Exchange-traded funds				
Domestic stock index	\$ 2,004,000	\$ -	\$ -	\$ 2,004,000
Domestic small cap	14,376,860	-	-	14,376,860
International	12,502,320	-	-	12,502,320
Real assets	838,000	-	-	838,000
Fixed Income	8,614,445	-	-	8,614,445
Common stock				
Domestic large cap	33,076,934	-	-	33,076,934
International	359,395	-	-	359,395
Private equity investments	-	-	1,758,722	1,758,722
Total assets at fair value	<u>\$ 71,771,954</u>	<u>\$ -</u>	<u>\$ 1,758,722</u>	<u>\$ 73,530,676</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
March 31, 2015				
Exchange-traded funds				
Domestic stock index	\$ 2,658,150	\$ -	\$ -	\$ 2,658,150
Domestic small cap	16,479,081	-	-	16,479,081
International	11,537,950	-	-	11,537,950
Common stock				
Domestic large cap	39,738,922	-	-	39,738,922
International	1,306,011	-	-	1,306,011
Private equity investments	-	-	2,212,036	2,212,036
Total assets at fair value	<u>\$ 71,720,114</u>	<u>\$ -</u>	<u>\$ 2,212,036</u>	<u>\$ 73,932,150</u>

Following is a description of the significant investment strategies of each major category of investments that calculate net asset value per share and are not in an active market (Level 2 and Level 3 measurements):

Private equity investments – To provide long-term capital appreciation and current income through investments in limited partnerships, which invest in diversified portfolios ranging from short-term to long-term instruments, as described below.

KOCH FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016 AND 2015

(11) **Fair Value Measurements:** (Continued)

Level 3 assets were 2.39% and 2.99% of total investment assets at fair value at March 31, 2016 and 2015, respectively. The following table presents changes in the Foundation's Level 3 investment assets measured at fair value on a recurring basis for the years ended March 31, 2016 and 2015:

	Private Equity Investments
Balance, March 31, 2014	\$ 2,919,814
Realized gains	345,084
Unrealized losses relating to instruments still held at the reporting date	(211,212)
Purchases	60,000
Distributions	(901,650)
Balance, March 31, 2015	2,212,036
Realized gains	295,562
Unrealized losses relating to instruments still held at the reporting date	(154,577)
Purchases	25,000
Distributions	(619,299)
Balance, March 31, 2016	\$ 1,758,722

The realized gains and unrealized losses relating to instruments still held at the reporting date in the schedule above are reported in the statement of cash receipts and disbursements and changes in net assets - modified cash basis under the line items gain on sale of investments and unrealized depreciation of investments.

The following table discloses certain additional information as of March 31, 2016, related to the Foundation's investments in private equity investments:

Description	Fair Value	Unfunded Commitments
Commonfund Capital Private Equity Partners VI, LP ^(a)	\$ 725,792	\$ 104,925
Commonfund Capital International Partners V, LP ^(b)	683,337	65,906
Commonfund Capital Venture Partners VII, LP ^(c)	349,593	21,500
Total	\$ 1,758,722	\$ 192,331

^(a)—This category includes private equity funds that offer the investor the opportunity to invest in private equity transactions, such as growth equity financing, leveraged buyouts, acquisitions and/or industry consolidations, recapitalizations and restructurings. Traditionally, private equity investments seek to earn returns substantially above those on publicly traded stocks over a long term (7 to 10 years) investment horizon and to further diversify the equity component of an investment portfolio. This fund is invested 83% in the United States. Redemptions do not apply; these are closed ended limited partnership investments.

KOCH FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016 AND 2015

(11) **Fair Value Measurements:** (Continued)

^(b)—This category includes private equity funds that seek to generate higher returns over the long term than those generally available on the foreign listed securities exchanges through investments in a diversified portfolio of international private capital funds and to further diversify the equity component of a nonprofit institution's investment portfolio. This fund is invested 33% in Europe. Redemptions do not apply; these are closed ended limited partnership investments.

^(c)—This category includes private equity funds that aim to give investors the opportunity to earn long term capital appreciation by investing in early stage, high growth private companies, principally in the information technology and life sciences/healthcare fields. Traditionally, venture capital investments seek to earn returns above those in publicly traded stocks over a long-term investment horizon, and to further diversify the equity component of an investments portfolio. This fund is invested 82% in the United States. Redemptions do not apply; these are closed ended limited partnership investments.



Koch Foundation, Inc.

4421 NW 39th Avenue
Building 1, Suite 1
Gainesville, 32606-7211 USA

Phone 352.373.7491
Fax 352.337.1548
www.thekochfoundation.org